Friends of Hearthside
2015 Financial Statements

HEARTHSIDE

Stewards of Lincoln's Historic Great Road

Annual Meeting
March 19, 2016

Friends of Hearthside
2015 Program Highlights

Program Highlights

	Total Income		Less: Expenses	Net Income
Blacksmith Shop	8,365	-	4,356	4,009
Tours	4,254	-	-	4,254
Memberships	4,713	-	411	4,303
American Girl Doll Events	6,401	-	768	5,633
Downton Tea	3,594	-	937	2,657
World's Fair	23,798	-	14,217	9,581

Total Operations

Total Income		Less: Expenses	Net Income
93,720	-	71,212	22,508

Ending Cash Balance

$129,746

Friends of Hearthside, Inc.
Balance Sheet
As of December 31, 2015

	Total
ASSETS	
Current Assets	
Bank Accounts	
Fidelity	$ 60,605
Navigant Checking	62,477
Navigant Savings	6,664
Total Bank Accounts	**129,746**
TOTAL ASSETS	**129,746**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	48,164
Retained Earnings	59,074
Net Income	22,508
Total Equity	**129,746**
TOTAL LIABILITIES AND EQUITY	**$ 129,746**

Friends of Hearthside, Inc.
Profit and Loss
January - December 2015

	Total
Income	
Admissions	$ 4,098
Blacksmith tuitions	8,415
Donations-Restricted	10,000
Donations-Unrestricted	8,615
Event Ticket Sales	18,741
Food Service Income	1,538
Gift Shop Sales	7,683
Grant Income-Restricted	15,566
Interest Income	9
Membership Dues	5,057
Raffle Ticket Sales	2,479
Rental Donations	810
Sponsorship Donations	10,134
Vendor Fees	350
Total Income	**93,495**
Gross Profit	**93,495**

Friends of Hearthside, Inc.
Profit and Loss
January - December 2015

	Total
Expenses	
Advertising	450
Bank Service Fees	917
Blacksmith Instruction Services	4,356
Taxes	512
Collection Purchases	3,364
Computer/Internet	2,386
Contributions/membership	400
Donations/contributions	100
Equipment Rental	5,792
Exhibit expense	4,279
Food Service	5,582
Gift Shop Inventory	1,186
Insurance - nonemployee	3,702
Licenses, Permits, Fees	10
Office Expense	374
Office Supplies	1,211
Printing and Copying	1,388
Photos	581
Postage and Delivery	645
Printing and Reproduction	3,078
Professional Development	25
Raffle Items Expense	938
Repairs & Maintainence-Building	8,206
Repairs & Maintainence-Grounds	16,831
Supplies and Materials	2,447
Conference, Convention, Meeting	80
Unrealized Loss	623
Volunteer Services	361
Website	1,388
Total Expenses	**71,212**
Net Operating Income	**22,283**
Other Income	
Dividend Income	220
Short-Term Capital Gains	5
Total Other Income	**225**
Net Other Income	**225**
Net Income	**$ 22,508**

Friends of Hearthside, Inc.
Profit and Loss
2016 Budget

Income	
Admissions	5,200
Blacksmith tuitions	9,200
Donations-Restricted	5,000
Donations-Unrestricted	2,000
Event Ticket Sales	20,000
Food Service Income	1,600
Gift Shop Sales	7,600
Grant Income-Restricted	35,000
Group Tours	600
Interest Income	9
Membership Dues	5,000
Raffle Ticket Sales	2,500
Rental Donations	450
Sponsorship Donations	8,000
Vendor Donations received	350
Total Income	**101,909**
Expenses	
Advertising	450
Bank Service Fees	150
Blacksmith Instruction Services	5,200
Taxes	700
Collection Purchases	5,000
Computer/Internet	1,000
Contributions/membership	380
Convention or Meeting Expense	500
Donations/contributions	100
Equipment Rental	6,000
Exhibit expense	6,000
Food Service	5,500
Gift Shop Inventory	1,200
Insurance - nonemployee	3,300
Licenses, Permits, Fees	10
Office Expense	400
Office Supplies	1,300
Printing and Copying	1,500
Photos	800
Postage and Delivery	700
Printing and Reproduction	4,500
Professional Development	50
Raffle Items Expense	600
Repairs & Maintainence-Building	53,000
Repairs & Maintainence-Grounds	5,000
Supplies and Materials	2,000
Volunteer Services	500
Website	3,700
Total Expenses	**109,540**
Net Operating Income	**(7,631)**
Other Income	-
Net Income	**(7,631)**