LETTER FROM THE PRESIDENT

Dear Colleagues,

Welcome to the 56th NABE Annual Meeting! We are excited to be in the Windy City for this year’s event that focuses on the tests facing business and policy leaders as they guide their companies and their countries through a global economic landscape marked both by a myriad of enduring challenges and emerging opportunities.

Led by chairs Michael Horrigan, Adolfo Laurenti, and Stuart Mackintosh, the conference planning committee has assembled an extraordinary lineup of prominent economists, policymakers, and business leaders to address the most pressing topics around our theme, Beyond the Business Cycle: Strategies for the Long Term.

Expect to leave Chicago with new insights and tools that will have an immediate impact on your professional work. And remember to take advantage of the many networking opportunities offered at the conference. You never know when and where you might pick up useful information.

Again, welcome to Chicago!

Sincerely yours,

Jack Kleinhenz
NABE President

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As a participant in the CFA Institute Approved-Provider Program, NABE has determined that this program qualifies for 22 credit hours. If you are a CFA Institute member, CE credit for your participation in this program will be automatically recorded in your CE Diary. Please provide your CFA member number at the registration desk to claim your CE credit.
CONFERENCE INFORMATION

Registration
The meeting registration booth is located in the foyer of the Great Lakes Ballroom.

Registration hours:
Saturday, September 27  3:30 PM to 5:00 PM
Sunday, September 28  7:30 AM to 5:00 PM
Monday, September 29  7:00 AM to 5:00 PM
Tuesday, September 30  7:15 AM to 12:15 PM

Press Room
Registered members of the press may use Huron A throughout the conference.

Admission to Annual Meeting Events
Please wear your badge for access to conference sessions, the exhibit hall, and receptions. Tickets (located behind your name badge) are required for entry to all meal functions. To guarantee service, please arrive no later than 15 minutes after the start of meal functions.

Preregistration is required to attend the architectural boat tour on Saturday afternoon, the baseball game on Saturday evening, and the Breakfast with the Author event on Sunday Morning. Onsite registration for these events may be possible, please inquire at the registration desk.

Small Group Dinners
The Small Group Dinners will take place at 8:00 PM on Monday night at popular restaurants in the area surrounding the Westin Michigan Avenue. Preregistration is required. Meet your group at the conclusion of the reception at the Federal Reserve Bank of Chicago. Each dinner group is led by a subject matter expert and is limited to 8 participants.

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ME Sharpe
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IMF BOOKSTORE

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Our sincerest thanks to members of the Annual Meeting Committee for their outstanding work:

Adolfo Laurenti, Mesirow Financial (chair)
Stuart Mackintosh, Group of Thirty (chair)
Craig Alexander, TD Bank
Scott Brave, Federal Reserve Bank of Chicago
Michael Drury, McVean Trading & Investments
Peter Evans, Center for Global Enterprise
Robert Fry, DuPont
Sara Johnson, IHS
Jack Kleinhennz, National Retail Federation
Greg Mycio, Competition & Growth
John Silvia, Wells Fargo
William Strauss, Federal Reserve Bank of Chicago

And to the 2013-2014 Roundtable Chairs and Vice Chairs:

Data/Analytics
Chair: Ataman Ozyildirim, The Conference Board

Energy
Chairs: Sara Banaszak, ExxonMobil; John Caldwell, Edison Electric Institute

Financial
Chairs: Ed Kean, Observatory Group; Brian Friedman, GHP Investment Advisors, Inc.

Health Economics
Chairs: Paul Hughes-Cromwick, Altarum Institute; Elizabeth Bernstein, Bureau of Economic Analysis

International
Chair: Michael McDonough, Bloomberg LP

Manufacturing
Chairs: Chad Moutray, National Association of Manufacturers; Mary D’Ascoli, Toyota Motor North America

Policy
Chairs: Ed Kean, Observatory Group; Ellen Zentner, Morgan Stanley;

Real Estate/Construction
Chairs: Carmen Hriciag, California Association of REALTORS®; Bernard Markstein

Regional/Utility
Chairs: Sean Snaith, University of Central Florida; Fred Treyz, Regional Economic Models, Inc.

