



Benefits Connect Tip:

***Federal Reporting Requirements and Tax Guide* are available on [Benefits Connect](#).**

The ***Federal Reporting Requirements for Churches*** for the 2013 tax year provides step-by-step wage reporting and withholding instructions and information about situations specific to filing various federal forms. Employing organizations whose billing address is in the United States and that are currently receiving a monthly invoice from the Board of Pensions can have one authorized Web representative registered for Benefits Connect.

The ***Tax Guide for Ministers*** for the 2012 tax year is available to members and employing organizations that are eligible for Benefits Connect. This guide provides recent tax information that teaching elders can review when preparing their federal income tax returns.

Recommendation Postponed for 2014 Medical Dues

The Healthcare Committee of the Board of Directors of the Board of Pensions has decided to reconsider portions of its proposal to restructure dues for the Medical Plan Traditional Program for active members and to postpone a vote on the matter by the full Board of Directors until June. In the meantime, the committee will consider alternatives that seek to better balance the needs of all – members, dues payers, and the plan itself – and pursue a more evolutionary approach to any implementation actions, including rate increases and other changes.

To learn more about the Healthcare Committee's decision, including next steps, read the [pensions.org news article](#).

2012 Investment Review of the Board of Pensions Balanced Investment Portfolio Available

The [2012 Investment Review of the Board of Pensions Balanced Investment Portfolio](#) is available on pensions.org. Prepared by the Investment team of The Board of Pensions of the Presbyterian Church (U.S.A.), this review provides a look at the current global economic outlook and investment landscape. It also discusses investment results for the period ended December 31, 2012, the current portfolio structure, and our investment outlook for 2013.

Manage Your Retirement Savings Plan Account with Fidelity NetBenefits

When you enroll in the [Retirement Savings Plan of the Presbyterian Church \(U.S.A.\)](#), a 403(b)(9) defined contribution plan administered by Fidelity Investments, you have full access to your account online through Fidelity NetBenefits at fidelity.com/atwork. Once you register for and log in to NetBenefits, you can check recent transactions, change how your money is invested among the plan's investment options, view your online statement, update your beneficiary information, and review other account and plan information.

Now, it's even easier to manage your Retirement Savings Plan account with NetBenefits. Fidelity has launched an enhanced version of its secure benefits website. New features include

- easy-to-find tools, resources, guidance, and information; and
- event-based guidance — just click on an "event button," such as retirement or new employment, for related information and planning tools, and to take action.

Log in to NetBenefits today to manage your account, or call Fidelity at 800-343-0860 to speak with a customer service associate (reference plan no. 57887). If you are not enrolled in the Retirement Savings Plan and would like to begin saving, or if you have questions about your eligibility to enroll, call the Board of Pensions at 800-773-7752 (800-PRESPLAN) and speak to a member service representative.

Access Tax Tips Web Module and Other Resources for the 2012 Tax Year

The [Tax Tips Web Module](#), presented by Board University, is now available through pensions.org. The module is prerecorded for easy, 24/7 access.

Featuring Board of Pensions Education Specialists Raymond Bonwell and Rod Sewell, this Web module is designed to help teaching elders and churches understand

- recent tax law changes that affect how 2012 income is reported for tax purposes;
- income exclusions with housing allowances;
- ways church treasurers and business administrators can protect the tax-free status of life insurance payouts; and
- the increased contribution limits for 2013 for 403(b)(9) retirement savings plans.

You can access the Tax Tips Web Module, along with other new and updated tax resources — including a taxation of death benefits dues calculator and IRS publications — in the Tax Resource Centers for [members](#), [treasurers and administrators](#), and [mid councils](#) on pensions.org.

Updated Publications Available

The Board has released updated versions of the *Tax Guide for Ministers* and *Federal Reporting Requirements for Churches*. These annual publications assist teaching elders and churches with tax-related issues. To learn more about these publications, including how to obtain copies of them, read the [pensions.org new article](#).

Remembering Dr. Dan M. McGill

The Board of Pensions expresses its sorrow at the loss of Dr. Dan M. McGill, who helped develop the Pension Plan after reunification of the United Presbyterian Church in the United States of America (UPCUSA) and the Presbyterian Church in the United States (PCUS). Dr. McGill is credited with the success of the Pension Plan and as a leader in the pension industry.

To learn more about Dr. McGill and his accomplishments, read the [pensions.org news article](#).