

Manufacturer Fabtration, LLC, Latest Recipient of Horseshoe Revolving Loan Fund

New Albany, Ind. – (November 9, 2015) – The Horseshoe Foundation of Floyd County (HFFC) announced the latest recipient of its Small Business Revolving Loan Fund program (RLF), Fabtration, LLC, received \$50,000 as part of a comprehensive financing package for an expansion project. The HFFC loan fund was established in 2007 and granted its first loan in March 2009. The program is designed to assist private business enterprises based in Floyd County with expanding operations and retaining or increasing employees. One Southern Indiana (1si) is the managing administrator for the HFFC RLF.

Fabtration, LLC, is a privately owned filtration system manufacturer located at 526 Maplewood Boulevard, in Georgetown, Ind. Since its inception in 2011, it has experienced significant growth and is expanding to take on larger filtration system projects to accommodate manufacturing of larger-scale jobs, to improve proficiencies and to complete projects in larger quantities.

“Since opening our doors, Fabtration’s business has persevered into an amazing company! For my employees, it’s a cool place to work and for my management team, it’s a place of team effort and friendship,” said owner Rick Keenan. “I am excited about the expansion, as well as Fabtration becoming an important part of my community. I would like to thank the Horseshoe Revolving Loan Fund for supporting our expansion, as well as Lisa Brooking with Southeast Indiana Small Business Development Center for helping us with the application process and Kathleen Crowley with One Southern Indiana for working to make sure we were afforded all the advantages we could as a growing company and job creator. I look forward in growing our relationship with these organizations and the wonderful people I have met throughout this process.”

The new expansion will consist of a 15,000-square-foot addition to the company’s already existing 10,000-square-foot building. The new addition will have a height of 35 feet at peak, which will allow Fabtration, LLC, to manufacture and assemble larger-scale projects. Fabtration will also be adding 2,500 square feet to the administrative area and will renovate the remaining 800 square feet.

“We are very proud to provide low-interest financing for Fabtration, LLC,” said Kevin Zurschmiede, Horseshoe Foundation of Floyd County Small Business Revolving Loan Fund committee chairman. “The loan will enable the company to expand current operations and create additional jobs for our community. This type of growth in the manufacturing sector is especially important in the current economy, and we wish Fabtration continued success!”

“1si has been working with Fabtration and Rick Keenan for the past year, and we congratulate him on being awarded this loan,” said Wendy Dant Chesser, president and CEO of 1si. “The Horseshoe Revolving Loan Fund helps an array of business types, with Rick’s manufacturing operation adding to that diversification of industries. We look forward to partnering with Fabtration as it expands to add 16 employees to its Georgetown facility.”

About Fabtration, LLC:

Fabtration, LLC, is a full custom fabrication and full assembly facility located in Georgetown, Ind. Established in 2011 by Rick Keenan, Fabtration, LLC, specializes in providing steel fabrication, and assembly of custom automated machinery, conveyors, and pump systems. Fabtration, LLC, also offers industrial control assembly and high-volume fabrication ability. Fabtration, LLC, 's mission is to provide innovative fabrication, design, and control panel solutions to clients in the metal manufacturing industry located within the United States, Canada and Mexico. For more information about Fabtration, LLC, visit: <http://fabtration.com/>

About Horseshoe Foundation of Floyd County:

The Horseshoe Foundation of Floyd County (HFFC) is a private foundation established in 1999 whose sole benefactor is Horseshoe Southern Indiana. The Foundation was created by the casino and local officials to benefit the community and provide an additional funding source for charitable organizations in Floyd County. Since its beginning, the HFFC has given \$33 million to the Floyd County community. For more information, visit: www.horseshoefoundation.org

About One Southern Indiana:

One Southern Indiana (1si) was formed in July of 2006 as the economic development organization and chamber of commerce serving Clark and Floyd counties. 1si's mission is to provide the connections, resources and services that help businesses innovate and thrive in the Southern Indiana / Louisville metro area.

Since its inception, the organization has evolved to include a three-prong approach to serve its members and investors. Business Resources, as the chamber side of the organization, encompasses membership, signature events and programs which support and encourage business growth; Economic Development works to grow the regional economy through the attraction of new commerce and assists with retention and expansion of existing businesses; Advocacy supports businesses at the government level by engaging in the initiatives to preserve, protect and promote a business-friendly environment free of obstacles to growth and development of commerce. For more information on One Southern Indiana: www.1si.org.

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