2012 NABE ECONOMIC POLICY CONFERENCE

From Crisis Management to Long-Term Renewal

MARCH 25-27, 2012
MARRIOTT CRYSTAL GATEWAY
ARLINGTON, VIRGINIA

Presented by NABE and AUBER
Dear Colleague,

Welcome to the 2012 NABE Economic Policy Conference!

Effective formulation and implementation of sound and robust eco-
nomic policies is a central and critical facet of the public policy mak-
ing process in Washington. But designing economic policies that
work for the country as a whole appears more difficult than ever. This
conference, From Crisis Management to Long-Term Renewal, assem-
bles an outstanding array of experts, practitioners administration offi-
cials, central bankers and commentators who will address the
challenges we face as we seek to spur economic growth and
strengthen financial market stability while establishing a solid founda-
tion for America’s future.

Please join us in thanking the program committee chairs, Richard
Brown of the FDIC, Stuart Mackintosh of The Group of Thirty, and
Kevin Swift of the American Chemistry Council for their excellent work.
We are grateful to the conference sponsors and advertisers for their support.

For your convenience, speakers’ handouts and remarks are posted on
www.nabe.com. To help us plan future conferences, please be sure to re-
turn the appraisal form at the program’s conclusion on Tuesday afternoon.

Thank you for attending the 2012 NABE Economic Policy Conference!

Gene Huang, NABE President, and Vice President and
Chief Economist, FedEx Corporation

As a participant in the CFA Institute Approved-Provider
Program, NABE has determined that this program qualifies
for 15 credit hours. If you are a CFA Institute member, CE
credit for your participation in this program will be
automatically recorded in your CE Diary. Please provide your CFA member
number at the registration desk to claim your CE credit.
SUNDAY, MARCH 25

4:00-6:30 PM Registration .................................................Grand Ballroom Foyer

5:00-6:30 PM Welcome Reception .................................Salon 1
Entertainment provided by NABE Jazz Musicians
Hosted by AUBER

6:30-8:00 PM Small Group Dinners
Dinners will take place at area restaurants. Meet your groups at the conclusion of the welcome reception. Pre-registration required.

8:00-9:00 PM Get Connected Networking Reception ...............................Bailey’s Irish Pub & Grille
2010 Crystal Dr # A, Arlington, VA 22202

MONDAY, MARCH 26

Opening General Sessions
8:00-8:45 AM .................................................................Salons A/C

Welcome Remarks
Gene Huang, NABE President, and Vice President
and Chief Economist, FedEx Corporation

A View from the Federal Reserve
Lynn Reaser, former NABE President, and Chief Economist,
Point Loma Nazarene University, presiding
Ben Bernanke, Chairman, Board of Governors of the
Federal Reserve System

8:45-9:30 AM Fiscal Policy Choices ..................................Salons A/C
Douglas Hamilton, Director - Research,
Peter G. Peterson Foundation, presiding
Douglas Elmendorf, Director, Congressional Budget Office

NABE Get Connected Poster Session
Be sure to explore the poster session featuring original research and ideas in the field of economics during the Monday networking breaks

- A Hands-On Module Approach to Undergraduate Economic Research – Using Data and Analysis to Reinforce Theory and Educate Local Community Members, Martha Meaney, Professor, Framingham State University
- The Determinants of Bank Capital Structure and the Global Financial Crisis: The Case of Turkey, Osman Sahin and Tuncer Gocmen, Associate Professors of Economics, Shepherd University

This poster session is made possible by a grant from The NABE Foundation
9:30-10:30 AM  **Long-Term Fiscal Policy Alternatives**  
**Lynn Reaser,** former NABE President, and Chief Economist,  
Point Loma Nazarene University, moderator

**Alan Blinder,** Gordon S. Rentschler Memorial Professor of Economics, and Public Affairs, Princeton University

**Lawrence Lindsey,** President and Chief Executive Officer,  
The Lindsey Group

10:30-11:00 AM  **Networking Break**

11:00 AM-12:00 PM  **Eurozone Crisis and Implications for the Global Economy**  
**Stuart Mackintosh,** NABE Director, and Executive Director,  
The Group of Thirty, moderator

