NOTE TO FOREIGN STAKEHOLDERS



May 11th, 2016

To whom it may concern,

As you may know, at the moment Grupo Wisa is attending to the allegations made by the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC). Grupo Wisa considers the accusations to be unfounded. They are actively dealing to the allegations with their legal team in Panama as well as the United States.

These allegations have taken Grupo Wisa by surprise, which has 40 years of local and international business based on the trust proven by our clients. It is important to highlight the reputation of this company, which has been thoroughly audited by well known international accounting firms. In addition, as of this time, no request for information has been made by local or international authorities.

The purpose of this note, is to explain the situation in which the company currently finds itself. We will keep you informed as we seek to normalize our commercial operations.

If you have any additional concerns about this process, please contact Matthieu Castillon du Perron at the following email address: matthieu.castillon@grupowisa.com.

Thank you for your time and your support.