



PRESS RELEASE

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NABE TO PRESENT 2013-2014 OUTLOOK AWARD TO ECONOMIST KEVIN THORPE OF CASSIDY TURLEY

The National Association for Business Economics (NABE) will present the 2013-2014 NABE Outlook Award to **Kevin Thorpe**, chief economist and principal at Cassidy Turley, a leading commercial real estate services provider in the US. The award, presented annually to the NABE Outlook Survey panelist with the most accurate forecast for the previous four quarters, includes a \$1000 cash prize from the NABE Foundation. NABE will present the award to Mr. Thorpe on September 29, during a luncheon at the 2014 NABE Annual Meeting in Chicago.

The NABE Outlook is a quarterly survey that provides forecasts of macroeconomic variables made by a panel of professional economic forecasters. NABE presented the inaugural NABE Outlook Award at the 2000 NABE Annual Meeting, and has continued to present the honor at every Annual Meeting since. A complete list of NABE Outlook Award winners is available online at: <http://nabe.com/publib/otlkawd>.

As Cassidy Turley's chief economist, Kevin Thorpe leads the firm's research and analysis of the commercial real estate market. Based in Cassidy Turley's headquarters in Washington, DC, he is responsible for overseeing the research departments in the company's regional offices. His research group produces studies and statistics on topics affecting the national and local economy, capital markets, finance, leasing fundamentals, property and project management, and other factors that affect supply-demand fundamentals in commercial real estate. He has developed several econometric models to predict commercial real estate market trends, has authored numerous studies and survey reports, and regularly provides media commentary on the commercial real estate market and related business trends.

Prior to joining Cassidy Turley in 2007, Mr. Thorpe spent over eight years with the National Association of Realtors (NAR). During his NAR tenure, he oversaw the generation of the Existing Home Sales (EHS) statistics, developed the new leading indicator of home sales: the Pending Home Sales Index, and authored numerous NAR surveys, including the NAR Profiles of Homebuyers and Sellers Survey. He holds a master's degree in statistics from George Washington University and a bachelor's degree in economics from Hamilton College.

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ABOUT NABE: NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. The NABE membership is organized into subject-oriented roundtables, including: Corporate Planning, Energy, Financial, Health Economics, International, Manufacturing/Industry, Real Estate/Construction, Regional/Utility, Small Business and Entrepreneurship, Technology, Transfer Pricing, and Transportation. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve governors, and other senior business leaders. For more information, please visit www.nabe.com.

ABOUT CASSIDY TURLEY: Cassidy Turley is a leading commercial real estate services provider with more than 4,000 professionals in more than 60 offices nationwide. With headquarters in Washington, DC, the company represents a wide range of clients—from small businesses to Fortune 500 companies, from local non-profits to major institutions. The firm completed transactions valued at \$25.8 billion in 2013, manages approximately 400 million square feet on behalf of institutional, corporate and private clients and supports more than 24,000 domestic corporate services locations. Cassidy Turley serves owners, investors, and tenants with a full spectrum of integrated commercial real estate services—including capital markets, tenant representation, corporate services, project leasing, property management, project and development services, and research and consulting. Cassidy Turley enhances its global service delivery outside North America through a partnership with GVA, giving clients access to commercial real estate professionals in 65 international markets. Please visit www.cassidyturley.com for more information about Cassidy Turley.

EDITOR'S NOTE: For more details about NABE and the NABE Outlook Award, please contact NABE Press Officer Melissa Golding on 571-236-2820 or melissag@nabe.com. For further information about Kevin Thorpe and Cassidy Turley, please contact Cassidy Turley's corporate public relations director, Bailey Webb, on 404-682-3381 or Bailey.Webb@cassidyturley.com.

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