Program

57th
NABE Annual Meeting
North America’s Place in a Changing World Economy

October 10-13, 2015
Grand Hyatt
Washington, DC
LETTER FROM THE PRESIDENT

Dear Colleague,

Welcome to the 57th NABE Annual Meeting! Over the next few days, you will have the opportunity to glean insight from the dozens of prominent economists, analysts, policymakers and business leaders joining us to provide their views and analyses on the most pressing developments and trends impacting economies in North America and beyond.

Our goal is to provide you with new contacts, tools, and intelligence you can begin using immediately. We hope you will come away from this meeting with a better understanding of developments in the global economy, key industries, and emerging policies that will be of value to you, your clients, and your organization. In addition, you will have the opportunity to network with fellow professionals from around the world.

We extend our appreciation for this outstanding program to our Annual Meeting Chairs Craig Alexander, Emily Kolinski Morris, and Charles Steindel, and their excellent committee.

Finally, we are thrilled to honor the inaugural class of Certified Business Economists (CBEs) at a ceremony on Sunday morning. Take the first step toward joining this impressive group today, stop by the information booth and learn what it takes to earn your CBE!

Again, welcome to Washington!

Sincerely yours,

John Silvia, CBE
NABE President

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As a participant in the CFA Institute Approved-Provider Program, NABE has determined that this program qualifies for 20 credit hours. If you are a CFA Institute member, CE credit for your participation in this program will be automatically recorded in your CE Diary. Please provide your CFA member number at the registration desk to claim your CE credit.
CONFEERENCE INFORMATION

Registration
The meeting registration booth is located in the Ballroom Foyer.

Registration hours are as follows:
- Saturday, October 10: 4:30 PM to 6:00 PM
- Sunday, October 11: 8:00 AM to 5:00 PM
- Monday, October 12: 7:00 AM to 5:00 PM
- Tuesday, October 13: 7:15 AM to 12:30 PM

Press Room
Registered members of the press may use Franklin Square room throughout the conference.

Admission to Annual Meeting Events
Please wear your badge for access to conference sessions, exhibit hall, and receptions. Tickets (located behind your name badge) are required for entry to all meal functions.

Pre-registration is required to attend the tour on Saturday afternoon and the Breakfast with the Author event on Sunday Morning. Onsite registration for these events may be possible, please inquire at the registration desk.

Small Group Dinners
The Small Group Dinners will take place at 7:30 PM on Sunday night at popular restaurants in the area surrounding the Chamber of Commerce and the Grand Hyatt. Pre-registration is required. Meet your group at the conclusion of the reception at the Chamber of Commerce. Each dinner group is led by a subject matter expert and is limited to 6 participants.

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IMF

IMF BOOKSTORE
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JOIN US IN THANKING THE ANNUAL MEETING COMMITTEE FOR THEIR OUTSTANDING WORK:

Craig Alexander, CBE, CD Howe Institute, (chair)
Emily Kolinski Morris, CBE, Ford Motor Company (chair)
Charles Steindel, CBE, Ramapo College (chair)
Manuel Balmaseda, CBE, CEMEX
Michael Drury, CBE, McVean Trading & Investments, LLC
Lisa Emsbo-Mattingly, CBE, NABE Vice President; Fidelity Investments
Chad Moutray, CBE, National Association of Manufacturers
John Silvia, CBE, NABE President; Wells Fargo
Mine Yücel, CBE, Federal Reserve Bank of Dallas

THANKS ALSO TO THE 2014-2015 ROUNDTABLE CHAIRS AND VICE CHAIRS:

Data/Analytics
Chair: Ataman Ozildirum, The Conference Board

Energy
Chairs: Sara Banaszak, Exxon Mobil;
John Caldwell, Edison Electric Institute

Financial
Chairs: Brian Friedman, GHP Investment Advisors, Inc.;
Michel Leonard, CBE, Alliant Insurance: A KKR Company

Health Economics
Chairs: Paul Hughes-Cromwick, Altarum Institute;
Tina Highfill, Bureau of Economic Analysis

International
Chair: Michael McDonough, Bloomberg LP

Manufacturing
Chairs: Chad Moutray, CBE, National Association of Manufacturers;
Tim Quinlan, Wells Fargo

Policy
Chairs: Ed Kean, Observatory Group; Ellen Zentner, Morgan Stanley

Real Estate/Construction
Chairs: Carmen Hircig, California Association of REALTORS®;
Bernard Markstein, Markstein Advisors

Regional/Utility
Chairs: Sean Snaith, University of Central Florida;
Fred Treyz, Regional Economic Models, Inc.

