

## Help Schools and any 501-c3 Nonprofit Save with ASCK's New Unemployment Insurance Program

Continued cuts to education funding in Kansas have many schools diligently searching for ways to save in their own budgets. Independent insurance agents can help their local schools find savings through unemployment insurance, underwritten by AmTrust. *Any 501-c3 nonprofit is also eligible.* Electing to purchase unemployment insurance outside of the state program may save nonprofits as much as 40% of their annual unemployment costs.

All employers are required to pay for State Unemployment Insurance (SUI). Unlike for-profit employers, nonprofits and governmental employers may opt to self-insure rather than pay into the State Unemployment Fund.

By purchasing alternative funding and risk management through AmTrust, nonprofits are rated on their own loss experience, rather than that of a group. Moreover, they may additionally benefit from the payment flexibility the program affords. Instead of making one lump sum payment in the first or second quarter, organizations are able to spread out the cost through four quarterly payments.

ASCK recommends that agents interested in offering unemployment insurance to clients begin conversations soon so that the boards have enough time to move through the opt-out process. This program has a January turn-around time, so paperwork needs to be completed early.

There are four program options:

- **Bonded Service Program** – Risk free, first and last-dollar coverage
- **Unemployment Savings Program** – Proprietary interest-bearing reserve, with claims administration and stop-loss insurance
- **Excess Loss Insurance** – “Working Excess Coverage” fits level of risk retention that works best for the organization
- **Surety Bonds** – Required in many states for “Reimbursing” employers

Qualifying organizations include:

### Education

- Preschools
- Charter Schools
- Private Elementary
- Secondary and Post-Secondary Schools

### Human Services

- Family Services
- Child Day Care
- YWCAs
- Emergency Services
- Senior Centers
- Hospices

### Recreation

- Parks
- Recreational Camps
- Clubs & Parks
- Special Olympics
- Community Recreation Centers

### Mental Health/Crisis Intervention

- Outpatient or residential counseling for disorders and additions including treatment and rehabilitation

### Youth Services

- Boys & Girls Clubs
- Girl Scouts
- Youth Development Programs
- Youth Centers
- Community Service Clubs

### Food & Nutrition

- Food Banks
- Food Pantries
- Meals on Wheels
- Nutrition Programs

**Group Housing**

- Housing for the mentally and developmentally disabled
- Homeless Shelters
- Transitional Housing

- Domestic Violence Shelters

**Arts & Culture**

- Cultural and ethnic awareness groups
- Performing Arts Schools

- Art Education
- Theatre
- Singing and Choral Groups

**Religious Organizations & Institutions**

AScK us about coverage today! Call 1-800-229-7048 or send an email to [asck@kaia.com](mailto:asck@kaia.com).