

Navigating the
Information Economy:



Creative Destruction in Business and Economic Thinking

55th NABE Annual Meeting
September 7-10, 2013
Hyatt Regency San Francisco



NABE



Letter from the President

Dear Colleague,

Welcome to the 55th NABE Annual Meeting!

We could not have chosen a more ideal setting for this conference than the City by the Bay, as we focus on the opportunities provided both by new technology and the proliferation of "big data" to better inform business decisions and economic thinking. The planning committee – led by chairs Constance Hunter, George Kahn, and Adolfo Laurenti – has assembled an extraordinary lineup of prominent economists, policymakers, and business leaders to address a wide range of pressing topics around our theme, Navigating the Information Economy: Creative Destruction in Business and Economic Thinking.

Expect to leave San Francisco with new insights and tools that will have an immediate impact on your professional work. And, please do take advantage of the ample networking opportunities offered at the conference. You never know when you might pick up some useful information – it might be at a small group dinner, a reception, or even on the Sonoma wine trip!

Welcome to San Francisco!

Sincerely yours,
Ken Simonson
NABE President

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As a participant in the CFA Institute Approved-Provider Program, NABE has determined that this program qualifies for 20 credit hours. If you are a CFA Institute member, CE credit for your participation in this program will be automatically recorded in your CE Diary. Please provide your CFA member number at the registration desk to claim your CE credit.

CONFERENCE INFORMATION

Registration

The meeting registration booth is located in the Market Street Foyer.

Registration hours:

Saturday, September 7	2 PM to 5 PM
Sunday, September 8	7 AM to 5 PM
Monday, September 9	7 AM to 5 PM
Tuesday, September 10	7 AM to 12:15 PM

Press Room

Registered members of the press may use the Regency room throughout the conference.

Admission to Annual Meeting Events

Please wear your badge for access to conference sessions, exhibit hall, and receptions. Tickets (located behind your name badge) are required for entry to all meal functions.

Pre-registration is required to attend the walking tour of San Francisco on Saturday afternoon, the baseball game on Saturday evening, and the Sonoma Valley Wine Dinner on Tuesday evening. Onsite registration for these events may be possible, if space remains available. Please inquire at the registration desk.

Thanks to the

Annual Meeting Committee

Constance Hunter, KPMG (co-chair)

George Kahn, Federal Reserve Bank of Kansas City (co-chair)

Adolfo Laurenti, Mesirow Financial (co-chair)

Shawn DuBravac, Consumer Electronics Association

Peter Evans, General Electric

LaVaughn Henry, Federal Reserve Bank of Cleveland,
Cincinnati Branch

Nayantara Hensel, National Defense University

Jack Kleinhenz, NABE Vice President,
National Retail Federation

Chad Moutray, National Association of Manufacturers

Lynn Reaser, Point Loma Nazarene University

Ken Simonson, NABE President, Associated General
Contractors of America

Paul Thomas, Intel

Chris Varvares, Macroeconomic Advisers, LLC

Clare Zempel, Zempel Strategic

Thanks to the

2012-2013 Roundtable Chairs and Vice Chairs

Energy

Chair: Troy Thompson, Chevron

Vice Chair: John Caldwell, Edison Electric Institute

Financial

Chair: Michel Leonard, Alliant Insurance | A KKR Company

Vice Chairs: Craig Alexander, TD Bank Financial Group

Ed Kean, Observatory Group

Health Economics

Chair: Paul Hughes-Cromwick, Altarum Institute

Vice Chair: Elizabeth Bernstein, Bureau of Economic Analysis

International

Chair: Regina Schleiger, Medley Global Advisors

Vice Chair: Manuel Balmaseda, CEMEX

Manufacturing

Chair: Chad Moutray, National Association of Manufacturers

Real Estate / Construction

Chair: Frank Nothaft, Freddie Mac

Vice Chair: Bernard Markstein, Reed Construction Data

Regional

Chair: Jim Diffley, IHS Global Insight

Vice Chair: Robert Kleinhenz, LAEDC

Small Business / Entrepreneurship

Chair: Holly Wade, National Federation of Independent Business

Vice Chair: Amy Crews Cutts, Equifax

Transfer Pricing

Chair: Karen S. Kirwan, Ernst & Young, LLP

Vice Chair: Jill Weise, Duff & Phelps

Transportation

Chair: Todd F. Bohrmann, CSX Transportation

Vice Chair: Arun Raha, Eaton Corporation

Small Group Dinners

The Small Group Dinners will take place at 7:45 PM on Monday night at popular restaurants in the area surrounding the Hyatt Regency San Francisco.