Small Business/Entrepreneurship
Chair: Dan Bean, FDIC

Transfer Pricing
Chairs: Thomas Herr, KPMG; Karen S. Kirwan, CBE, EY;
Jill Weise, CBE, Duff & Phelps

Transportation
Chairs: Ariana McKnire, Enbridge; Arun Raha, CBE, Eaton Corporation; Shannon Valenti Cheng, PG&E
Exhibit Hall

Exhibits will be open in the Independence BCDE during these hours:

9:30 AM to 5:30 PM on Sunday, October 11
7:30 AM to 5:30 PM on Monday, October 12
7:30 AM to 12:30 PM on Tuesday, October 13

Exhibitors

Sungae Kang
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PROGRAM SESSIONS
SUNDAY, OCTOBER 11

9:00 AM - 10:10 AM  Breakfast with the Author (separate registration required)
Farragut Square/Lafayette Park
Robert Litan, Trillion Dollar Economists: How Economists and Their Ideas Have Transformed Business

10:30 AM - 11:15 AM  New Platforms and Technologies for Data Collection
Independence FGHI
Ataman Ozyildirim, Economist and Director of Business Cycles and Growth Research, The Conference Board, moderator
Atri Kalluri @uscensusbureau, Chief, Decennial Information Technology Division, U.S. Census Bureau
Joe Reisinger @josephreisinger, CTO and co-Founder, Premise

11:20 AM - 11:40 AM  Recognition of Inaugural Class of Certified Business Economists (CBE)
Independence FGHI
Ellen Hughes-Cromwick#, CBE, Adjunct Professor of Business, University of Michigan Ross School of Business, presiding
Kevin Swift#, CBE, Chief Economist, American Chemistry Council, presiding

11:50 AM - 1:10 PM  Adam Smith Award Luncheon
Independence A
Northern America’s Production of Technology Capital is Transforming the World Economy
Edward C. Prescott, Nobel Laureate; Professor, Arizona State University
John Silvia+, CBE, 2014-15 NABE President; Chief Economist, Wells Fargo, presiding

1:15 PM - 2:15 PM  Concurrent Sessions I
A. Health Care in North America: Sharing Lessons among Canada, Mexico and the U.S.
Farragut Square/Lafayette Park
Thomas E. Getzen, Executive Director, International Health Economics Association, moderator
Felicia Knaul, Director, Harvard Global Equity Initiative
Gregory P. Marchildon, Professor and Ontario Research Chair in Health Policy and System Design, Institute of Health Policy, Management and Evaluation, University of Toronto

B. Implications of Trade Agreements on North American Manufacturing
Independence FG
Pat Casey#, Vice President Fleet Management, TTX Company, moderator
Linda Dempsey, Vice President, International Economic Affairs, National Association of Manufacturers
Scott Paul, President, Alliance for American Manufacturing

Connect with speakers on Twitter! Use the Twitter handles listed (ie. @business_econ) in the program and don’t forget to include #amNABE
C. North American Productivity and Competitiveness

Independence HI

Bart van Ark, Executive Vice President, Chief Economist & Chief Strategy Officer, The Conference Board, moderator
Carol Corrado, Senior Advisor and Research Director, Economics Program, The Conference Board and Senior Policy Scholar, Georgetown University Center for Business and Public Policy
Juan Rebolledo, General Director, Economic Productivity Unit, Ministry of Finance, Mexico
Andrew Sharpe, Executive Director, Centre for the Study of Living Standards

2:20 PM - 3:05 PM  NBER Session I: Fracking, China, and the Geopolitics of Oil

Independence A

James Hamilton, Professor, University of California, San Diego
Kevin Swift#, CBE, Chief Economist, American Chemistry Council, presiding

3:05 PM - 3:30 PM  Networking Break

Exhibit Hall

3:30 PM - 4:30 PM  NBER Session II: Economic Implications of Demographic Change

Independence A

James Poterba, NBER President; Professor of Economics, MIT, moderator and presenter
Olivia S. Mitchell @OS_Mitchell, Professor of Business Economics & Insurance/Risk Management, The Wharton School, University of Pennsylvania
Marta Tienda, Professor Woodrow Wilson School of Public and International Affairs, Princeton University

