No update yet on Presidential action on S. 764, however, several of you have raised some very good constitutional questions that we wanted to try to address. Although we are expecting that the President will sign this early this week, he has until Monday, August 1st to sign it. If he does not act on it in that time, it will be Law as if he had signed it. The legislation is effective upon enactment. The Senate is in pro forma session tomorrow and then we are expecting them to be in pro forma session every 3 days so this will not be considered "Adjournment" for purposes of nominations or pocket vetoes. The President has 21 pieces of legislation still pending his review. In his almost eight years, he has only issued 8 vetoes. Hopefully all of this contemplation will be over soon as I know several of you in Vermont are trying to determine what you can sell and when you can sell it.

Article 1, Section 7 of the U.S. Constitution states:

If any Bill shall not be returned by the President within ten days (Sundays excepted) after it shall have been presented to him, the same shall be a Law, in like manner as if he had signed it, unless the Congress by their Adjournment prevent its return, in which case it shall not be a Law.