

Triton College Finance/Maintenance & Operations Committee  
September 9, 2015  
Board Room A 300  
Pauline Koch, Observer

**Call to order:** Scheduled to begin at 4 p.m. and called to order at 4:07 by Elizabeth Potter in the absence of Committee Chair Donna Peluso.

**Roll Call:** Present: Garrick Abezethian, Alida Carpenter, Michael Garrity, Kevin Kennedy, Joe Klinger, Stephen Kubiczky, John Lambrecht, Jim Reynolds, Sean Sullivan, Mary-Rita Moore.

**Approval of Minutes** of August 5, 2015 Meeting

### **Citizen Participation/Presentations**

Presentation by Christine Torres of Crowe Horwath LLP regarding audit of Triton College for Fiscal Years ended June 30, 2014 & June 30, 2015. The committee members and observer were given an 88-page draft document titled "Triton College Comprehensive Annual Financial Report."

Particularly noteworthy items on page 18 are Capital assets, net of \$60,130,807 that is indicative of the work in progress and General obligation bonds of \$53,525,951.

On page 19, noted that student tuition and fees have increased by \$5 per credit hour while enrollment has decreased about 3%. The discussion was about how enrollment is down at all the Community Colleges in the area – conjectured due to a lack of State funding. Also noted on page 19, State capital appropriations of \$6,764,781 that is non-cash and used for improvement of H building for Health Sciences.

In the notes on page 31 under "**Pension Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**" and "**Net Pension Liability At June 30 2014,**" SURS (State Universities Retirement System of Illinois) reported a net pension liability (NPL) of \$21,790,983,139. The net pension liability was measured as of June 30, 2013. **The amount of the proportionate share of the net pension liability to be recognized for the College is \$0. The proportionate share of the State's net pension liability associated with the College is \$194,302,702.**

### **New Business**

#### **Business**

- Approval of FY 2015 Audit (Draft) Ms. Torres said the final version will be ready before the September 22 Board of Directors Meeting.
- Resolution Adopting FY 2016 Budget – Total budget is \$154,797,292
- FY 2016 Student Activities Budget and Expenditures \$1,659,000
- Certification of Chargeback Reimbursement (Draft) "Can't finalize until State gets a budget."
- Request for Life Safety Project FY 2016 – CCTV \$300,000
- Strata Information Group (SIG) Consulting Agreement from June 30, 2015 to June 30, 2016
- Waiver of Facility Rental Fee for Village of Melrose Park – (Confirmation of Board Poll)

### Information Systems

- CollegeNet Event & Class Scheduling Solution Maintenance Addendum \$29,110 annually.

### Academic Affairs/Student Services

- Renewal of Memorandum of Understanding Between Dominican University and Triton College – 2 year term with termination notice of 90 days to be given.
- Agreement with Rosemont Theater for graduation Saturday May 21, 2016. Cost of cleaning not to exceed \$35,000.
- Waiver of facility Rental Fee for Illinois Student Assistance Commission (ISAC) event on October 13, 2015. Cost for cleaning \$240 for a \$1,700 rental value.
- Affiliation Agreement with Advocate Health and Hospitals Corporations D/B/A Advocate Lutheran General Hospital and Triton College. Must give 90- day notice of termination - no cost for x-ray tech students.
- Student Training Program Agreement with Shriners' Hospital for Children – 1 year renewable at no cost for Surgical Tech program.

### Public Relations

- Contract with Cision US, Inc. - Media research September 2015 to 2016 for \$10,815.

Items 1-14 were unanimously approved for submission to the Triton College Board of Directors for their approval. Remarks from Sean Sullivan, Vice President of Business Services “ There has been no problem with the audit of the Financial Report since 2007.” Stephen Kubiesky, (Community Representative) agreed with him.

### Purchasing Schedules

B38.03 District-wide Schedule of Classes Spring 2016 – Woodward Printing \$35,826.

### Closed Session – Not required

### Information Item

Monthly Financial Report – by Jim Reynolds

Donna Peluso arrived at approximately 4:25 p.m.

Adjourned at 4:37 p.m.