



25th Annual Washington Economic Policy Conference

Restoring Financial & Economic Stability

March 1-3, 2009

Key Bridge Marriott
1401 Lee Highway, Arlington, VA

Presented by NABE and AUBER



Dear Colleague,

Welcome to the 2009 Washington Economic Policy Conference!

It is no exaggeration to say that at no time during our lifetimes has economic policy been in such flux. This conference, *Restoring Financial and Economic Stability*, assembles an impressive array of experts and policy-makers who will share their insights into the economic policy issues germane to softening the economic downturn and re-establishing a sound foundation for long-term growth. For your convenience, speakers' handouts and remarks will be posted on www.nabe.com after the conference. We appreciate your feedback—to help us plan future conferences, please complete and return the appraisal form.

Please join us in thanking the program committee chair, Bill Strauss of the Federal Reserve Bank of Chicago, and his committee for their excellent work. We are grateful to the conference sponsors and advertisers for their support.

Chris Varvares
NABE President

Eric Thompson
AUBER President

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As a participant in the CFA Institute Approved-Provider Program, NABE has determined that this program qualifies for 10 credit hours, inclusive of 1.5 Standards, Ethics, and Regulatory (SER) credit hours. If you are a CFA Institute member, CE credit for your participation in this program will be automatically recorded in your CE Diary.

Sunday, March 1, 2009

Pre-conference Events

4:00-6:30 PM

Registration

Potomac Ballroom Foyer

5:00-6:30 PM

Welcome Reception

Capital View Ballroom

Music by the NABE jazz group.

6:30-9:00 PM

Networking Event

Piola

1550 Wilson Blvd.

Arlington, VA 22209

Phone: 703-528-1502

<http://www.piola.it/piola.php>

The restaurant is a ten-minute walk from the hotel.

Flyers with directions are available at the registration desk.

Sponsors: Get Connected and National Economists Club (NEC)

Monday, March 2, 2009

Conference

7:00-5:00 PM

Registration

Potomac Ballroom Foyer

(over please)

Monday, March 2 (continued)

Poster Board Sessions

We will hold the poster sessions during the coffee breaks on Monday. See the program for times. Our participants are:

- **"First-mover Advantage in Multinational Banking,"**
Claudia Araiza, Claremont Graduate College
- **"Seeking Regions of Growth in a State Economy,"**
Maureen Dunne, Martha Meaney, Fahlino Sjuib,
MERC at Framingham State College
- **"The Impact of Offshore Banking on Financial
Development: Evidence from the Caribbean,"**
Leo-Rey Gordon, University of Delaware
- **"Buying Votes: Examining Tuftes Political Business Cycle
under an Adaptive Expectations Framework,"**
Anna Konradi, Illinois Wesleyan University
- **"Measuring Innovation,"**
Timothy F. Slaper, Indiana University
- **"Data Visualization,"** Liz Webbink, inkweb

*Sponsors: The NABE Foundation, thanks to the support
of Jack Kleinhenz, and Get Connected*

Opening Session

8:00-10:15 AM

Potomac Ballroom

Welcome

Chris Varvares, NABE President / Macroeconomic
Advisers

Eric Thompson, AUBER President / University of
Nebraska-Lincoln

A View from the Administration

Speaker to be announced

Housing Policy Solutions

Ken Simonson, Associated General Contractors of
America, moderator

David Crow, National Association of Home Builders

LaVaughn M. Henry, PMI Group, Inc.

Sponsor: Associated General Contractors of America

Trade Policy in the Obama Administration

Jeffrey Schott, Peterson Institute for International
Economics

Sponsor: CEIC Data

10:15-10:45 AM

Potomac Ballroom Foyer

Networking Break

Sponsors: Haver Analytics and Macroeconomic Advisers

Poster Session

Sponsors: The NABE Foundation and Get Connected

10:45-12:00 Noon Concurrent Sessions I

Potomac Salon B-C

A] The Euro and the ECB: Challenges in Times of Instability

Nigel Nagarajan, European Commission, moderator

Nariman Behraves, IHS Global Insight

Carmen Reinhart, University of Maryland

Sponsor: NABE International Roundtable

Potomac Salon D

B] Auto Industry in Transition

Kathryn Kobe, MRT Chair, moderator

Kevin Hassett, American Enterprise Institute

Ellen Hughes-Cromwick, Ford Motor Company

Robert Scott, Economic Policy Institute

Sponsor: NABE Manufacturing Roundtable

Potomac Salon A

C] Controlling Government Healthcare Costs or Expanding Coverage: Can We Do Both?

