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## EDWARD I. ALTMAN'63 LECTURE IN FINANCIAL ECONOMICS

WITH

*Dr. Rangarajan Sundaram*

BANK ONE FACULTY FELLOW  
AND PROFESSOR OF FINANCE  
AT NEW YORK UNIVERSITY'S STERN SCHOOL OF BUSINESS

### THE PROS AND CONS OF CREDIT DERIVATIVES

TUESDAY, MAY 12, 2015, 5:30PM  
RECEPTION TO FOLLOW

SHEPARD HALL ROOM 250  
THE CITY COLLEGE OF NEW YORK  
160 CONVENT AVENUE AT 138TH STREET  
NEW YORK, NEW YORK

RSVP BY MAY 5, 2015  
EMAIL TO [CLY@CITYCOLLEGEFUND.ORG](mailto:CLY@CITYCOLLEGEFUND.ORG)  
OR CALL (212) 650-7192

*Dr. Rangarajan Sundaram*

Dr. Rangarajan ("Raghu") Sundaram is Bank One Faculty Fellow and Professor of Finance at New York University's Stern School of Business. He was formerly at the University of Rochester from 1988-96. He received his BA in Economics from the University of Madras, India, in 1982; his MBA from the Indian Institute of Management, Ahmedabad, in 1984; and his PhD in Economics from Cornell University in 1988.

Raghu's research in finance covers a range of areas including derivatives, credit risk, agency problems, executive compensation, and corporate finance. He has also published extensively in mathematical economics, decision theory, and game theory. His research has appeared in leading academic journals in finance and economic theory including *Econometrica*, *Journal of Economic Theory*, *Journal of Business*, *Journal of Financial Economics*, *Journal of Finance*, and *Review of Financial Studies*, as also in several practitioner-oriented journals. He received the Jensen Award in 2001 from the *Journal of Financial Economics* and was a finalist for the Brattle Prize from the *Journal of Finance* in 2005.

Raghu is the author of *A First Course in Optimization Theory* (Cambridge University Press, 1996; currently in its 13th printing) and *Derivatives: Principles and Practice* (McGraw-Hill, 2010; second edition coming in 2015). He was Co-Editor of the *Journal of Derivatives* from 2002-08 and has served on several other editorial boards. In 2007, he became the inaugural recipient of the Distinguished Teaching Award from the Stern School of Business.

Raghu has worked as a consultant for various financial institutions and law firms, and serves or has served on a number of corporate and academic advisory boards. He is currently the Chair of the NYU Faculty Senators Council, a position to which he was elected in 2013-14 and reelected unanimously in 2014-15.

### THE EDWARD I. ALTMAN LECTURE IN FINANCIAL ECONOMICS

The Edward I. Altman Lecture in Financial Economics was established in 2013 by CCNY alumnus Edward I. Altman, in honor of the Class of 1963's 50th anniversary (Ed Altman's vintage).

Altman is the Max L. Heine Professor of Finance at the Stern School of Business, New York University. He is the Director of Research in Credit and Debt Markets at the NYU Salomon Center for the Study of Financial Institutions. Professor Altman has pioneered the teaching and mentoring of thousands of students in his Bankruptcy and Credit Risk Management courses at Stern and in courses taught by other instructors in business schools globally.

Altman earned both his MBA and his PhD from the University of California, Los Angeles. Considered an expert on credit risk analysis, distressed debt and corporate bankruptcy, *Treasury and Risk* magazine named Altman one of the "100 Most Influential People in Finance" in 2005.

'Bankruptcy and Reorganization' is a course he has taught for more than 30 years at Stern, and he notes in the course syllabus that the class has evolved in an interesting way. Through case studies, lectures and guest speakers, students study the valuation and analysis of distressed firms. A second-year noted in a November 2011 Stern student blog post, "I took 'Bankruptcy' with Professor Edward Altman, who was obviously impressive. He brought in incredible speakers that he knows from the industry."

Altman has been awarded honorary doctorates from universities in Argentina ('96), Sweden ('11), and Poland ('15), and is an advisor to numerous financial institutions. New York University has honored him with Special Teaching Awards in 1980, 2001, 2003 and 2011.

*Tuesday, May 12, 2015*