Preregistration is required. Meet your group at the conclusion of the reception at the Federal Reserve Bank of San Francisco. Each dinner group is led by a subject matter expert and is limited to 8 participants.

Exhibit Hall

Exhibits will be open in the Grand Ballroom Foyer during these hours:

9:30 AM to 5:30 PM on Sunday, September 8

7:00 AM to 5:30 PM on Monday, September 9

7:30 AM to 12:00 PM on Tuesday, September 10

Monday's continental breakfast and all networking breaks will be held in the exhibit hall.

Exhibitors

Bloomberg LP

Carlee Warner | cwarner7@bloomberg.net
415-617-7296 | www.bloomberg.com

CEIC Data

Barry Lerner | blerner@securities.com
212-610-2934 | www.ceicdata.com

Haver Analytics Inc

Pete Ungberg | pete@haver.com
212-986-9300 | www.haver.com

IHS Global Insight

Steph Powell | steph.powell@ihs.com
781-301-9329 | www.ihsglobalinsight.com

Macroeconomic Advisers LLC

Debbie Cason | cason@macroadvisers.com
314-721-4747 | www.macroadvisers.com

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Moody's Analytics

Michael Kubiak | michael.kubiak@moody.com
610-235-5132 | www.economy.com

OECD

Kathleen "Kathy" A DeBoer | kathleen.deboer@oecd.org
202-822-3870 | www.oecdwash.org

Regional Economic Models Inc

Liz Haberlandt | liz@remi.com
413-549-1169 | www.remi.com

US Bureau of Economic Analysis

Gianna Marrone | gianna.marrone@bea.gov
202-606-9633 | www.bea.gov

US Bureau of Labor Statistics

Amar Mann | mann.amar@dol.gov
415-625-2285 | www.bls.gov

US Census Bureau

Andrew W. Hait | Andrew.w.hait@census.gov
301-763-6747 | www.business.census.gov





PROGRAM SESSIONS

Sunday, September 8

9:30 AM – 10:30 AM Economics in the Age of Big Data

GRAND BALLROOMS B/C

Adolfo Laurenti⁺, Deputy Chief Economist,
Mesirow Financial, presiding

Susan Athey, Professor, Stanford Graduate School
of Business

10:30 AM – 11:30 AM Big Data Skills Seminar: Applications for Business Decision Making

GRAND BALLROOMS B/C

Emily Kolinski Morris⁺, Senior Economist,
Ford Motor Company, moderator

Vanessa Colella, Managing Director, Citi Ventures

Peter Evans⁺, Senior Director, Global Strategy
and Planning, General Electric

Ammar Maraqa, Vice President,
Corporate Development and Strategy, Cisco Systems

11:30 AM – 12:45 PM Luncheon: Adam Smith Award Presentation and Address

GRAND BALLROOM A

Sara Johnson[#], Senior Research Director of Global
Economics, IHS Global Insight, presiding

Roger Ferguson, President and CEO, TIAA-CREF

*Presentation of the 2013 Julius Shiskin Award for Economic
Statistics to Maurine Haver, Haver Analytics*

1:00 PM – 2:00 PM NBER Session: The Best of Times for Productivity Gains - In the Past or the Future?

