

## **Economic Opportunities in Saipan**

*by Michael Zhu*

Imperial Pacific International Holdings Ltd. continues its strong operational and development expertise in Saipan, the United States Commonwealth of the Northern Mariana Islands (CNMI). The development project is expected to present significant opportunities for Saipan's economy, with the resort set to target high value Asian gamers and tourists from Asia's burgeoning and increasingly wealthy middle class.

Imperial Pacific has been able to achieve outstanding VIP rolling chip volumes (with an average monthly roll of approximately \$2.0 billion) and overall gaming revenue results since the opening of its temporary casino (Best Sunshine Live) last year. The development team at Imperial Pacific is working diligently to complete the initial phase of the integrated resort, the Grand Mariana Resort, which will include 365 hotel rooms (including 15 ultra luxury villas), more than 200 gaming tables, 380 slot machines and ETG units, and other non-gaming amenities such as Michelin star food & beverage outlets, beach clubs, etc. Further down the development pipeline, Imperial Pacific will carry out its full-scale integrated resort development. This Phase II IR complex has the potential to reshape the gaming market in Asia and generate new facets of market demand and segmentation.

Most recently, Imperial Pacific received strong positive press coverage regarding the development during its participation on the "Regional Market Trends and Dynamics" panel at G2E Asia 2016. The Innovation Group has been proud to work with Imperial Pacific through all phases of this development, from initial demand feasibility and construction planning through the full phase IR market analysis. We look forward to continuing our relationship and furthering their development progress.

For more information about this project or how we can assist with your future casino or hospitality development, please contact Michael Zhu at [mzhu@theinnovationgroup.com](mailto:mzhu@theinnovationgroup.com).