4:30 PM - 5:30 PM  Future of the World Financial System

Independence A

Howard Schneider, Federal Reserve Correspondent, Reuters, moderator
Anat Admati @anatadmati, Professor of Finance and Economics, Stanford University Graduate School of Business
Richard Herring, Professor of Finance, The Wharton School, University of Pennsylvania

6:00 PM - 7:15 PM  Offsite Reception hosted by the U.S. Chamber of Commerce

(Attendees should use the H Street exit from the hotel, turn left, and walk 6 blocks to the U.S. Chamber of Commerce, conference badge required for entry to the reception)

U.S. Chamber of Commerce (Hall of Flags Room)
1615 H Street, NW
Washington, DC
MONDAY, OCTOBER 12

7:30 AM - 8:00 AM  Continental Breakfast
Exhibit Hall

8:00 AM - 8:10 AM  NABE Outlook
Independence A
Lisa Emsbo-Mattingly+, CBE, NABE Vice President and Director of Research, Global Asset Allocation, Fidelity Investments

8:10 AM - 8:35 AM  NABE Presidential Address
Independence A
John Silvia+, CBE, 2014-15 NABE President; Chief Economist, Wells Fargo
Lisa Emsbo-Mattingly+, CBE, NABE Vice President and Director of Research, Global Asset Allocation, Fidelity Investments, presiding

8:35 AM - 9:25 AM  Falling Through the Regulatory Cracks? The Current State of Shadow Banking
Independence A
Charlie Steindel#, CBE, Resident Scholar, Ramapo College, moderator
Viral Acharya, Professor, NYU
Tobias Adrian, Senior Vice President, Federal Reserve Bank of New York

9:25 AM - 9:50 AM  Networking Break
Exhibit Hall

9:50 AM - 10:50 AM  Is China’s Decelerating Growth Jeopardizing its Ambitious Reform Agenda?
Independence A
Lisa Emsbo-Mattingly+, CBE, NABE Vice President and Director of Research, Global Asset Allocation, Fidelity Investments, moderator
Charlene Chu, Senior Partner - China Banks Research, Autonomous Research Asia, Ltd
Kevin Lai, Chief Economist - Asia ex-Japan, Daiwa Capital Markets
Eswar Prasad @EswarSPrasad, Professor, Cornell University and Senior Fellow, Brookings Institution
10:50 AM - 11:30 AM  General Session
Independence A
John Veihmeyer, Chairman of KPMG International, and former Chairman and CEO of KPMG in the U.S.
Constance Hunter#, CBE, @ConstanceHunter, Chief Economist, KPMG, moderator

11:35 AM - 12:35 PM  Concurrent Sessions II
A. Perspectives on EPA's Carbon Pollution Standards (111(d) - regulations): State Impacts and the Global Context
Independence FG
Fred Treyz, CEO, Regional Economic Models, Inc., moderator
Dan Byers, Senior Director for Policy, Institute for 21st Century Energy, US Chamber of Commerce
John Caldwell, Director of Economics, Edison Electric Institute
Scott Nystrom, Senior Economic Associate, Regional Economic Models, Inc.

B. China and India: Issues and Opportunities for North America
Independence HI
Emily Kolinski Morris+, CBE, Chief Economist, Ford Motor Company, moderator
Scott Kennedy, Deputy Director, Freeman Chair in China Studies, and Director, Project on Chinese Business and Political Economy, CSIS
Surinder K. Suri, President and Chief Economist, Global Economic Management & Associates

C. Sharing is the New Buying: How Public Entrepreneurship is Changing Travel and Transportation
Farragut Square/Lafayette Park
Shannon Valenti Cheng, Energy Efficiency Strategist, PG&E, moderator
Russell Frisby, Partner, Stinson Leonard Street
Gabe Klein @gabe_klein, Author, Start-Up City
Jamie Wong @JamieJWong, CEO & Founder, Vayable

12:40 PM - 2:00 PM  Luncheon
Independence A
Monetary Policy and Financial Stability
Stephen S. Poloz, Governor, Bank of Canada
Craig Alexander+, CBE, Vice President of Economic Analysis, C.D. Howe Institute, presiding