Small Business/Entrepreneurship
Chair: Dan Bean, FDIC

Transfer Pricing
Chair: Karen S. Kirwan, EY; Jill Weise, Duff & Phelps

Transportation
Chairs: Arun Raha, Eaton Corporation; Ariana McKnire, Enbridge
Exhibit Hall

Exhibits will be open in the Ontario/Erie rooms during these hours:

- 10:15 AM to 5:00 PM on Sunday, September 28
- 7:00 AM to 5:30 PM on Monday, September 29
- 7:30 AM to 12:00 PM on Tuesday, September 30

Monday’s continental breakfast and all networking breaks will be held in the Exhibit Hall.

Exhibitors

Bloomberg LP
Sungae Kang
skang14@bloomberg.net
www.bloomberg.com

CEIC Data
Barry Lerner
blerner@securities.com
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EconVue
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The Conference Board
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www.conference-board.org

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gianna.marrone@bea.gov
www.bea.gov

US Bureau of Labor Statistics
Vanessa Newton
newton.vanessa@bls.gov
www.bls.gov

US Census Bureau
Charles Pennington
charles.f.pennington.jr@census.gov
www.census.gov
PROGRAM SESSIONS
SUNDAY, SEPTEMBER 28

8:00 AM-9:15 AM Breakfast with the Author
(Separate Registration Required)
Michigan Ballroom 3
Ted Fishman, Author, Shock of Gray
Moderator: William Strauss#, Senior Economist and
Economic Advisor, Federal Reserve Bank of Chicago

9:15 AM-10:15 AM Skills Seminar I: Big Data
Great Lakes Ballroom
Dan Rattner, Executive Chairman, Public Good Software
Ken Sanford, Econometric Evangelist, SAS

10:15 AM-10:30 AM Networking Break
Exhibit Hall

Great Lakes Ballroom
Paola Sapienza, Professor, Kellogg School of Management, Northwestern University
Moderator: Adolfo Laurenti+, Chief International Economist, Mesirow Financial

11:15 AM-12:45 PM Adam Smith Award Luncheon
Michigan Ballroom
Ben Bernanke, Distinguished Fellow in Residence in the Economic Studies Program, Brookings Institution; and former Chair, Board of Governors of the Federal Reserve System, 2006-2014
Moderator: Kai Ryssdal, Host and Senior Editor, Marketplace
Introduction: Michael McDonough, Global Head of Economics & Chief Economist, Bloomberg LP

1:00 PM-2:00 PM NBER Session: Labor Quality
Great Lakes Ballroom
Steven J. Davis, Professor, University of Chicago
Booth School of Business
Erik Hurst, Professor, University of Chicago
Booth School of Business
Moderator: James Poterba, Professor, MIT; President, NBER

2:00 PM-2:40 PM Future of Higher Education in America
Great Lakes Ballroom
Morton Schapiro, President, Northwestern University
Moderator: Jack Kleinhenz+, 2013-2014 NABE President and Chief Economist, National Retail Federation
2:40 PM-3:30 PM Improving Opportunities for Economic Mobility in America: New Evidence and Policy Lessons
Great Lakes Ballroom
Raj Chetty, Professor, Harvard University
Moderator: Paul Thomas #, Chief Economist, Intel Corporation

3:30 PM-4:00 PM Networking Break
Exhibit Hall

4:00 PM-5:00 PM Concurrent Session I
A) Economic Impact of Rebalancing Energy Market
Great Lakes Ballroom A/B
David Dismukes, Executive Director, Center for Energy Studies at Louisiana State University
Bill Powers, Author, Cold, Hungry, and in the Dark: Exploring the Natural Gas Supply Myth
Blu Putnam, Managing Director and Chief Economist, CME Group
Moderator: Kevin Swift #, Chief Economist, American Chemistry Council

