25th Annual Washington Economic Policy Conference

Restoring Financial & Economic Stability

March 1-3, 2009

Key Bridge Marriott
1401 Lee Highway, Arlington, VA

Presented by NABE and AUBER
Dear Colleague,

Welcome to the 2009 Washington Economic Policy Conference!

It is no exaggeration to say that at no time during our lifetimes has economic policy been in such flux. This conference, Restoring Financial and Economic Stability, assembles an impressive array of experts and policy-makers who will share their insights into the economic policy issues germane to softening the economic downturn and re-establishing a sound foundation for long-term growth. For your convenience, speakers’ handouts and remarks will be posted on www.nabe.com after the conference. We appreciate your feedback—to help us plan future conferences, please complete and return the appraisal form.

Please join us in thanking the program committee chair, Bill Strauss of the Federal Reserve Bank of Chicago, and his committee for their excellent work. We are grateful to the conference sponsors and advertisers for their support.

Chris Varvares  Eric Thompson  
NABE President  AUBER President

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As a participant in the CFA Institute Approved-Provider Program, NABE has determined that this program qualifies for 10 credit hours, inclusive of 1.5 Standards, Ethics, and Regulatory (SER) credit hours. If you are a CFA Institute member, CE credit for your participation in this program will be automatically recorded in your CE Diary.

Sunday, March 1, 2009

Pre-conference Events

4:00-6:30 PM
Registration
Potomac Ballroom Foyer

5:00-6:30 PM
Welcome Reception
Capital View Ballroom
Music by the NABE jazz group.

6:30-9:00 PM
Networking Event
Piola
1550 Wilson Blvd.
Arlington, VA 22209
Phone: 703-528-1502
http://www.piola.it/piola.php
The restaurant is a ten-minute walk from the hotel.
Flyers with directions are available at the registration desk.
Sponsors: Get Connected and National Economists Club (NEC)

Monday, March 2, 2009

Conference

7:00-5:00 PM
Registration
Potomac Ballroom Foyer

(over please)
Poster Board Sessions

We will hold the poster sessions during the coffee breaks on Monday. See the program for times. Our participants are:

- “First-mover Advantage in Multinational Banking,” Claudia Araiza, Claremont Graduate College
- “Seeking Regions of Growth in a State Economy,” Maureen Dunne, Martha Meaney, Fahlin Sjuij, MERC at Framingham State College
- “The Impact of Offshore Banking on Financial Development: Evidence from the Caribbean,” Leo-Rey Gordon, University of Delaware
- “Measuring Innovation,” Timothy F. Slaper, Indiana University
- “Data Visualization,” Liz Webbink, inkweb

Sponsors: The NABE Foundation, thanks to the support of Jack Kleinhenz, and Get Connected

Opening Session

8:00-10:15 AM
Potomac Ballroom

Welcome

Chris Varvares, NABE President / Macroeconomic Advisers
Eric Thompson, AUBER President / University of Nebraska-Lincoln

A View from the Administration
Speaker to be announced

Housing Policy Solutions
Ken Simonson, Associated General Contractors of America, moderator
David Crow, National Association of Home Builders
LaVaughn M. Henry, PMI Group, Inc.
Sponsor: Associated General Contractors of America

Trade Policy in the Obama Administration
Jeffrey Schott, Peterson Institute for International Economics
Sponsor: CEIC Data

10:15-10:45 AM
Potomac Ballroom Foyer

Networking Break
Sponsors: Haver Analytics and Macroeconomic Advisers
Poster Session
Sponsors: The NABE Foundation and Get Connected

10:45-12:00 Noon
Concurrent Sessions I

Potomac Salon B-C

A] The Euro and the ECB: Challenges in Times of Instability
Nigel Nagarajan, European Commission, moderator
Nariman Behravesh, IHS Global Insight
Carmen Reinhart, University of Maryland
Sponsor: NABE International Roundtable

Potomac Salon D

B] Auto Industry in Transition
Kathryn Kobe, MRT Chair, moderator
Kevin Hassett, American Enterprise Institute
Ellen Hughes-Cromwick, Ford Motor Company
Robert Scott, Economic Policy Institute
Sponsor: NABE Manufacturing Roundtable

Potomac Salon A

C] Controlling Government Healthcare Costs or Expanding Coverage: Can We Do Both?
Paul Hughes-Cromwick, Altarum Institute, moderator
Henry Aaron, Brookings Institution
Robert Reischauer, Urban Institute
Diane Rowland, Henry J Kaiser Family Foundation
Sponsor: Altarum Institute