GRAND BALLROOMS B/C

Emily Kolinski Morris⁺, Senior Economist,
Ford Motor Company, moderator

Erik Brynjolfsson, Professor,
Massachusetts Institute of Technology

Robert Gordon, Professor, Northwestern University

2:00 PM – 3:00 PM Balancing Austerity and Growth: Perspectives on U.S. Economic Policy

GRAND BALLROOMS B/C

Bart van Ark, Executive Vice President and Chief Economist, The Conference Board, moderator

Michael Boskin, Senior Fellow, Hoover Institution, Stanford University; former Chairman of the President's Council of Economic Advisers

Bradford J. DeLong, Professor, University of California, Berkeley

3:00 PM – 4:00 PM Evaluating the First 20 Years of NAFTA

GRAND BALLROOMS B/C

Constance Hunter⁺, Chief Economist, Alternative Investments, KPMG, moderator

Carla Anderson Hills, CEO, Hills and Company

Jaime Serra Puche, Chairman, SAI Consulting

Michael Wilson, Chairman, Barclays Capital Canada

4:00 PM – 4:30 PM Networking Break

GRAND BALLROOM FOYER

4:30 PM – 5:30 PM Concurrent Sessions I

A. The Changing Commercial Real Estate Landscape: Office, Retail, Manufacturing, and Healthcare

GRAND BALLROOM B

Bernard Markstein, Chief Economist, Reed Construction Data, moderator

Victor Calanog, Vice President of Research and Head of Economics, Reis, Inc.

Jim Diffley, Senior Director and Chief Regional Economist, IHS Global Insight

Asieh Mansour, former Head of Americas Research, CBRE

B. Crowdfinancing: Can the Revolution in Financial Intermediation be a Catalyst for Small Business?

SEACLIFF C/D

Dara Albright, Chief Strategy Officer, Crowdnetic and Co-Founder, LendIt, moderator

Rory Eakin, Founder & COO, CircleUP

Renaud Laplanche, Co-Founder & CEO, Lending Club

Peter Renton, CEO and Founder, Lend Academy

C. Big Data: Applications and Impact on Transportation Infrastructure

GRAND BALLROOM C

Todd Bohrmann, Manager Market Strategy, CSX Transportation, moderator

Paul Ciannavei, Senior Consultant, IHS

Rod Motamedi, Senior Economic Associate, REMI

6:15 PM – 7:30 PM Offsite Reception **hosted by Wells Fargo**

Attendees will gather at the Wells Fargo Building located at 333 Market Street. Please note that you will need to walk down California Street and enter the door on Leidesdorff Alley - the alley is immediately before the branch doors on California Street.

8:00 PM *GetConnected* Gathering

WATERFRONT RESTAURANT, PIER 7 THE EMBARCADERO
415-391-2696

Monday, September 9

7:00 AM – 8:00 AM Continental Breakfast

GRAND BALLROOM FOYER

8:00 AM – 8:45 AM A View from the Fed

GRAND BALLROOMS B/C

Regina Schleiger, Senior Managing Director,
 Medley Global Advisors, presiding
John C. Williams, President and CEO,
 Federal Reserve Bank of San Francisco

8:45 AM – 9:40 AM Creative Destruction in the Labor Market

GRAND BALLROOMS B/C

George Kahn⁺, Vice President and Economist, Federal
 Reserve Bank of Kansas City, moderator
Mary Daly, Senior Vice President and Associate Director
 of Research, Federal Reserve Bank of San Francisco
Enrico Moretti, Professor of Economics, University of
 California at Berkeley

IMF BOOKSTORE



Visit the imfbookstore.org

9:40 AM – 10:35 AM Effects of Uncertainty on the Economic Outlook

GRAND BALLROOMS B/C

Chris Varvares[#], Senior Managing Director and Co-Founder, Macroeconomic Advisers, moderator

Nicholas Bloom, Professor, Stanford University

Jan Hatzius, Chief Economist, Goldman Sachs

10:35 AM – 11:00 AM Networking Break

GRAND BALLROOM FOYER

11:00 AM – 11:45 AM Prospects for Policy and Prosperity

GRAND BALLROOMS B/C

Lisa Emsbo-Mattingly[#], Director of Research, Fidelity Investments, presiding

Kevin Warsh, Distinguished Visiting Fellow, Hoover Institution, Stanford University;

former Governor, Federal Reserve Board

11:45 AM – 12:00 PM NABE Outlook

GRAND BALLROOMS B/C

Jack Kleinhenz⁺, 2013-2014 NABE President and Chief Economist, National Retail Federation

12:00 PM – 1:15 PM Luncheon

GRAND BALLROOM A

Ken Simonson⁺, 2012-2013 NABE President and Chief Economist, Associated General Contractors of America, presiding

Eric Schmidt, Chairman, Google, Inc.

