

# MEDC Budget Impact of House Proposal

## Detailed Impact of House Cuts

*(Italicized programs are completely eliminated)*

### 21<sup>st</sup> Century Jobs Fund

- *Pure Michigan Marketing* -**\$30M**
- *Entrepreneurial Support* -**\$25M**
- *Business Development* -**\$20M**

### Corporate

- *Business Investment* -**\$21M**
- *Marketing* -**\$9M**
- *Federal Matching Funds* -**\$7M**
- *Other Strategic Resources* -**\$23M**

### House General Fund

- *Film Incentives* -**\$50M**
- *Business Attraction\** -**\$18M**

\*(From House passed FY 16 budget)

## Overall Impact of House Cuts

**Proposed FY16 MEDC Budget: \$403M**

**House Proposed Cuts: \$203M**

-**\$75M 21<sup>st</sup> CJF**

-**\$60M Casino Revenue**

-**\$50M Film Incentives**

-**\$18M Business Attraction**

-**\$203M Total Cuts**

**FY16 MEDC Budget**

**with House Cuts: \$200M**