

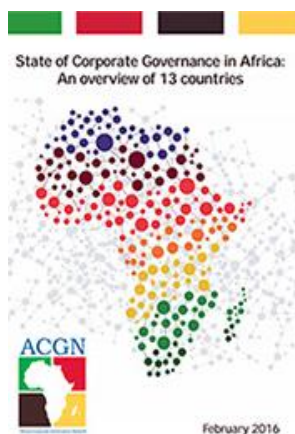
NEWSLETTER

JUNE 2016



ACGN EY RESEARCH REPORT

Following the official launch of the ACGN EY Research Report on the State of Corporate Governance in 13 African Countries, an electronic link to access the report has been shared with all ACGN members and can be found below as a reminder:



<http://www.afcgn.org/acgn-corporate-governance-report-2016/>

ACGN members are encouraged to:

- Share the ACGN EY report with interested and related parties;
- Engage with their local EY offices to launch the report and generate in-country interest in both the local IOD and ACGN; and
- Provide feedback on the report by following the link next to the report.

We are in discussion with EY on the updating of the report to ensure that it remains relevant and up-to-date and to broaden the scope of coverage across the continent.

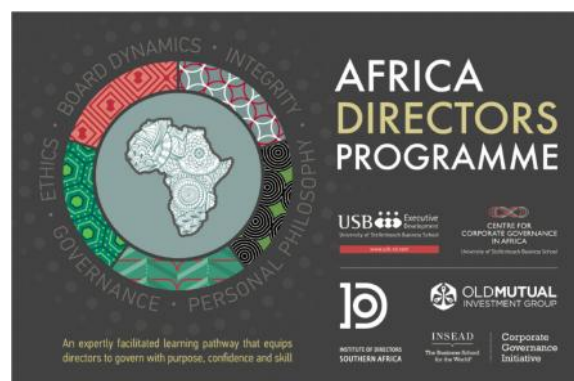
ACGN CHAIRMAN TO ATTEND THE OECD GLOBAL KNOWLEDGE SHARING ROUNDTABLE

Said Kambi, ACGN Chairman, will be attending the OECD Global Knowledge Sharing Roundtable on Corporate Governance of State-owned Enterprises in Mexico City from 7 – 8 June 2016. Said will moderate the first session entitled “Recent reform efforts: An overview of the revised OECD Guidelines on the Corporate Governance of State-Owned Enterprises” in the plenary session. This event will provide an opportunity for knowledge sharing, networking and promoting of the objectives of the ACGN through creation of linkages to the OECD.

NBF-NEDBANK NETWORKING FORUM PROMOTING THE ACGN EY REPORT

On 9 May 2016, the NEPAD Business Foundation in partnership with Nedbank, hosted its quarterly networking forum around the theme of the ACGN EY report. The event provided an opportunity to showcase both the ACGN and the report and was well attended by approximately 70 delegates representative of various sectors in South Africa. Angela Cherrington (IODSA) provided insight into the origination of the report and an overview of the ACGN, whilst Joanne Henstock (EY) provided a summary of the report and its outcomes, followed by Terence Corrigan (SAIIA) who provided a synopsis of the APRM process, its progress and impact with regard to the report and corporate governance across Africa.

AFRICA DIRECTORS PROGRAMME



The University of Stellenbosch Business School’s Africa Directors Programme promotes sustainable business development through an integrated sustainability vision for governance and board processes and contributes to building governance credibility for stakeholder confidence. In doing so, the focus is on the director as person, the governance processes of boards, and board dynamics. Through local partners, this programme will also be hosted in Tanzania and Ethiopia. Further information on the programme can be found on the website by clicking the image above or in the attached brochure.

ACGN EY REPORT IN 'ETHICAL BOARDROOM'

A 3 page article has been published by Ethical Boardroom in its Spring 2016 edition on the ACGN EY Corporate Governance Report which was published on 13 April 2016. An electronic copy of this report can be found at



<https://issuu.com/ethicalboardroom/docs/ethical-boardroom-spring-2016-editi?e=14762375/35393074>. Ethical Boardroom is a premier, subscription based magazine and website that is trusted by influencers for its unparalleled track record in delivering in-depth coverage and critically aware analysis of global governance issues. Ethical Boardroom issue publications on a quarterly basis and contact the ACGN to provide and contribute content. Please contact monica.dowie@thenbf.co.za for any thought leadership articles you wish to submit for inclusion in this publication.

OPEN GOVERNMENT PARTNERSHIP AFRICA CONFERENCE

NBF attended the Open Government Partnership (OGP) African Regional Conference in Cape Town on 5-6 May 2016. This conference was hosted by the South African Department of Public Service and Administration. The conference served as a space for participants from African countries to highlight good practices and successful initiatives, discuss challenges being faced, establish support and build on regional peer exchange mechanisms. Of particular interest were the areas of synergy between the OGP and APRM. OGP was launched in 2011 to provide an international platform for domestic reformers committed to making their



governments more open, accountable, and responsive to citizens. The OGP is a voluntary initiative with 10 African countries that have signed up out of a total 69 participating countries.