Presentation of NABE Outlook Award
2:05 PM - 3:05 PM  Concurrent Sessions III
A. Small Business Formation Dynamics in the U.S., Canada, and Mexico
Independence FG
Holly Wade, Director of Research and Policy Analysis, National Federation of Independent Business, moderator
Francisco Lelo de Larrea, Deputy Director General, Centro de Estudios Economicos del Sector Privado, A.C
Ted Mallett, Vice President & Chief Economist, Canadian Federation of Independent Business
Jaana Remes, Principal, McKinsey Global Institute
Dane Stangler, Vice President, Research & Policy, Ewing Marion Kauffman Foundation

B. Domestic Electricity and Climate Regulation: U.S. and International Implications
Independence HI
Mine Yücel+, CBE, Senior Vice President & Director of Research, Federal Reserve Bank of Dallas, moderator
Kenneth B. Medlock, Senior Director, Center for Energy Studies, Rice University’s Baker Institute for Public Policy
David K. Owens, Executive VP, Business Operations Group and Regulatory Affairs, Edison Electric Institute

C. Income Inequality and Solutions: Leadership and Education
Farragut Square/Lafayette Park
Anika R. Khan, Director and Senior Economist, Wells Fargo Securities, moderator
Sharon Epperson @sharon_epperson, Senior Personal Finance Correspondent, CNBC
Nan Morrison @council4econed, President and CEO, Council for Economic Education
Isabel Sawhill @isawhill, Senior Fellow, Brookings Institution
Valerie Wilson @ValerieRWilson, Director, Program on Race, Ethnicity, and the Economy, Economic Policy Institute

3:05 PM - 3:30 PM  Networking Break
Exhibit Hall

3:30 PM - 4:30 PM  Matching Talent with Opportunity in a Digital Age
Independence A
Susan Lund @SusanLund_DC, Partner, McKinsey Global Institute, moderator
Byron Auguste @byron_auguste, Director, Opportunity@Work, New America Foundation
Andrew Chamberlain @adchamberlain, Chief Economist, Glassdoor
Laura D. Tyson @LauraDTyson, Professor, University California Berkeley, Haas School of Business
4:30 PM - 5:15 PM  Economic Outlook and Monetary Policy
Independence A
Lael Brainard, Member, Board of Governors of the Federal Reserve System
Emily Kolinski Morris+, CBE, Chief Economist, Ford Motor Company, presiding

5:20 PM - 5:45 PM  NABE Business Meeting
Independence A

6:15 PM - 7:30 PM  Offsite Reception
(shuttle service provided, first bus departs at 5:45pm, meet in hotel lobby)
Mexican Cultural Institute
2829 16th Street, NW
Washington, DC
Remarks by Kenneth Smith Ramos, Director of the Trade and NAFTA Office, Embassy of Mexico

8:00 PM - 9:30 PM  GetConnected Gathering
City Tap House
901 9th St NW

TUESDAY, OCTOBER 13

7:30 AM - 8:00 AM  Continental Breakfast
Exhibit Hall

8:00 AM - 8:40 AM  The U.S. Economy and Monetary Policy
Independence A
James Bullard, President and CEO, Federal Reserve Bank of St. Louis
Lynn Reaser#, CBE, Chief Economist, Point Loma Nazarene University, presiding

8:40 AM - 9:30 AM  Financial Developments in North American Economies: A Conversation with Senior Banking Leaders
Independence A
Stuart Mackintosh#, CBE, Executive Director, The Group of Thirty, moderator
Colleen Johnston, Chief Financial Officer, TD Bank
Tim Sloan, Senior Executive Vice President, Wells Fargo

9:30 AM - 10:20 AM  General Session
Independence A
Sam Zell, Chairman, Equity Group Investments
Diane Swonk#, CBE, @DianeSwonk, Chief Economist, Mesirow Financial, moderator

10:20 AM - 10:40 AM  Networking Break
Exhibit Hall
10:40 AM - 11:30 AM  North America’s Changing Role in Global Energy Markets
Independence A
John Felmy, Chief Economist, American Petroleum Institute, moderator
Scott Sheffield, CEO, Pioneer Natural Resources
Adam Sieminski, Administrator, U.S. Energy Information Administration

