

MINUTES
FIRE ISLAND PINES PROPERTY OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS' MEETING
March 13, 2016

Directors Present: Alan Brodherson, Greg Henniger, Nicole LaFountaine, Jay Pagano, Tad Paul, Russell Saray, Eric Sawyer, Ed Schulhafer and Bob Tortora

By Phone: Allan Baum, Garry Korr, Mike Hartstein, Henry Robin, Jim Vandernoth and Walter Boss (FIPPOA Member)

Absent: Hal Hayes, Chris Lovito and Randy Wilson

Also Present: Ken Pollard (Director of Finance & Administration) and Damian Todaro (Director of External Operations)

Meeting called to order by President Jay Pagano at 10:30 am in the Green Room at the Neighborhood Preservation Center, New York, NY.

Tad Paul motioned to approve the January board meeting minutes. Nikki seconded and the motion carried.

Presidents Report

FIMI

- The Army Corps of Engineers has started to put sand on the beach in Kismet and Robins Rest.
- The real estate phase is very active between Suffolk County and Pines' oceanfront homeowners.
 - This phase allows for easements that will enable the Army Corps to start work.
 - There are approximately 18 properties in the Pines that have major impact from the project.
 - When used in the Western communities, the eminent domain process went very quickly.
- The Army Corps will begin to put sand on the beach in the Pines toward the end of 2016.

Trap Bag

- The repair and replacement of the damaged trap bags has been completed.
- The project took six months to get through the Town's purchasing procedures.
 - Getting things done through the Tax Districts is not so simple.

Contracts

- Negotiations are underway for both the Beachcomber and Sayville Ferry Service contracts.
 - The goal is to have the final contracts ready for the April board meeting.

Roncalli Lawsuit

- The Roncalli Freight lawsuit against FIPPOA continues to be active.
 - The lower court dismissed the matter saying it could be resolved in arbitration.
 - Both parties have appealed this decision.

The Beach

- The beach is in bad shape aesthetically and has not looked this bad since Hurricane Sandy.
 - It took 468 days to get the trap bags repaired.
 - FIPPOA will hire a contractor to remove the debris from the beach
- There is no beach grass or fencing.
 - Without fence anyone can easily walk onto the dunes.
 - Fencing may need to be postponed until the piping plover nesting season is over in late June.
- The Beach does not meet the standards for a scraping project, but will verify this with the Town.

Brodherson motioned to authorize the expense of up to \$34,000 to have two rows of fencing installed as quickly as possible and use the Seashore Defense Fund if we cannot get payment through the Town. Tortora seconded and the motion carried.

Finance

Henry Robin, Treasurer, reported:

- The 2015 Year End Cash Report will be distributed to the Board shortly after this meeting
- For FIPPOA, we ended the year with \$265,500 in working capital, and the Endowment stood at approximately \$600,000. 4% of the Endowment will be available for spending in the 2016 operating budget.
- For the Foundation, we ended the year with \$13,400 in our general operating reserve.
- In prior years we have transferred \$50,000 from FIPPOA to the Foundation, but as long as the Foundation has positive working capital, we will hold off on making a similar transfer in 2016.
- Within the Foundation, there are approximately 7 accounts with balances reserved for specific purposes. These include Whyte Hall, the Seashore Defense Fund, the Boulevard & Tree Fund, the Mobility Access Cart among others. The only designated account that ran a deficit in 2015 was Damminix/Pest Control, so at year end, money was transferred from the Foundations working capital to zero out the expenses incurred in 2015.
- The PAC ended the year with a balance of \$29,000. We have not had a general solicitation for the PAC since 2012.
- The 2016 budget adopted in December 2015 showed a global profit of \$21,067; however, adjustments will be made in April with the final budget presented to Audit & Finance and the Board for its approval in May. Some adjustments already known include:
 - An additional \$8,000 for the dolphin project
 - Damian Todaro has been hired as the Director of External Operations
 - The Pines Party Budget will be added once it has been developed

The board went into executive session at 12:09 pm.

Meeting Adjourned at 12:38

Respectfully Submitted,
Ken Pollard
Director of Finance & Administration