



PRESS RELEASE

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SILVIA, EMSBO-MATTINGLY ELECTED TO TOP POSTS AT NATIONAL ASSOCIATION FOR BUSINESS ECONOMICS

CHICAGO, IL—The National Association for Business Economics (NABE) has elected **John Silvia**, managing director and chief economist at Wells Fargo, president of NABE for 2014-2015, and **Lisa Emsbo-Mattingly**, director of research in the Asset Allocation Division of Fidelity Management & Research Company, vice president. Both will take office September 30, at the close of NABE's 56th Annual Meeting in Chicago.

"During my term, I plan to focus on the next phase of our Certified Business Economist (CBE) education program," said Dr. Silvia. "The first group of NABE members have completed their coursework, and will be taking the exam on October 1. I have also set a goal of broadening the outreach efforts in support of our international programs, and at our next Annual Meeting in October 2015, we'll feature a program that will examine the role of North America in the global economy. Finally, I'd like to further the organizational branding efforts spearheaded by my predecessor, **Jack Kleinhenz**, and implement a strategy that will expand NABE's reputation as a source of economic commentary and analysis."

Based in Charlotte, NC, Dr. Silvia has held his current position at Wells Fargo since he joined Wachovia, a Wells Fargo predecessor, in 2002 as the company's chief economist. He previously worked on Capitol Hill as senior economist for the US Senate Joint Economic Committee and as chief economist for the US Senate Banking, Housing, and Urban Affairs Committee. Prior to that, he was chief economist of Kemper Funds and managing director of Scudder Kemper Investments, Inc.

A longtime NABE member, Dr. Silvia served as NABE vice president from 2013-2014, and was named a NABE fellow in 2011 in recognition of his contributions to, and leadership of, the economics profession. In 2014, for the second time in three years, he was awarded the best overall forecast by the Federal Reserve Bank of Chicago. He is on the current Bloomberg Best Forecast list for his GDP, ISM manufacturing index, housing starts, and unemployment rate forecasts.

He is a member of the Blue Chip Panel of Economic Forecasters and the NABE Outlook Survey panel of economic forecasters, and serves on an informal advisory group for the Federal Reserve Bank of Philadelphia. He also serves as chair of the Economic Advisory Committee of

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the Securities Industry and Financial Markets Association (SIFMA) Economic Advisory Roundtable, and is on the finance committee for the Mint Museum in Charlotte. He is a member of the Business Advisory Council at the Walker College of Business at Appalachian State University in Boone, NC, and is on the President's Council for Charlotte's Central Piedmont Community College.

He holds a BA and PhD in economics from Northeastern University in Boston, and a master's degree in economics from Brown University. He is the author of *Dynamic Economic Decision Making: Strategies for Financial Risk, Capital Markets, and Monetary Policy* (Wiley, 2011), and the co-author of *Economic and Business Forecasting: Analyzing and Interpreting Econometric Results* (Wiley, 2014).

Emsbo-Mattingly is Elected NABE Vice President

Lisa Emsbo-Mattingly is the director of research in the Asset Allocation Division of Fidelity Management & Research Company, the leading investment advisor for Fidelity's family of mutual funds. She joined Fidelity in 1996 as an economic analyst responsible for developing econometric models of industry performance in the market. In 1998, she began to actively participate on the US Asset Allocation Committee, and in 2005, she began running an asset allocation and sector allocation pilot funds. Prior to assuming her current role in 2010, she directed Fidelity's economic analysis effort as a member of the Global Asset Allocation (GAA) group.

Before joining Fidelity, Ms. Emsbo-Mattingly was an economic analyst at Eastern Research Group. She began her career at DRI/McGraw-Hill (now IHS Global Insight) in the International Forecasting Division.

She earned a BA degree in economics and government at Oberlin College, and a master's degree in economics from Boston University.

New NABE Directors

Four NABE members have been elected to three-year terms on the NABE Board of Directors: **Manuel Balmaseda**, chief economist at CEMEX; **Jim Diffley**, senior director at IHS Global Insight; **Sara Rutledge**, director of research and analysis at CBRE; and **Kathleen Stephansen**, chief economist at AIG. NABE's board has 17 members: the president, vice president, executive director, two past presidents, and 12 directors.

ABOUT NABE: NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. The NABE membership is organized into subject-oriented roundtables, including: Corporate Planning, Energy, Financial, Health Economics, International, Manufacturing/Industry, Real Estate/Construction, Regional/Utility, Small Business and Entrepreneurship, Technology, Transfer Pricing, and Transportation. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve governors, and other senior business leaders. For more information, please visit www.nabe.com.

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