1:20 PM – 2:20 PM Concurrent Sessions II

A. Breakthroughs in Real Estate Research and Analysis

GRAND BALLROOM C

Stan Humphries, Chief Economist, Zillow, Inc., moderator

Steve Blitz, Chief Economist, ITG Investment Research

Molly Boesel, Senior Economist, CoreLogic

Michael Simonsen, Co-founder and CEO, Altos Research

B. Using Unstructured Data to Gain Insights about the Economy and Economic Indicators

GRAND BALLROOM B

Michael Horrigan⁺, Associate Commissioner, US Bureau of Labor Statistics, moderator

Francesco D'Amuri, Economist, Bank of Italy

Susan Woodward, Founder, Sand Hill Econometrics

C. Energy: The Rise of the “Prosumer” in the Electrical Grid of Tomorrow

SEACLIFF C/D

Steve Moss, Founder, San Francisco Community Power; Partner, M.Cubed, moderator

Jana Corey, Director of Policy Planning, Pacific Gas & Electric

Ahmad Faruqui, Principal, The Brattle Group

Dian Grueneich, Dian Grueneich Consulting

Paul de Martini, Managing Director, Newport Consulting Group

2:25 PM – 3:25 PM Concurrent Sessions III

A. 3D Printing, the Internet of Things, and Transparent Computing: Economic Impact of Breakthrough Technologies

GRAND BALLROOM C

Shawn DuBravac⁺, Chief Economist, Consumer Electronics Association, moderator

Jesse Harrington Au, Maker Advocate, Autodesk Inc.

Ryan Flannery, Manager, Exploratory Markets and Technologies, Corning

Doug Handler, Chief U.S. Economist, IHS Global Insight

B. Alternative Measurements of Economic Activity

GRAND BALLROOM B

James F. Smith[#], Parsec Financial, moderator

Peter Marber, Professor, Columbia University

Amit Sen, Professor, Xavier University

C. The New Global Wine Market: Responding to Transformation

SEACLIFF C/D

Robert Crow, Editor, *Business Economics*, moderator

Barbara Insel, President and CEO, Stonebridge Research

Bloomberg

3:25 PM – 3:50 PM Networking Break

GRAND BALLROOM FOYER

3:50 PM – 4:50 PM Impact of Unconventional Monetary Policy on Emerging Economies

GRAND BALLROOMS B/C

Regina Schleiger, Senior Managing Director, Medley Global Advisors, moderator

Catherine Mann[#], Professor of Global Finance, Brandeis University

Manuel Sanchez, Deputy Governor, Bank of Mexico

4:50 PM – 5:30 PM NABE Presidential Address

GRAND BALLROOMS B/C

Jack Kleinhenz⁺, 2013-2014 NABE President and Chief Economist, National Retail Federation, presiding

Ken Simonson⁺, 2012-2013 NABE President and Chief Economist, Associated General Contractors of America

5:30 PM – 6:00 PM NABE Business Meeting

GRAND BALLROOMS B/C

The agenda includes an update on NABE's forthcoming Certification Program and proposed changes to the NABE bylaws.

6:15 PM – 7:45 PM Reception

Hosted by the Federal Reserve Bank of San Francisco
Federal Reserve Bank of San Francisco, 101 Market Street, across the street from the Hyatt. Note: You must wear your name badge to gain entry to the building. Please plan to arrive at the Bank no later than 6:45 PM.

7:45 PM Small Group Dinners

AREA RESTAURANTS

Preregistration is required. Dinner registrants have been notified of their topic via email. Please meet your group at the conclusion of the reception at the Fed. Space may be available for some dinners if cancellations occur, check at registration for more information.

