

Finance/Maintenance & Operations Committee
Triton College, Board Room A 300
December 2, 2015, 4:12 p.m.
Observer: Pauline Koch

Present: Donna Peluso, Committee Chair; Committee Members: Elizabeth Potter, Garrick Abezetian, Alida Carpenter, Michael Garrity, Kevin Kennedy, Joe Klinger, Stephen Kubiczky, John Lambrecht, Jim Reynolds, and Sean Sullivan.

Also Present: Administrative Assistant Carolyn Palmer and Susan Page (from administration).

The meeting was called to order by Donna Peluso at 4:12 p.m.

The minutes of the November 4, 2015, meeting were approved.

Public Participation / Presentation: none

New Business:

Ms. Peluso requested a moment of silence for those persons killed today during the mass shooting in California.

Budget Transfers – done with no comment or explanation.

2015 Tax Levy will be \$26,439,000 which is \$84,000 more than the previous year. Rosemont's TIF is finished after 23 years.

Certification of Compliance with Truth in Taxation Act: this will be completed.

Resolution Abating Taxes Levied for Debt Service: this applies to series 2014 & 2015 General Obligation Bonds of \$260,000.

Certificate of Final Completion and Authorization of Final payment: for Project (Phase 2) of the Demonstration Kitchen Renovations with the final payment of \$23,396 for a total cost of \$476,496.

Krueger International, Inc (KI): G Building classroom furniture purchase which is not to exceed \$150,000. Detailed explanation that only \$92,000 will be used from that funding.

Morton Salt Inc.: Joint Purchasing Commitment for 2015-2016 of 500,000 tons of salt for \$29,408. May need more salt depending on weather.

2016 Triton College PPO Health Benefit Plan and Cobra Rates: 2015 rate of \$1,010.99 per month, 2016 rate will be \$878.87 per month.

2016 Blue Cross Blue Shield PPO Renewal: 2015 monthly rate of \$67.73 per employee, with a 2016 monthly rate of \$58.14. 2015 monthly Dental rate of \$5.05 per employee, with a 2016 monthly rate of \$4.94 per employee.

Blue Cross Blue Shield HMO Renewal for 2016: yearly cost for one person is \$7,009, cost for two is \$13,512.72, and cost for a family is \$20,500.56. There will be an estimated savings of \$26,000.

Disposal of Obsolete Computer Equipment: 468 units (some 23 years old) will be disposed of at no cost.

Convergent (sic) Technologies – Athletic Complex: door controls and other minor work at the cost of \$31,999.92, this will be paid from FY 13 Safety Budget. The FY 13 Safety Budget has a balance of \$6,000.

Meridian IT Inc.: Wireless Access Point Purchase of 30 new accessible ports for a total yearly cost of \$31,389.

Accu-Tech: CCTV Video Servers Purchase of two CCTVs for a final payment of \$55,600 with a total cost of \$117,000. This depletes FY12 Safety Budget and leaves FY13 with a \$33,972 balance.

Educational Agreement with Gottlieb Memorial Hospital: a standard contract for clinical experiences for a variety of students from Dec. 16, 2015 to Dec. 16, 2016 at no cost to Triton.

Educational Agreement with Loyola University Medical Center: an agreement to provide clinical experience for a variety of students from Dec. 16, 2015 to Dec. 15, 2016 at no cost to Triton, and will be reviewed for three successive years.

A motion to forward the above items to the Board of Directors for approval. The motion was approved unanimously.

Purchasing Schedule

B38.10 - Window Replacement Project for Building O at the cost of \$195,000.

B38.11 - Rooftop Louver Screens for Building N at the cost of \$79,069.

B38.12 - Printing of District-Wide Schedule for 2016 Summer Classes at the cost of \$30,686.

B38.13 - -- Year's Supply of Cut Stock Paper at the cost of \$48,270.

A motion was made to recommend Items 10 to 13 to Board of Trustees.

The motion was passed unanimously.

No closed session.

Monthly Financial Report: Jim Reynolds reported that the State Funding Crisis continues as work on next year's Budget moves forward.

A brief discussion about how enrollment is down 3% from last year and how this will impact reimbursement from funding sources.

Meeting adjourned at 4:35 p.m.