**David Marsh,** Co-Chairman, Official Monetary and Financial Institutions Forum; Chairman, SCCO International


12:00-1:30 PM  **Luncheon**  
**Gene Huang,** NABE President, and Vice President and Chief Economist,  
FedEx Corporation, presiding

**Ellen Hughes Cromwick,** former NABE President, and Chief Economist,  
Ford Motor Company

**A View from the Senate**  
**Sen. Mark Warner,** U.S. Senator (D-Virginia)

1:40-2:50 PM  **Concurrent Sessions I**

**A. Global Impact of the Dodd-Frank Act**  
**Joel Oswald,** Principal, Williams and Jensen, PLLC, moderator

**Doug Elliott,** Fellow, Brookings Institution

**Bill Murden,** Director, Office of International Banking and Securities Markets Policy, Department of Treasury

**Phillip Swagel,** Professor in International Economic Policy,  
University of Maryland, School of Public Policy

**José Viñals,** Financial Counsellor and Director - Monetary and Capital Markets Department, International Monetary Fund

**B. Impact of an Iranian Blockade on Oil Markets and the Economy**  
**Kevin Swift,** NABE Director, and Chief Economist, American Chemistry Council, moderator

**Jeff Schott,** Senior Fellow, Peterson Institute for International Economics

**Chris Varvares,** former NABE President, and Senior Managing Director and Co-Founder, Macroeconomic Advisers, LLC

**Philip Verleger,** President, PKVerleger, LLC

**C. Fiscal, Monetary & Trade Policy: What Canada did Right in the Wake of the Great Recession**  
**Craig Alexander,** Chief Economist, TD Bank Financial

**Peter G. Hall,** VP, Export Development Canada, and President, Canadian Association of Business Economists

**Chris Ragan,** Professor, McGill University – Montreal

**Annette Ryan,** Chief Economist and Director General, Industry Canada
3:00-4:15 PM  **Concurrent Sessions II**

**A. Fiscal State of the States** ....................................................... **Salon A**

*James Kleckley,* East Carolina University, AUBER President Elect, moderator  
*Steven G. Cochrane,* Managing Director, Moody’s Analytics  
*Scott Pattison,* Executive Director, The National Association of State Budget Officers  

*Presented by AUBER*

**B. Regulations for Business: A Burden or Blessing?** ............ **Salon B**

*Brink Lindsey,* Senior Scholar in Research and Policy, Ewing Marion Kauffman Foundation, moderator  
*Susan Dudley,* Director, Regulatory Studies Center, George Washington University  
*Adam Finkel,* Senior Fellow and Executive Director, Penn Program on Regulations  
*Chad Moutray,* NABE Director, and Chief Economist, National Association of Manufacturers

**C. Implementing Health Reform as the Supreme Court of the United States Deliberates Constitutionality** .......................... **Salon C**

*Paul Hughes-Cromwick,* Senior Health Economist, Altarum Institute, moderator  
*Sherry Glied,* Assistant Secretary for Planning and Evaluation, U.S. Department of Health and Human Services  
*Sara Rosenbaum,* JD, Harold and Jane Hirsh Professor, George Washington University

4:15-4:45 PM  **Networking Break**

4:45-5:45 PM  **Monetary Policy in the Context of High Sovereign Debt** .............................................................. **Salons A/C**

*Ellen Hughes-Cromwick,* former NABE President, and Chief Economist, Ford Motor Company, moderator  
*David Miles,* Monetary Policy Committee Member, Bank of England  
*Jens Ulbrich,* Head of Economics Department, Deutsche Bundesbank

6:30-8:00 PM  **Offsite Reception at the Canadian Embassy**

Embassy of Canada, 501 Pennsylvania Ave., NW, Washington, DC 20001  
*Instructions: Wear conference badge and bring government issued ID for entry. Buses depart between 5:45 and 6:15 PM from outside the hotel lobby. Buses return to the hotel starting at 7:45 PM.*