Tuesday, September 10

8:00 AM – 9:15 AM CEA Breakfast

GRAND BALLROOM A

John Silvia, NABE Vice President-Elect and Chief Economist, Wells Fargo, presiding

James A. Stock, Member, President's Council of Economic Advisers

9:25 AM – 10:25 AM Concurrent Sessions IV

A. *Economics of the Arts*

GRAND BALLROOM C

Paul Thomas[#], Chief Economist, Intel, moderator

Robert Flanagan, Konosuke Matsushita Professor of International Labor Economics and Policy Analysis, Emeritus Stanford Graduate School of Business

Katherine Graddy, Fred and Rita Richman Distinguished Professor of Economics Brandeis University, Brandeis University

B. *The Great Deleveraging: 5 Years After Lehman*

GRAND BALLROOM B

Michel Léonard, Chief Economist & Senior Vice President, Alliant Insurance | A KKR Company, moderator

William Dunkelberg[#], Chief Economist, National Federation of Independent Businesses

Joe Minarik, Senior Vice President and Director of Research, Committee for Economic Development (CED)

Richard Vague, Managing Director, Gabriel Investments

C. *Presentation of Edmund A. Mennis Award-Winning Papers*

SEAPORT C/D

Robert Crow, Editor, Business Economics, presiding

“Persistent Unemployment and Policy Uncertainty”

Patrick Anderson, Anderson Economic Group, LLC

“Small Business Borrowing and the Bifurcated Economy”

Michael J. Chow / William C. Dunkelberg[#], National Federation of Independent Businesses

10:25 AM – 10:50 AM Networking Break

GRAND BALLROOM FOYER

**10:50 AM – 11:45 AM Federal Statistical System:
How Best to Serve Data Users in a Perilous Budgetary
and Legislative Environment?**

GRAND BALLROOM B/C

Maurine Haver[#], President and Founder,
Haver Analytics, moderator

Steve Landefeld, Director, U.S. Bureau of
Economic Analysis

Keith Hall, Senior Research Fellow.

Mercatus Center, George Mason University; former
Commissioner, U.S. Bureau of Labor Statistics

Bart Hobijn, Senior Research Advisor, Microeconomic
Research, Federal Reserve Bank of San Francisco

11:45 AM – 12:30 PM Beyond Big Data

GRAND BALLROOM B/C

Lynn Reaser[#], Chief Economist, Fermanian Business
& Economic Institute, Point Loma Nazarene University,
presiding

Hal Varian, Chief Economist, Google, Inc.

**12:30 PM – 1:45 PM Luncheon: Geo-political and
Cyber Threats to Economic Stability**

GRAND BALLROOM A

Richard Wobbekind[#], Senior Associate Dean for
Academic Programs, Leeds School of Business,
University of Colorado at Boulder, presiding

Gen. (ret.) Carter F. Ham, United States Army; former
Commander, US Africa Command (USAFRICOM)

*Presentation of Edmund A. Mennis, Adolph Abramson,
and NABE Outlook Awards*

**2:30 PM – 8:00 PM Sonoma Valley Wine Trip and
Picnic Dinner***

MEET IN THE GRAND BALLROOM FOYER AT 2 :15PM.

The shuttle will depart for the Thomas George
Estates Winery promptly at 2:30pm and return
at approximately 8:00 pm.

+Current NABE Director or Officer

#Former NABE Director or Officer

*separate registration required, please inquire at the registration desk

UPCOMING NABE EVENTS

Economics Career Fair

October 18, 2013 | NAHB Conference Center
Washington, DC

NABE Certificate in Time-Series Analysis and Forecasting

November 4-7, 2013
Federal Reserve Bank of Richmond
Charlotte Branch
Charlotte, NC

30th NABE Economic Policy Conference

February 23-25, 2014 | Marriott Crystal Gateway

2014 NABE Foundation Economic Measurement Seminar

July 21-22, 2014 | Four Seasons Hotel
Washington, DC

4th Annual Transfer Pricing Symposium

July 22-24, 2014 | Four Seasons Hotel
Washington, DC

56th NABE Annual Meeting

September 27-30, 2014 | Westin Michigan Avenue
Chicago, IL



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