11:35 AM - 12:35 PM  Concurrent Sessions IV
A. Economic Outlook for U.S., Canada, and Mexico
Farragut Square/Lafayette Park
Robert Trimm, CBE, Economist, FedEx, moderator
Greg Daco @GregDaco, Chief U.S. Economist, Oxford Economics
Alberto Torres, Director General of Economic Research, Banco de México
David Tulk, Head of Global Macro Strategy and Chief Canada Macro Strategist, TD Securities

B. Residential Real Estate in the New Normal
Independence FG
James Diffley+, CBE, Senior Director, IHS, moderator
Stan Humphries @StanHumphries, Chief Analytics Officer, Zillow
Richard Koss, Director of Mortgage Market Analysis, Fannie Mae

C. Presentation of Edmund A. Meniss Award Winning Paper
Independence HI
“The Home-Purchase Sentiment Index: A New Tool for Forecasting Housing Markets”
James Wilcox, University of California, Berkeley
Robert Crow, Editor in Chief, Business Economics, moderator

12:35 PM - 2:10 PM  Luncheon
Independence A
Designing Fiscal Policy to Spur Economic Growth
Douglas Elmendorf, Visiting Fellow, Brookings Institution
Michael A. Peterson, President and Chief Executive Officer, Peter G. Peterson Foundation, presiding

Presentation of NABE Fellow, Business Economics Awards
Recognition of Incoming NABE Officers and Directors

2:15 PM - 3:15 PM  Addressing Asymmetric Thinking in Monetary Policy
Independence FGHII
Daniel Moss, Executive Editor for Economics, Bloomberg, moderator
Charles Plosser @CharlesPlosser, former President, Federal Reserve Bank of Philadelphia
Adam Posen @AdamPosen, President, Peterson Institute for International Economics
3:15 PM - 4:00 PM  The Increase in Income Inequality: Facts, Hypotheses, and Policy Prescriptions
Independence FGHI
Gregory Mankiw, Professor, Harvard University

4:00 PM  Adjourn

CBE EXAM
2:00pm – 5:30pm (optional, registration required)
Ready to become a Certified Business Economist (CBE)? See Tara Munroe at the CBE booth to register for the exam, go to www.nabe.com/cbe for more information. The exam will also be offered on Wednesday, October 14, 9:00am-12:30pm at the Grand Hyatt. Email tmunroe@nabe.com to find out about other opportunities to take the CBE exam.

* Current NABE Director or Officer
# Former NABE Director or Officer
*separate registration required, please inquire at the registration desk

2015 NABE Awards

Abramson Award
Mark A. Johnson & Douglas J. Lamdin

Abramson Scrolls
Rudolph Penner
Joel Prakken & Chris Varvares, CBE

NABE Outlook Award
Douglas G. Duncan
2nd Place (Tied):
Benjamin Engen
Mike Englund

Adam Smith Award
Edward C. Prescott

Edmund A. Mennis
Contributed Paper Award
James A. Wilcox

NABE Fellows
Douglas W. Elmendorf
Charles Steindel, CBE
Thomas Kevin Swift, CBE

NABE Retiring Board Members
Peter Evans
Michael Horrigan, CBE
Karen Kirwan, CBE
Emily Kolinski Morris, CBE
Kenneth Simonson, CBE
UPCOMING NABE EVENTS

October 14, 2015  CBE
Writing Skills for Business Economists and Analysts
(Space may be available, check at registration desk)
Grand Hyatt Washington
Washington, DC

October 15–16, 2015  CBE
Communication and Presentation Skills for Business Economists and Analysts
(Space may be available, check at registration desk)
Grand Hyatt Washington
Washington, DC

November 13, 2015
NABE International Summit for Careers in Economics
NAHB Conference Center
Washington, DC

March 6-8, 2016
32nd Annual Economic Policy Conference
Capital Hilton
Washington, DC

July 18-19, 2016  CBE
The NABE Foundation Economic Measurement Seminar
Four Seasons Hotel
Washington, DC

July 19-21, 2016
Transfer Pricing Symposium
Four Seasons Hotel
Washington, DC

Sept. 10-13, 2016
58th NABE Annual Meeting
Loews Atlanta
Atlanta, GA

Follow updates on Twitter using #amNABE

Network: Hyatt_Meeting
Password: NABE2015
NABE has arranged for discounted WiFi for all registered participants. To take advantage of the $7.99 per day rate, use the information above to connect.