

*Top 10 Facts About Bankruptcy
You Should Know
BEFORE Going into Business*

A FREE REPORT

AUSTIN
LAW FIRM LLC
YOUR LAW PARTNER

Top 10 Facts About Bankruptcy You Should Know BEFORE Going into Business

1. Bankruptcy can be both a sword and a shield
2. Bankruptcy is part of federal law but uses many facets of state law too
3. The result your family member or friend or another business got from a bankruptcy filing may not be the same for you/your business
4. Bankruptcy can damage credit scores, but so cannot paying debts/bills
5. There are many different players in the bankruptcy system
6. A bankruptcy filing does not mean that an individual loses property/assets (but s/he might)
7. A bankruptcy filing does not mean that a company must go out of business (but it can)
8. Timing of a bankruptcy filing can be important
9. Bankruptcy may not be the best option for you or your business
10. Any individual or company involved in a bankruptcy in any way should hire a bankruptcy lawyer - the law is complex