

The Bureau of Economic Analysis released the Local Area Personal Income report last week, and the news was quite favorable for Clark and Floyd Counties. Both counties saw personal income gains from 2013 to 2014 that were among the highest in Indiana.

Floyd County ranked 5<sup>th</sup> among all Indiana counties in per capita personal income in 2014. The 2014 level of \$45,404 represents a 4.1% change from the previous year. The 4.1% is up from .4% change the prior year and ranks Floyd 23<sup>rd</sup> among Indiana counties.

Clark County ranked 39<sup>th</sup> among all Indiana counties in per capital personal income in 2014. The 2014 level of \$37,610 represents a 3.3% change from the previous year. The 3.3% is up from the -.9% change the prior year and ranks Clark 41st among Indiana counties.

Indiana counties along the Ohio River fared better overall compared to the rest of the state. For example, Ohio County in Southeast Indiana ranked 2<sup>nd</sup> in personal income growth. Another Southern Indiana County ranked 1<sup>st</sup>. Martin County, home to the Crane Naval facility, experienced the highest growth in personal income from 2013 to 2014. Other Southern Indiana counties faring well in personal income growth included Perry County (3<sup>rd</sup>), and Crawford County 2<sup>nd</sup>).

The calculation is not geographic specific. It includes wages and salaries earned, which may be located outside the county of residence. In addition to other forms of income, such as dividends, interest and rental income, it also includes government transfer payments.