



PRESS RELEASE

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ALICE RIVLIN TO RECEIVE NABE'S PAUL A. VOLCKER LIFETIME ACHIEVEMENT AWARD FOR ECONOMIC POLICY

Founding Congressional Budget Office Director to Address 2015 NABE Economic Policy Conference

WASHINGTON, DC--The National Association for Business Economics (NABE) will present the third annual NABE Lifetime Achievement Award for Economic Policy to Brookings Institution Senior Fellow **Alice Rivlin**, founding director of the Congressional Budget Office (CBO), during its 31st Annual Economic Policy Conference. Dr. Rivlin will accept the award on March 10, and will deliver a lecture entitled, "Thoughts about Monetary and Fiscal Policy in a Post-Inflation Era." The 2015 award is the first to carry the name of former Federal Reserve Board Chairman **Paul A. Volcker**, who received the inaugural award in 2013.

"Over the course of the past six decades, while serving in the administrations of six presidents, and in various economic studies-related positions at the Brookings Institution, Alice Rivlin has created plans and proposals to solve budget challenges, strengthen the economy, and address specific problems affecting the economic security of all Americans," said NABE President **John Silvia**, chief economist for Wells Fargo. "In particular, during her time as founding director of the Congressional Budget Office, she configured and led the agency as a neutral office that allowed Congress to have nonpartisan, independent forecasts that could enable them to view economic predictions issued from the White House with greater scrutiny."

In bestowing the award, the NABE Board of Directors wishes to recognize Dr. Rivlin's efforts to bridge the divide between the economic policies of the political parties through her work as co-chair, with former Senator Pete Domenici, of the Bipartisan Policy Center's Debt Reduction Task Force, and her service on the bipartisan National Commission on Fiscal Responsibility and Reform (The Simpson-Bowles Commission).

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Mr. Silvia will present the award, which carries a \$5,000 stipend, to Dr. Rivlin, and Dr. Rivlin's lecture will be published in a future edition of *Business Economics*, NABE's professional journal.

Born in Philadelphia, and raised in Bloomington, Indiana, Alice Rivlin received a BA in economics from Bryn Mawr College in 1952, and an MA (1955) and PhD (1958) in economics from Radcliffe College (Harvard University). In addition to her work as a senior fellow in the Economic Studies Program at Brookings, she is a visiting professor at the Public Policy Institute of Georgetown University and the director of the Engelberg Center for Health Care Reform. She also recently served as a member of the President's Debt Commission.

She began her career in Washington as a research fellow in the Economic Studies Program at The Brookings Institution in 1957, and continued to work for Brookings as a senior staff economist from 1958-66. From 1966-68, she served in as deputy assistant secretary for Program Coordination at the US Department of Health, Education, and Welfare, and from 1968-69 as the department's assistant secretary for planning and evaluation. She returned to Brookings from 1969-1975 as a senior fellow in the Economic Studies Program. From 1975-1983, she was founding director of the Congressional Budget Office, and then she returned to the Economic Studies program at Brookings from 1983-92. From 1993-94, she was deputy director of the Office of Management and Budget, and then OMB Director from 1994-96. She was vice chair of the Federal Reserve Board of Governors from 1996-99, and chair of the District of Columbia Financial Assistance and Management Authority from 1998-2001. She returned to her Brookings fellowship in 1999. She has taught at Harvard University (Visiting Professor, JF Kennedy School of Government, 1988); George Mason University (Hirst Professor of Public Policy, 1992-93); and New School University (1998-2001).

ABOUT NABE: NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. The NABE membership is organized into subject-oriented roundtables, including: Corporate Planning, Energy, Financial, Health Economics, International, Manufacturing/Industry, Real Estate/Construction, Regional/Utility, Small Business and Entrepreneurship, Technology, Transfer Pricing, and Transportation. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve governors, and other senior business leaders. For more information, please visit www.nabe.com.

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