B) New Perspectives on Health, Healthcare, Social Determinants and Obamacare
Great Lakes Ballroom C
David Meltzer, Professor, University of Chicago
Casey Mulligan, Professor, University of Chicago
Harold Pollack, Professor University of Chicago
Moderator: Paul Hughes-Cromwick, Altarum Institute

C) Global Outlook in the Medium to Long Term
Great Lakes Ballroom D/E
Craig Alexander +, Senior Vice President and Chief Economist, TD Bank Group
Sara Johnson #, Senior Research Director, Global Economics, IHS
Adolfo Laurenti +, Chief International Economist, Mesirow Financial
Stuart Mackintosh #, Executive Director, The Group of Thirty

5:30 PM-7:00 PM Reception hosted by KPMG at the Mid-America Club
Mid-America Club - Aon Center
200 East Randolph Drive, 80th Floor
Chicago, IL 6060

Shuttle buses will depart from the Westin lobby beginning at 5:15 pm and will return from the Mid-America Club beginning at 6:45 pm. NABE staff will direct attendees to the buses from the lobby. A Government-issued ID or drivers license required for entry.
56TH NABE ANNUAL MEETING

7:30 PM-9:00 PM GET CONNECTED Networking Happy Hour
Drumbar
201 E Delaware Place
Chicago, IL 60611
(312) 933-4805
www.drumbar.com

Drumbar is located on E Delaware Place, one block from the Westin.

MONDAY, SEPTEMBER 29

7:00 AM-8:00 AM Continental Breakfast
Exhibit Hall

8:00 AM-8:45 AM Is It Time to Return to Business-As-Usual Monetary Policy? A Case for Patience
Great Lakes Ballroom
Charles Evans, President and Chief Executive Officer, Federal Reserve Bank of Chicago
Moderator: Lynn Reaser#, 2013-2014 NABE Foundation Chair and Chief Economist, Point Loma Nazarene University

8:45 AM-9:30 AM Monetary Policy and Financial Stability: Implications for Central Banks
Great Lakes Ballroom
Adair Turner, Senior Fellow, Institute for New Economic Thinking
Moderator: Stuart Mackintosh#, Executive Director, The Group of Thirty

9:30 AM-10:40 AM Fiscal Choices for the Long Run
Great Lakes Ballroom
Austan Goolsbee, Professor, University of Chicago Booth School of Business
Randall Kroszner, Professor, University of Chicago Booth School of Business
Moderator: Lisa Emsbo-Mattingly, NABE Vice President-elect and Director of Research, Fidelity Investments

10:40 AM-11:10 AM Networking Break
Exhibit Hall

11:10 AM-11:55 AM A View from the US Treasury Department
Great Lakes Ballroom
Sarah Bloom Raskin, Deputy Secretary, US Department of the Treasury
Moderator: John Silvia+, 2013-2014 NABE Vice President and Chief Economist, Wells Fargo
11:55 AM-12:15 PM NABE Outlook
Great Lakes Ballroom
John Silvia+, 2013-2014 NABE Vice President and Chief Economist, Wells Fargo

12:20 PM-1:35 PM Luncheon: Banking and the Real Economy
Michigan Ballroom
Ed Clark, Group President and Chief Executive Officer, TD Bank Group
Introduction: Constance Hunter+, Chief Economist of Alternative Investments, KPMG

1:40 PM-2:40 PM Concurrent Session II
A) Cultivating the Next Generation of Entrepreneurs and High-Skill Workers
Great Lakes Ballroom A/B
Jon Little, Senior Manager, HR Transformation and Strategy, Accenture
E.J. Reedy, Director in Research and Policy, Ewing Marion Kauffman Foundation
Moderator: William Strauss#, Senior Economist and Economic Advisor, Federal Reserve Bank of Chicago

B) Have Changes in Financial Regulation since the Financial Crisis Made the Banking System Healthier?
Great Lakes Ballroom C
Michael Barr, Professor of Law, University of Michigan Law School
Harvey Rosenblum#, Adjunct Professor, Southern Methodist University
Carl Tannenbaum#, Senior VP and Chief Economist, Northern Trust
Moderator: Michel Leonard, Chief Economist & Senior Vice President, Alliant | A KKR Company

