Dear Colleague,

Welcome to the 2008 Washington Economic Policy Conference. This conference, Policy Choices for an Election Year … and Beyond, will help us all gain insights into the economic policy issues that will shape the future.

For your convenience, speakers’ handouts and remarks will be posted on www.nabe.com after the conference. We appreciate your feedback—to help us plan future conferences, please complete and return the appraisal form.

Join us in thanking the program committee chairs for excellent work. Ken Simonson and Robert Fry. We are grateful to the conference sponsors and advertisers for their support.

Ellen Hughes-Cromwick
NABE President

James Kurre
AUBER President

NABE is registered with CFA Institute as an Approved Provider of professional development programs. This program is eligible for 10.5 PD credit hour(s) as granted by CFA Institute.
Monday, March 3, 2008 (continued)

Opening Sessions
Source: Bloomberg
8:00-8:45 AM
Potomac Ballroom
Welcome
Ellen Hughes-Cromwick, NAHB President/Ford Motor Company
James Kurre, AUBER President/Penn State University

The Benefits of a Systematic Approach to Monetary Policy
Charles Plosser, President, Federal Reserve Bank of Philadelphia
8:45-9:00 AM
Potomac Ballroom

The Outlook for Health Care Spending
Chris Varvares, NABE Vice President/Macroeconomic Advisors, LLC, moderator
Peter Orszag, Director, Congressional Budget Office
9:45-10:00 AM
Potomac Ballroom

Break
9:00-9:45 AM
Potomac Ballroom

The Economic Outlook
Marc Sumerlin, Karen Weaver, Nancy Wentzler, moderator
8:45-9:00 AM
Ballroom Foyer

Registration

Three Views on the Future of Mortgage Finance
Chris Varvares, NABE Vice President/Macroeconomic Advisors, LLC, moderator
Peter Orszag, Director, Congressional Budget Office
9:45-10:00 AM
Potomac Ballroom

A View from the U.S. Treasury
Ellen Hughes-Cromwick, NAHB President/Ford Motor Company, moderator
Andrew Rezanov, State Street Global Markets
12:00-1:30 PM
Potomac Ballroom
Luncheon

Perspectives on 2008 Presidential Election and Policy Priorities
Susan R. Meisinger, President & Chief Executive Officer, Society for Human Resource Management, introduction
Ellen Hughes-Cromwick, NAHB President/Ford Motor Company, moderator
Thomas F. McLarney, former Clinton White House Chief of Staff/President, McLarney Associates
Sponsor: Society for Human Resource Management (SHRM)
1:45-3:00 PM
CONCURRENT EDUCATIONAL SESSIONS B

Salon A-B-C
Home Prices
Roy Webb, Federal Reserve Bank of Richmond, moderator
David W. Benson, The PMI Group, Inc.
Richard Peach, Federal Reserve Bank of New York
Mark Zandi, Moody’s Economy.com
Sponsor: AUBER
3:00-4:30 PM
Salon A-B-C

Break
10:00-10:30 AM
Potomac Ballroom

A View from the U.S. Treasury
Thomas R. Keene, Bloomberg News, moderator
Henry M. Paulson, Secretary of the Treasury
10:45-12:00 Noon
CONCURRENT EDUCATIONAL SESSIONS A

Salon A-B-C

Three Views on the Future of Mortgage Finance
John Silvia, Wachovia Bank, moderator
Nancy Wentzler, Office of the Comptroller of the Currency
Marc Sumerlin, The Lindsey Group
Sponsor: DUPont
3:00-3:30 PM
Ballroom Foyer

Networking Break
Sponsor: American Farm Bureau Federation

Crystal Club

Sovereign Wealth Funds and Protectionism
Susan Lund, McKinsey Global Institute, moderator
David A. Smith, House Financial Services Committee
Andrew Rezanov, State Street Global Markets
Sponsor: NAHB International Roundtable
3:30-4:45 PM
CONCURRENT EDUCATIONAL SESSIONS C

Salon A-B-C
Spillovers from Housing to Consumer Spending
Paul Bennett, NYSE Eurzone, moderator
Peter Hooper, Deutsche Bank Securities
Charles Steindel, Federal Reserve Bank of New York
Chris Varvares, Macroeconomic Advisers
Sponsor: NAHB International Roundtable
4:45 to 5:00 PM
Salon A-B-C

Transportation back to the hotel on your own via taxi or the restaurant suggestions in downtown Washington, DC.
See list provided in your onsite registration bag for wear conference badge.

Wednesday, March 5, 2008

8:00-9:30 AM
Potomac Ballroom
Breakfast
The Economic Outlook
Ellen Hughes-Cromwick, NAHB President/Ford Motor Company, moderator
Donald Marron, Member (nominated), President’s Council of Economic Advisers
Sponsor: Ford Motor Company
Note: Breakfast service will end at 8:15 AM. Please be seated by that time if you wish a meal.
9:30-10:15 AM
Potomac Ballroom
The Future of Social Insurance and Taxation
David Wyss, Standard & Poor’s, moderator
Martin Feldstein, Harvard University and NBER
Sponsor: Standard & Poor’s
10:15-10:45 AM
Ballroom Foyer
Networking Break
Sponsor: Associated General Contractors of America
10:45-12:00 Noon
CONCURRENT EDUCATIONAL SESSIONS D

Crystal Club
Corporate Taxes: Raise? Reform? Reform?
Ken Simonson, Associated General Contractors of America, moderator
Gene Steuerle, Urban Institute
Jane Gravelle, Congressional Research Service
Alan D. Viard, American Enterprise Institute
Sponsor: A-B-C

Communicating Monetary Policy
Robert McGee, U.S. Trust, Bank of America Private Wealth Management/Financial Roundtable Chair, moderator
Ethan Harris, Lehman Brothers, Inc.
Adam Posen, Peterson Institute for International Economics
Vincent Reinhart, American Enterprise Institute
Sponsor: NAHB Manufacturing Roundtable

Crystal Club

Green Initiatives: Short and Long-Term Profitability Issues
Kathryn Kobe, Economic Consulting Services LLC, moderator
Andrea Aulin, World Resource Institute
Lisa Jacobson, Business Council for Sustainable Energy
Miranda A. Anderson, West-Mat
Sponsor: NAHB Manufacturing Roundtable
3:30-4:45 PM
CONCURRENT EDUCATIONAL SESSIONS C

Salon A-B-C

Three Views on the Future of Mortgage Finance
Source: Bloomberg