Paul Hughes-Cromwick, Altarum Institute, moderator

Henry Aaron, Brookings Institution

Robert Reischauer, Urban Institute

Diane Rowland, Henry J Kaiser Family Foundation

Sponsor: Altarum Institute

12:00-1:30 PM

Capital View Ballroom

Luncheon

A View from the Fed

Nariman Behraves, IHS Global Insight, presiding

Jeffrey Lacker, President, Federal Reserve Bank
of Richmond

Sponsor: IHS Global Insight

1:45-2:45 PM

Potomac Ballroom

Economic Stabilization Policy

Chris Varvares, NABE President/Macroeconomic
Advisers, LLC, presiding

J. Bradford DeLong, University of California at Berkeley

Lawrence Lindsey, The Lindsey Group

2:45-3:15 PM

Potomac Ballroom Foyer

Networking Break

Poster Session

Sponsors: The NABE Foundation and Get Connected

3:15-4:30 PM Concurrent Sessions II

Potomac Salon B-C

A] State and Local Government Finances

Andrew Brod, University of North Carolina-Greensboro, moderator

Donald J. Boyd, Nelson J. Rockefeller Institute of Government

Michael Bird, National Conference of State Legislatures

Sponsor: AUBER

Potomac Salon A

B] Transforming the Defense Industry

Nayantara Hensel, U.S. Naval Postgraduate School, moderator

Speakers:

Nayantara Hensel, U.S. Naval Postgraduate School

Lt. Gen. (Ret.) Kenneth A. Minihan, Former Director, National Security Agency, Defense Intelligence Agency, and Managing Director, Paladin Capital Group

Admiral John Terrence Blake, Deputy Assistant Secretary of the Navy

Potomac Salon D

C] Restoring Stability, Managing Crises: The Role of the International Financial Institutions

Morris Goldstein, Peterson Institute for International Economics, moderator

Domenico Lombardi, President, The Oxford Institute for Economic Policy (OXONIA)

Ngozi Okonjo-Iweala, World Bank and former Finance Minister of Nigeria

Sponsor: NABE International Roundtable

4:45-5:45 PM

Capital View Ballroom

Tax Policy

Daniel Bean, Introductions

William Strauss, Federal Reserve Bank of Chicago, presiding

William Gale, Brookings Institution

Alan Viard, American Enterprise Institute

Sponsor: NABE Corporate Planning Roundtable

6:30-8:00 PM

Reception

Federal Reserve Board

20th Street and Constitution Avenue Northwest

Wear conference badge. Buses depart for downtown Washington, DC, between 6:00 and 6:15 PM from outside the hotel lobby. Buses return to the hotel starting about 7:30 PM with a stop in Georgetown in route.

Sponsors: Federal Reserve Board and Federal Reserve Bank of Chicago

Tuesday, March 3, 2009

7:30AM-2:30 PM

Registration

Potomac Ballroom Foyer

7:45-9:15 AM

Capital View Ballroom

A View from the Council of Economic Advisers

Diane Swonk, Mesirow Financial, presiding

Christina Romer, Chairman, President's Council
of Economic Advisers

Sponsors: Mesirow Financial and Macroeconomic Advisers, LLC

9:30-10:30 AM

Potomac Ballroom

Financial Innovation and Leverage

Richard Brown, FDIC, presiding

Charles Calomiris, Columbia University

Markus Brunnermeier, Princeton University

10:30-11:00 AM

Potomac Ballroom Foyer

Networking Break

11:00-12:15 PM

Concurrent Sessions III

Potomac Salon A

A] Energy Independence

Laurel Graefe, Federal Reserve Bank of Atlanta,
moderator

Guy F. Caruso, former EIA Administrator

David Dismukes, Center for Energy Studies,
Louisiana State University

Sponsors: AUBER and the NABE Regional-Utility Roundtable

Potomac Salon B-C

**B] Monetary Policy and the New
Fed Tools**

Charles Steindel, Federal Reserve Bank of New York,
moderator

Peter Hooper, Deutsche Bank

Brian Sack, Macroeconomic Advisers, LLC

Trish Mosser/Spence Hilton, Federal Reserve Bank
of New York

Sponsor: NABE Financial Roundtable

(over please)

Tuesday, March 3 (continued)

Potomac Salon D

CJ Education, Technology, and the Labor Force

Jack Aernecke, Capitol Region Television Reporter, moderator

Scottie Ginn, IBM Systems and Technology Group

Carl Hayden, Chair Board of Trustees, State University of New York

Sponsor: NABE Technology Roundtable

12:30-2:00 PM

Capital View Ballroom

Luncheon

Speaker to be announced

2:15-3:30 PM

Potomac Ballroom

Data Visualization Workshop

Billy Leung, Regional Economic Models, Inc. (REMI), introductions

Elizabeth Webbink, Inkweb.org, presiding

Jim Thomas, National Visualization and Analytics Center

Sponsor: Regional Economic Models, Inc.

3:30 PM

Adjourn



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