



PRESS RELEASE

For Release: 16 October 2015

NABE PRESENTS 2014-2015 OUTLOOK AWARD TO FANNIE MAE CHIEF ECONOMIST DOUGLAS G. DUNCAN

The National Association for Business Economics (NABE) presented the 2014-2015 NABE Outlook Award to Dr. Douglas G. Duncan, senior vice president and chief economist at Fannie Mae. The award, given annually to the NABE Outlook Survey panelist with the most accurate forecast for the previous four quarters, was presented to Dr. Duncan on October 12, during a luncheon at the 2015 NABE Annual Meeting in Washington, DC. The award includes a cash prize of \$1000, which NABE will donate to the NABE Foundation in Dr. Duncan's name.

The NABE Outlook is a quarterly survey that provides forecasts of macroeconomic variables made by a panel of professional economic forecasters. NABE presented the inaugural NABE Outlook Award at the 2000 NABE Annual Meeting, and has continued to present the honor at every Annual Meeting since. A complete list of NABE Outlook Award winners is available online at: <http://nabe.com/publib/otlkawd>.

"The Fannie Mae forecast team is honored to accept this prestigious award and thanks NABE for recognizing our work," said Dr. Duncan. "We are very pleased that NABE will use the award to benefit the NABE Foundation, which has contributed a great deal to developing young business economists and advancing the profession."

As Fannie Mae's chief economist, Dr. Duncan is responsible for providing all of the company's forecasts and analyses on the economy, housing, and mortgage markets. He also oversees corporate strategy, and is responsible for strategic research regarding external factors, and their potential impact on Fannie Mae and the housing industry. Named one of Bloomberg Businessweek's 50 Most Powerful People in Real Estate, he provides Fannie Mae with information and analyses on the external business and economic environments, the implications of changes in the economic environment to the company's strategy and execution, and forecasting for housing activity, demographics, overall economic activity, and mortgage market activity.

Prior to joining Fannie Mae, Dr. Duncan was senior vice president and chief economist at the Mortgage Bankers Association. He has also served as a LEGIS Fellow and a staff member with the Committee on

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Banking, Finance, and Urban Affairs for Congressman Bill McCollum in the U.S. House of Representatives, and worked on the Financial Institutions Project at the U.S. Department of Agriculture.

A longtime NABE member, Dr. Duncan received his PhD in agricultural economics from Texas A&M University and his BS and MS in agricultural economics from North Dakota State University.

ABOUT NABE: NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. The NABE membership is organized into subject-oriented roundtables, including: Corporate Planning, Energy, Financial, Health Economics, International, Manufacturing/Industry, Real Estate/Construction, Regional/Utility, Small Business and Entrepreneurship, Technology, Transfer Pricing, and Transportation. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve governors, and other senior business leaders. For more information, please visit www.nabe.com.

EDITOR'S NOTE: For more details about NABE and the NABE Outlook Award, please contact NABE Press Officer Melissa Golding at melissag@nabe.com.

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