



Barry L. Zubrow, President, ITB LLC

Barry is President of ITB llc, a family office investment management company. He is also the Darelyn A. & Richard C. Reed Lecturer in Law at the University of Chicago Law School, where he teaches a course on complex financial institutions.

Barry served as executive vice president of JPMorgan Chase & Co., and a member of the firm's operating committee and executive committee, from December 2007 through October 2012. In January 2012, Zubrow was appointed head of corporate and regulatory affairs, overseeing regulatory policy, corporate strategy, philanthropy, and private equity investing. He has frequently testified in Congress and spoken on these issue at regulatory forums in the United States and the European Union. From December 2007 through 2011, he served as the firm's chief risk officer, helping it navigate the financial crisis and integrate the acquisitions of Bear Sterns and Washington Mutual. He also served as a member of the board of directors of JPMorgan Chase Bank N.A. and the JPMorgan Chase Foundation.

Zubrow was Chairman of the New Jersey Schools Development Authority from February 2006 through August 2010. The SDA was responsible for a \$12.5 billion effort to rebuild the state's schools infrastructure. He led the restructuring of the agency and establishment of effective management practices and responsible corporate governance. He also advised Governor Jon Corzine on a broad range of fiscal and policy matters aimed at addressing the long-standing structural deficit in the state.

In 2004, Zubrow retired from Goldman Sachs after a 26-year career there. He served as the firm's chief administrative officer, headed its operations and administration division, and co-headed the operations, finance, and resources division. He co-chaired the firm's risk and credit committees, and served on the partnership, commitments, and finance committees. From 1994 to 1999, as the firm's first chief credit officer, he created a firm-wide risk function, establishing policies, technology, and personnel to manage the expanding use of credit at the firm. He also served as a director of Goldman Sachs International Corp. Before that, he was a partner in the investment banking division, where he provided strategic and corporate financing advice to major Fortune 100 companies.

Barry serves in a number of board capacities, including on the board of ARC Logistics GP LP and the Advisory Board of The Promontory Financial Group. He also serves on the boards of Juvenile Law Center and the Berklee College of Music. Previously, he served as chairman of the Board of Managers of Haverford College, and on the Advisory Committee for the University of Chicago Law School and the board of The Pingry School. Barry is a member of the Council of Foreign Relations.