



PRESS RELEASE

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NABE PRESENTS ABRAMSON AND OUTSTANDING PAPERS AWARDS; JOHNSON, LANDEFELD, AND MACKINTOSH NAMED NABE FELLOWS

CHICAGO, IL—The National Association for Business Economics (NABE) has presented the 2014 Abramson Award to **Lawrence H. Summers**, Charles W. Eliot Professor at Harvard University, and the 2014 Abramson Scrolls to former New Jersey Department of the Treasury Chief Economist **Charles Steindel**, now a resident scholar at the Anisfield School of Business at Ramapo College of New Jersey; **Roger Cohen**, assistant treasurer and head of the Office of Revenue and Economic Analysis at the New Jersey Department of the Treasury; and former New Jersey Department of the Treasury Policy Analyst **Andrew Lai**, now a student at the Cornell University School of Law.

Established in 1986, the Abramson Awards and Scrolls confer special recognition on exceptional feature articles published in NABE's quarterly professional journal, *Business Economics*. This year's winning articles were selected by the *Business Economics* Editorial Board from those published between October 2013 and July 2014. The awards are given in honor of Adolph Abramson, the founder and first president of NABE, and are presented by the NABE Board of Directors.

The 2014 Adolph G. Abramson Award

Lawrence H. Summers, Harvard University, "US Economic Prospects: Secular Stagnation, Hysteresis, and the Zero Lower Bound," published in the April 2014 issue of *Business Economics*.

2014 Abramson Scroll

Charles Steindel, **Roger Cohen**, and **Andrew Lai**, New Jersey Department of the Treasury, "State Income Taxes and Interstate Migration," published in the July 2014 issue of *Business Economics*.

Edmund A. Mennis Contributed Paper Award

The Edmund A. Mennis Contributed Paper Award was instituted in 1999 in honor of retiring *Business Economics* Editor Ed Mennis. The award consists of a cash prize and free attendance at the NABE Annual Meeting, where the paper is presented. The paper is later published in *Business Economics*.

Stephen Juneau, New York University, "An Econometric Study of Quits Rate Trend in the USA Post Great Recession: Cyclical Movement or Structural Change?"

NABE Contributed Paper Award

This award is given to the runner-up paper in the Edmund A. Mennis Contributed Paper Award competition. The award includes free attendance at the NABE Annual Meeting, where the paper is presented, and publication of the paper in *Business Economics*.

Azhar Iqbal and **John Silvia**, Wells Fargo Securities, "An Ordered Probit Approach to Predicting the Probability of Inflation/Deflation."

Gad Levanon, The Conference Board, "Evolving Occupational Labor Shortages in the US."

NABE Fellows Named

The NABE Board of Directors has selected three NABE Fellows for 2014: **Sara L. Johnson**, senior research director of Global Economics at IHS Global Insight; **J. Steven Landefeld**, director of the Bureau of Economic Analysis; and **Stuart Mackintosh**, executive director of The Group of Thirty.

NABE Fellows are selected on an annual basis by NABE's Board of Directors. Selection criteria include service as a professional business economist, contributions to the field of business economics, and outstanding contributions to NABE.

ABOUT NABE: NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. The NABE membership is organized into subject-oriented roundtables, including: Corporate Planning, Energy, Financial, Health Economics, International, Manufacturing/Industry, Real Estate/Construction, Regional/Utility, Small Business and Entrepreneurship, Technology, Transfer Pricing, and Transportation. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve governors, and other senior business leaders. For more information, please visit www.nabe.com.

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