

First Congregational Church of Granby, Inc.

Motion # 1

That the Treasurer transfer the \$20,000 in the Mission Reaching-Out Fund to the Campaign for Kids Fund and close the Mission Reaching-Out Fund.

Explanation:

The Mission Reaching-Out Fund was established in December 2014. It was one of the allocations made from the Affordable House Fund. The purpose was to encourage projects directed by First Church volunteers with funds from the Reaching Out Program Ministry. In 2015, however, the goal of allocating over 50% of Reaching-Out funds to volunteer action projects was achieved without tapping these funds. Transferring these funds to the Campaign for Kids Fund will allow the Children & Youth Ministry to be funded through 2017.

Motion # 2

That the following actions regarding contributions to the Memorial Fund be adopted:

1. That the balance in the Memorial Fund account as of December 31, 2014 be transferred to the Capital Reserve Account as of December 13, 2015;
2. That as of December 31, 2015, and each year thereafter, 50% of the unrestricted memorial contributions for the year will be transferred to the Endowment Fund and 50% to the Capital Reserve Fund;
3. That the Treasurer may make such apportioned transfers at any time during the calendar year, but not later than December 31.

Explanation:

It has been the custom at FCC at the end of each year to transfer 50% of the unrestricted memorial contributions in the Memorial Fund to the Endowment Fund. The other 50 % has remained in the Memorial Fund and has been allowed to accumulate over the years. It is proposed that the accumulation in the Memorial Fund as of December 31, 2014, be transferred to the Capital Reserve Fund. Hereafter, each year, beginning with December 31, 2015, 50% of the unrestricted memorial contributions for the year will be transferred to the Endowment Fund and 50% will be transferred to the Capital Reserve Account.

Motion # 3

That the following actions regarding General Fund year-end surpluses/deficits be adopted:

1. Any 2015 surplus will be moved to the Emergency Fund;
2. The Affordable House escrow, when received, will be moved to the Emergency Fund;
3. Any future General Fund year-end surpluses will be moved to the Emergency Fund;
4. Any future General Fund year-end deficits will be charged against the Emergency Fund, subject to approval of the Finance Committee and the Congregation.

Explanation:

It has been the custom at FCC for the Treasurer at the end of each year to transfer monies from various Funds other than the General Fund to cover any deficit that may exist in the General Fund at year-end. This Motion directs that the Emergency Fund be the primary Fund in which to accumulate any General Fund surplus or from which to transfer funds to cover a deficit.

Motion # 4

That the 2016 Budget as presented be approved.

Explanation:

The Finance Committee will review the proposed budget with the congregation and will respond to questions and requests for clarification.