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**TUESDAY, MARCH 27**

8:00-9:15 AM  **CEA Breakfast** ....................................................... **Salon IV**

*Jay Bryson,* NABE Director, and Managing Director and Global Economist, Wells Fargo, presiding  
*Alan Krueger,* Chairman, President’s Council of Economic Advisors

9:30-10:30 AM  **Concurrent Sessions III**

**A. Perspectives on the Pension Predicament** .......................... **Salon A**

*Sara Johnson,* Senior Research Director - Global Economics, IHS Global Insight, presiding
Janet Harrah, Northern Kentucky University, AUBER President, 
moderator  
Josh Barro, Contributor, Forbes  
David Draine, Senior Associate - Research, Pew Center on the States  
Presented by AUBER  

B. Austrian Economics 101 ......................................................... Salon B  
Adolfo Laurenti, NABE Director, and Deputy Chief Economist,  
Mesirow Financial, moderator  
Peter J. Boettke, Professor, George Mason University  
Christopher Coyne, Professor, George Mason University  

C. Single-Family Finance: Assessing the 
Federal Policy Response ....................................................... Salon C  
Ken Simonson, NABE Vice President, and Chief Economist,  
Associated General Contractors of America, presiding  
Frank Nothaft, Vice President and Chief Economist, Freddie Mac,  
moderator  
Patrick Lawler, Associate Director, and Chief Economist  
Federal Housing Finance Agency  
Laurie Maggiano, Director of Policy, Homeownership  
Preservation Office, US Treasury  
Susan Wachter, Professor, Wharton School of Business,  
University of Pennsylvania  

10:30 AM-11:00 AM Networking Break  

11:00 AM-12:00 PM Long-Term Unemployment  
Crisis: Outlook and Policy Implications ......................... Salons ABJK  
Richard Brown, Chief Economist, Federal Deposit Insurance  
Corporation, moderator  
Peter Diamond, Institute Professor, Department of Economics,  
Massachusetts Institute of Technology  
Jesse Rothstein, Associate Professor of Public Policy and Economics,  
Goldman School of Public Policy, University of California, Berkeley  

12:00-1:30 PM Luncheon ............................................................. Salon IV  
Gene Huang, NABE President, and Vice President and Chief Economist,  
FedEx Corporation, presiding  
Christine Romans, CNN Money, moderator  
Fred Smith, Chairman and CEO, FedEx Corporation  

1:45-2:45 PM National Election Outlook ......................... Salons ABJK  
Lisa Emsbo-Mattingly, NABE Director, and Director of Research, Fidelity  
Investments, moderator  
Charlie Cook, Editor and Publisher, The Cook Political Report  
Greg Valliere, Chief Political Strategist, Potomac Research Group  

2:45 Closing Remarks / Adjournment  
Gene Huang, NABE President, and Vice President and Chief Economist,  
FedEx Corporation
NEW! NABE Industry Conference
Making it in America: Manufacturing Matters
May 30-31 | Federal Reserve Bank of Cleveland | Cleveland, OH

The NABE Foundation’s Economic Measurement Seminar
July 30-31 | Sheraton Crystal City | Arlington, VA

2012 NABE Transfer Pricing Symposium
July 31-August 2 | Sheraton Crystal City | Arlington, VA

NABE Media Communications Certificate Program
August 1 | Sheraton Crystal City | Arlington, VA

54th NABE Annual Meeting
The Path to Prosperity: Bridging the Gap Between Finance and the Real Economy
October 13-16 | New York Marriott Downtown | New York, NY

AND….SAVE THESE DATES FOR 2013!

29th NABE Economic Policy Conference
March 3-5, 2013 | Washington Court Hotel | Washington, DC

55th NABE Annual Meeting
September 7-10, 2013 | Hyatt Regency San Francisco | San Francisco, CA

For more information go to: http://nabe.com/meet.htm

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