

Concern: Why the short timeline and August 31 deadline and for the Regional Cities Application?

Realities: The Indiana Economic Development Corporation (IEDC) will award two regions of the state with the Regional Cities designation and allocate \$84 million in funding over the biennium. The funding will leverage Quality of Place projects that have regional significance, as well as those that show:

- The greatest economic development potential;
- The degree of regional collaboration; and
- The potential for return on investment.

Nine (9) regions of the state are reportedly working toward submitting an application, and this is a very competitive field for the two designations. The short deadline will indicate to the IEDC which regions are committed to working together toward projects of regional concern. The areas of Indiana that are operating with a regional partnership will have a better foundation for success of regional projects.