C) Climate Economics: The Challenges of Long-Term Modeling and Carbon Pricing
Great Lakes Ballroom D/E
Trevor Houser, Partner, Rhodium Group
Don Fullerton, Professor of Finance and Institute of Government and Public Affairs, University of Illinois
Moderator: Donald A. Hanson, Energy and Environmental Policy Analyst, Argonne National Lab

+ Current NABE Director or Officer
# Former NABE Director or Officer
* separate registration required, please inquire at the registration desk
2:45 PM-3:45 PM Concurrent Session III

A) Long-term Real Estate Outlook
Great Lakes Ballroom A/B
David Crowe, Chief Economist, National Association of Home Builders
Ken Simonson#, Chief Economist, Associated General Contractors of America
Ivy Zelman, Chief Executive Officer, Zelman & Associates
Moderator: Lawrence Yun, Chief Economist, National Association of REALTORS®

B) G2? The Long-term Relationship Between China and the US
Great Lakes Ballroom C
Li-Gang Liu, Chief Economist, Australia and New Zealand Banking Group Ltd.
Michael McDonough, Global Head: Economics & Chief Economist, Bloomberg LP
William A. Reinsch, President, National Foreign Trade Council
Moderator: Chris Marlin, President, Lennar International

C) The Profits Perspective: An Alternative Approach to Macroeconomic Forecasting
Great Lakes Ballroom D/E
David Levy, Chairman, Jerome Levy Forecasting Center, LLC
Chris Varvares#, Senior Managing Director and Co-founder, Macroeconomic Advisers, LLC
Moderator: Charles Steindel#, Resident Scholar, Ramapo College

3:45 PM-4:15 PM Networking Break
Exhibit Hall

4:15 PM-5:15 PM Lessons from Monetary Policy at the Zero Lower Bound
Great Lakes Ballroom
Donald Kohn, Senior Fellow, Brookings Institution, former Vice Chair of the Board of Governors of the Federal Reserve System
Anil Kashyap, Edward Eagle Brown Professor of Economics and Finance, University of Chicago Booth School of Business
Moderator: Ellen Hughes-Cromwick#, Chief Economist, Ford Motor Company

5:15 PM-5:45 PM NABE Business Meeting
Great Lakes Ballroom
6:15 PM-7:30 PM Offsite Reception hosted by the Federal Reserve Bank of Chicago

3rd Floor Atrium
230 S. LaSalle St
Chicago, IL 60604

Shuttle buses will depart from the Westin lobby beginning at 6:00 pm and will return from the Fed beginning at 7:15 pm. NABE staff will direct attendees to the buses from the lobby. A Government-issued ID or drivers license required for entry to the Fed.

8:00 PM Small Group Dinners
(pre-registration required via email)

Dinner group rosters are posted near the registration desk. Groups will meet at the conclusion of the reception at the Fed and then take the shuttles back to the hotel and then walk to area restaurants. Questions? See NABE staff member, Chris Jonas

TUESDAY, SEPTEMBER 30

7:45 AM-9:00 AM Breakfast: Geopolitical Risks — Not All That Bad, Really
Michigan Ballroom
Gwynne Dyer, Author, Historian and Independent Journalist
Introduction: Craig Alexander+, Chief Economist, TD Bank

9:05 AM-10:00 AM Corporate Strategies: Does the Focus on Short-Term Earnings Impact Long-Run Growth?
Great Lakes Ballroom
James Bianco, President, Bianco Research, LLC
Robert C. Pozen, Senior Lecturer, Harvard Business School
Moderator: Robert Fry#, Senior Economist, DuPont

10:00 AM-10:30 AM NABE Presidential Address
Great Lakes Ballroom
Jack Kleinhenz+, 2013-2014 NABE President and Chief Economist, National Retail Federation
Moderator: John Silvia+, 2013-2014 NABE Vice President; Chief Economist, Wells Fargo

10:30 AM-11:00 AM Networking Break
Exhibit Hall
11:00 AM-12:00 PM Concurrent Sessions IV