12:00-1:30 PM
Capital View Ballroom

Luncheon

A View from the Fed
Nariman Behravesh, IHS Global Insight, presiding
Jeffrey Lacker, President, Federal Reserve Bank of Richmond
Sponsor: IHS Global Insight

1:45-2:45 PM
Potomac Ballroom

Economic Stabilization Policy
Chris Varvares, NABE President/Macroeconomic Advisers, LLC, presiding
J. Bradford DeLong, University of California at Berkeley
Lawrence Lindsey, The Lindsey Group

2:45-3:15 PM
Potomac Ballroom Foyer

Networking Break

Poster Session
Sponsors: The NABE Foundation and Get Connected
3:15-4:30 PM
Concurrent Sessions II
Potomac Salon B-C
A] State and Local Government Finances
Andrew Brod, University of North Carolina-Greensboro, moderator
Donald J. Boyd, Nelson J. Rockefeller Institute of Government
Michael Bird, National Conference of State Legislature
Sponsor: AUBER

Potomac Salon A
B] Transforming the Defense Industry
Nayantara Hensel, U.S. Naval Postgraduate School, moderator
Speakers:
Nayantara Hensel, U.S. Naval Postgraduate School
Lt. Gen. (Ret.) Kenneth A. Minihan, Former Director, National Security Agency, Defense Intelligence Agency, and Managing Director, Paladin Capital Group
Admiral John Terrence Blake, Deputy Assistant Secretary of the Navy

Potomac Salon D
Morris Goldstein, Peterson Institute for International Economics, moderator
Domenico Lombardi, President, The Oxford Institute for Economic Policy (OXONIA)
Ngozi Okonjo-Iweala, World Bank and former Finance Minister of Nigeria
Sponsor: NABE International Roundtable

4:45-5:45 PM
Capital View Ballroom
Tax Policy
Daniel Bean, Introductions
William Strauss, Federal Reserve Bank of Chicago, presiding
William Gale, Brookings Institution
Alan Viard, American Enterprise Institute
Sponsor: NABE Corporate Planning Roundtable

6:30-8:00 PM
Reception
Federal Reserve Board
20th Street and Constitution Avenue Northwest
Wear conference badge. Buses depart for downtown Washington, DC, between 6:00 and 6:15 PM from outside the hotel lobby. Buses return to the hotel starting about 7:30 PM with a stop in Georgetown in route.
Sponsors: Federal Reserve Board and Federal Reserve Bank of Chicago
Tuesday, March 3, 2009

7:30AM-2:30 PM
Registration
Potomac Ballroom Foyer

7:45-9:15 AM
Capital View Ballroom
A View from the Council of Economic Advisers
Diane Swonk, Mesirow Financial, presiding
Christina Romer, Chairman, President’s Council of Economic Advisers
Sponsors: Mesirow Financial and Macroeconomic Advisers, LLC

9:30-10:30 AM
Potomac Ballroom
Financial Innovation and Leverage
Richard Brown, FDIC, presiding
Charles Calomiris, Columbia University
Markus Brunnermeier, Princeton University

10:30-11:00 AM
Potomac Ballroom Foyer
Networking Break

11:00-12:15 PM
Concurrent Sessions III
Potomac Salon A
AJ Energy Independence
Laurel Graefe, Federal Reserve Bank of Atlanta, moderator
Guy F. Caruso, former EIA Administrator
David Dismukes, Center for Energy Studies, Louisiana State University
Sponsors: AUBER and the NABE Regional-Utility Roundtable

Potomac Salon B-C
BJ Monetary Policy and the New Fed Tools
Charles Steindel, Federal Reserve Bank of New York, moderator
Peter Hooper, Deutsche Bank
Brian Sack, Macroeconomic Advisers, LLC
Trish Mosser/Spence Hilton, Federal Reserve Bank of New York
Sponsor: NABE Financial Roundtable

(over please)
Tuesday, March 3 (continued)

Potomac Salon D

**CJ Education, Technology, and the Labor Force**

*Jack Aernecke*, Capitol Region Television Reporter, moderator  
*Scottie Ginn*, IBM Systems and Technology Group  
*Carl Hayden*, Chair Board of Trustees, State University of New York  

*Sponsor: NABE Technology Roundtable*

12:30-2:00 PM  
Capital View Ballroom  

**Luncheon**  
Speaker to be announced

2:15-3:30 PM  
Potomac Ballroom  

**Data Visualization Workshop**  

*Billy Leung*, Regional Economic Models, Inc. (REMI), introductions  
*Elizabeth Webbink*, Inkweb.org, presiding  
*Jim Thomas*, National Visualization and Analytics Center  

*Sponsor: Regional Economic Models, Inc.*

3:30 PM  
Adjourn