APPOINTMENT OF NEW CEO OF THE MAURITIUS INSTITUTE OF DIRECTORS

The Mauritius Institute of Directors is pleased to announce the appointment of its new CEO, Juan Carlos Fernandez Zara, who has taken up his new post in mid-May 2016.

On behalf of the ACGN, we wish Juan Carlos all the best in his new role at the MIOD and look forward to meeting him.

Juan Carlos Fernandez Zara is Swiss, and an expert in corporate governance with over 10 years of international experience in this field, having worked in Asia, Europe and America.

CONTACT DETAILS FOR JANE VALLS

ACGN have bid farewell to outgoing Chairman, Jane Valls, as she has taken up her new post as Executive Director of the GCC Board of Directors Institute on 24 January 2016. The ACGN wish Jane best of luck in her new venture and have thanked her for her contribution, leadership and efforts in the founding of the ACGN and its inaugural chairmanship. Jane can be contacted at jane.valls@gccbdi.org

ACGN REPRESENTED AT AFREXIMBANK ANNUAL CONFERENCE 2015

As previously communicated, the ACGN (through attendance by Jane Valls in her capacity as ACGN Chairman) led the Panel Discussion on: "Approach to Improving Corporate Governance in Africa" at the Afreximbank (African Export-Import Bank) Annual Customer Due Diligence and Corporate Governance (ACDICOG) Forum - Seychelles,

October 29-30, 2015. This provided an opportunity to promote the ACGN. An interview conducted with Jane can be found at <https://youtu.be/nmpTyzLisoQ>

NEW ACGN CHAIRMAN AND DEPUTY CHAIRMAN

Congratulations to Mr Said Kambi (IOD Tanzania) and Ms Angela Cherrington (IOD Southern Africa) who were elected as ACGN Chairman and Deputy Chairman respectively at the 2nd AGM of the ACGN in February 2016.



ACGN MEETING HOSTED BY IOD MOZAMBIQUE IN MAPUTO, MOZAMBIQUE IN FEBRUARY 2016

The IOD Mozambique hosted a series of meetings of the ACGN, including its 2ND AGM, in Maputo from 16 – 19 February 2016. Held over three days the meetings included a business forum with presentations by Baroness Lynda Chalker, Africa Matters and ACGN Ambassador, on Corporate Governance in Africa; Professor Deon Rossouw, CEO of the Ethics Institute of South Africa, highlighting the cardinal values underpinning good governance; and Fred Swaniker, African Leadership Academy, on promoting greater corporate governance in Africa through ethical leadership.

The Maputo meetings also saw the launch of the ACGN EY Research Report on the state of

corporate governance in 13 ACGN member countries.

A strategy session was also held whereby the ACGN identified projects and related working plans aligned to its new working groups of Stakeholder Platform; Governance and Advocacy; and IOD Network Capacity Development.

Meeting documentation and presentations will be distributed via email to ACGN members and additional photos can be found in the ACGN Dropbox folder.



ACGN MEMBER PUBLICATIONS, REPORTS AND EVENTS

ACGN members are encouraged to share any reports, publications, events and other thought leadership for either internal sharing through this media/newsletter and/or for sharing on the ACGN website. Please don't hesitate to contact monica.dowie@thenbf.co.za for further information or for assistance in sharing of such information through the network.

NEXT ACGN MEETING: 1 – 3 AUGUST 2016, TUNIS, TUNISIA

The next ACGN meeting will be hosted by L'Institut Arabe des Chefs d'Entreprise in Tunis, Tunisia from 1 – 3 August 2016. Additional details will be shared in separate communique.

ACGN WELCOME ICSA ZIMBABWE AS AFFILIATE MEMBER

The Institute of Chartered Secretaries and Administrators in Zimbabwe (ICSA Zimbabwe), as represented by Dr Joshua Farai Musamba, were recently approved for ACGN Affiliate Membership. ICSA support the development of individual governance professionals and promote good practice.

ACGN DROPBOX AND LINKEDIN

Invitations have been sent to all ACGN members in order to access the ACGN **Dropbox** folder. This folder is a repository for ACGN meeting documents, Constitution and operations manual to be shared as well as photographs from ACGN meetings and training sessions. Additional photos from the ACGN meeting hosted in Maputo have been uploaded to the Dropbox folder. Please email monica.dowie@thenbf.co.za if you are unable to access the folder and require assistance.

Invitations have been sent to all ACGN members and stakeholders to join the ACGN **LinkedIn** group. This group provides a platform for sharing of reports, events and information and to initiate discussion around topical corporate governance issues. Please contact monica.dowie@thenbf.co.za for further information and assistance in accessing this group.