A) Modernizing the Transportation Infrastructure — Impact of New Energy Sources
Great Lakes Ballroom A/B
James Corless, Director, Transportation for America
James N. Harger, Chief Marketing Officer, Clean Energy Fuels
Rep. Ed Orcutt (R), Ranking Member, WA State House Transportation Committee
Moderator: Patrick J. Casey#, Vice President Fleet Management, TTX Company

B) Technology, Innovation, and the Future of Urban Economies
Great Lakes Ballroom C
Robert Atkinson, President, Information Technology and Innovation Foundation
Martin Fleming, Chief Economist and Vice President, IBM

C) Presentation of Edmund A. Mennis and NABE Award-Winning Papers
Great Lakes Ballroom D/E
Mennis Award: An Econometric Study of Quits Rate Trend in the USA Post Great Recession: Cyclical Movement or Structural Change? -Stephen Juneau, New York University
NABE Award: An Ordered Probit Approach to Predicting the Probability of Inflation/Deflation -Azhar Iqbal and John Silvia, Wells Fargo Securities
Moderator: Robert Crow, Editor, Business Economics

12:05 PM-1:20 PM Closing Luncheon
Michigan Ballroom
Desirée Rogers, CEO, Johnson Publishing
Moderator: Robin Harding, US Economics Editor, Financial Times
Introduction: Sara Johnson#, Senior Research Director, Global Economics, IHS
1:30 PM-2:30 PM Challenges and Opportunities for the Federal Statistical System
Great Lakes Ballroom
Mark Doms, Under Secretary of Commerce for Economic Affairs, US Department of Commerce
Moderator: Maurine Haver#, President, Haver Analytics

2:30 PM-3:30 PM Celebrating the 50th Anniversary of NABE’s Business Economics Journal: The Future of Economics in Business
Great Lakes Ballroom
Manuel Balmaseda, CEMEX
Lisa Emsbo-Mattingly+, Director of Research, Fidelity Investments
Robert Litan, Nonresident Senior Fellow, Brookings Institution
Moderator: James F. Smith#, Chief Economist, Parsec Financial

2:30 PM-6:00 PM CBE EXAM
(optional, registration required)
Ready to become a Certified Business Economist (CBE)? See Tara Munroe at the CBE booth to register for the exam, go to www.nabe.com/CBE for more information. The exam will also be offered on Wednesday, October 1, 9:00am-12:30pm at the Westin Michigan Avenue, and Thursday, October 16, 9:00am-12:30pm at the NABE office in Washington, DC.

+ Current NABE Director or Officer
# Former NABE Director or Officer
* separate registration required, please inquire at the registration desk

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UPCOMING NABE EVENTS

September 30, 2014  CBE
CBE Exam
Westin Michigan Avenue
Chicago, IL

October 1, 2014  CBE
CBE Exam
Westin Michigan Avenue
Chicago, IL

October 16, 2014  CBE
CBE Exam
NABE Offices
Washington, DC

October 24, 2014
Economics Career Fair
NAHB Conference Center
Washington, DC

November 5-7, 2014  CBE
NABE CBE Course: Economics of Strategy and Managerial Decisions Making
Johns Hopkins University, Washington Campus
Washington, DC

November 17-20, 2014
Time-Series Analysis and Forecasting
Bureau of Labor Statistics
Washington, DC

December 8-10, 2014  CBE
Business Applications of Statistics and Data Analytics
Johns Hopkins University, Washington Campus
Washington, DC

January 3-5, 2015
NABE Sessions at the 2015 Annual Meeting of the Allied Social Science Associations (ASSA)
Boston, MA

March 8-10, 2015
31st Annual Economic Policy Conference
Capital Hilton
Washington, DC

July 20-21, 2015  CBE
The NABE Foundation Economic Measurement Seminar
Four Seasons Washington
Washington, DC

July 21-23, 2015
Transfer Pricing Symposium
Four Seasons Hotel
Washington, DC

October 10-13, 2015
57th NABE Annual Meeting
Grand Hyatt Washington
Washington, DC

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