

March 23, 2012

Senator Mike Kehoe
Missouri State Capitol
201 W. Capitol Avenue
Room 429
Jefferson City, MO 65101

Dear Senator Kehoe:

I am writing to you, as one of your constituents, and I am a retired public school teacher, who is very concerned about SCS SB 842 which was passed out of committee on March 21. This proposed legislation would essentially replace our PSRS/PEERS board which has been in operation since 1946, and start micro-management by another body. Since the system using the current type of board has functioned efficiently for 66 years, and is recognized as one of the best in the nation I see little need to fix something that isn't broke. I am not sure what the author of this bill's agenda is, but I know for sure that it is not to improve the Teacher Retirement system.

The public school retirement system is well funded, at present, even after having come through this bad economic period, and is operationally very sound. I sincerely hope you will oppose this legislation when it comes up on the Senate floor.

Sincerely,

Charles G. Foster
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Jefferson City, MO 65109