

Why Are We Having a Lockbox Conversion?

What is the Library System and Why?

1. EABOR, Venice Board of REALTORS and the REALTOR Association of Sarasota and Manatee are all converting their old boxes for new boxes the same week. Unless you have a VERY old iPhone, you will no longer need to use the “fob.” Some members of the Punta Gorda-Port Charlotte-North Port Association of REALTORS cannot access our current boxes.
2. Members have not been returning lockboxes assigned to them that are not in use. As a result, we are regularly out of lockboxes for the members to use.
3. Members are not assigning the boxes to their listings as required. We are required to audit the lockboxes, which can only be accurately done if they are assigned.
4. Members are “loaning” assigned boxes, to other agents, which is not permissible.
5. Some brokerage firms are allowing everyone in their office to use any of the lockboxes in their possession. By doing this (and #4), the boxes are not “cleaned out” by EABOR staff and inaccurate information is sent regarding showings.

The EABOR Board of Directors reviewed the current system, and decided to revert to a former way of issuing lockboxes that was successful in the past. Starting May 4th, 2016, members will be required to come to the EABOR office, during normal office hours, to check out a lockbox for a new listing. Once that listing is sold, expired, or withdrawn, the lockbox assigned to the agent and that listing must be removed and returned to the EABOR office within 48 hours. The MLS number must be assigned for a particular property in order to check out a lockbox. Lockboxes will **ONLY** be assigned to the primary listing agent. EABOR Staff will be responsible for inputting the information in the Supra system, which will result in a more accurate track of where boxes are located.

Complete details will be available at time of lockbox key conversion.

The EABOR Board of Directors decided lockboxes not returned during the conversion (this coming Monday and Tuesday) will incur a \$20 fee per box returned after those dates.

PLEASE bring all of your Supra boxes back at the time indicated in the attachment. If you cannot locate all of your boxes at time of conversion, do not worry about it at that moment...we will check **after** Tuesday to see if anyone else has returned the box. Any boxes assigned to you, and not returned by you or another agent by Tuesday will result in a fee equal to the replacement cost of each unreturned box.