

The School Board can afford to reduce class sizes ***They are choosing not to invest budget surpluses in classrooms***

Follow the money:

The district has \$29.9 million more money than anticipated in the current 2013-14 budget:

Beginning Fund Balance	\$16.3 million
Local tax revenues went up (ongoing savings)	\$ 5.2 million
Ear-marked for PERS Fund but no longer needed	\$ 1.9 million
Lower PERS expenditures (ongoing savings)	\$ 2.6 million
Lower salary costs (ongoing savings)	\$ 3.9 million

Available Funds Above the Current Budget = \$29.9 million

Does not include additional savings from on-going lower insurance costs AND additional revenue from increased student enrollment AND they over-estimate the cost of additional staff, therefore there could easily be an additional 5-7 million

What are the School Board and Superintendent spending it on?

October 'package'	\$6.55 million
<i>The district said they were going to hire more teachers, which we haven't seen</i>	
New Expenditures on non-instructional/classroom	\$2 million
<i>(e.g. \$400,000 for central office staff, \$450,000 to "address technical corrections and rebalancing adjustments")</i>	
IT Systems Project	\$3.5 million
Total Expenditures over Current Budget	= \$12.05 million

How much is left to invest in the classroom?

The district acknowledges they have **\$19.6 million** in additional fund (a "net increase in total resources" according to the district's budget memo) though our math shows \$17.85 million.

What's the district's plan for the extra \$19.6 million?

Increasing their reserves to 7.5% (\$34 million)	\$11 million
Unknown???????	\$8.6 million

How much does the teachers' proposal to reduce class size/workload cost?

For the 2013-14 school year	\$0
For the 2014-15 school year	\$11 to \$14.6 million for 175 new teachers

The total proposal (adding FTE to reduce elementary prep time, etc.) costs between \$12.9 million and \$16.9 million with \$7.8 million to be funded from the legislature's earmarked "Grand Bargain" appropriation. This \$16.9 million cost should be \$2 million to \$4 million less because new hires will cost less than the average teacher.

Tell the School Board not to sit on huge cash reserves while students sit in overcrowded classrooms!