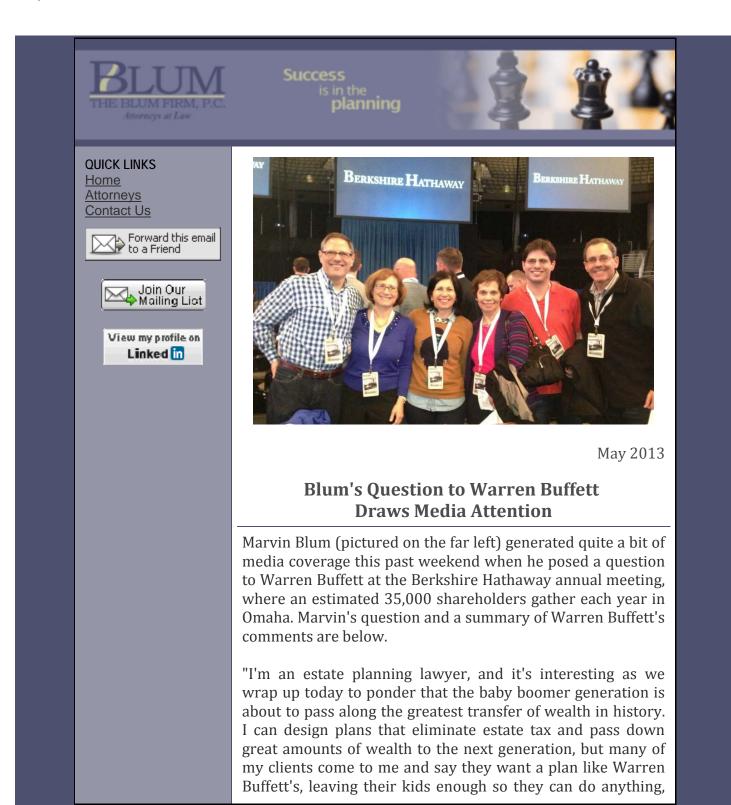
From: Marvin Blum On Behalf Of The Blum Firm, P.C. <noreply@theblumfirm.com>

Sent: May 7, 2013 **To:** The Blum Firm, P.C.

Subject: Blum's Question to Warren Buffett Draws Media Attention



but not so much that they can do nothing. Now they ask me, and I am asking you, 'How much is that, and how do you keep from ruining your kids?'"

The following is a brief summary of Mr. Buffett's insightful response:

- I think that more of our kids are ruined by the behavior of their parents than by the amount of the inheritance.
- I rewrite my will every five or six years.
- When your children are old enough (mid-thirties or thereabouts), you should explain your estate plan to them - It's crazy for them to read the will for the first time after you're dead.
- If your child is named as executor, your child should understand how to carry out his or her obligations that are embodied in the will before I sign that will, and we should talk it over.
- Rather than creating a dynasty of sorts, if you're very wealthy, the money can have far more utility to society than to create a situation where your kids don't have to do anything in life except call a trust officer once a year and tell him how much money they want.
- If you're going to leave each of your children different mixes of assets, you want to make sure your definition of equality is understood by the children.

Marvin's question drew immediate attention in the news media with coverage in *The Wall Street Journal, The New York Times, The Washington Post, Bloomberg Business Week, The World-Herald*, and commentary from these sources was syndicated and reprinted globally by many other outlets.

As Warren Buffett emphasized, no matter the size of your wealth, it is very important to be prepared and have an estate plan that fits the needs of your family. Please contact us if we can assist with your planning.

Sincerely,

*Marvin Blum*The Blum Firm, P.C.

Please be aware that this email cannot receive replies. If you would like to contact us, please email us at blum@theblumfirm.com or click Attorneys to locate the information for the attorney that you would like to contact.

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