



SECTION ON
SOCIO-ECONOMICS
NEWSLETTER

December 21, 2014

Number 35

*Section on Socio-Economics
Annual Meeting Program*

“Socio-Economics: Good Research That Does Good”

*Monday, January 5, 2015
9:00 a.m. - 5:00 p.m.*

*Marriott Washington Wardman Park Hotel
2660 Woodley Road
Washington DC 20008*

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Socio-Economics Luncheon

*Monday, January 5, 2014
12:15 - 1:45 p.m.*

*Terry O'Neill
President*

National Organization for Women

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Society of Socio-Economists

Annual Meeting Program

*Co-Sponsored by Virginia Tech
School of Public and International Affairs*

*Tuesday, January 5, 2014
9:00 a.m. - 5:00 p.m.*

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Socio-Economics Luncheon

***Monday, January 5, 2015
12:15 - 1:45 p.m.***

Terry O'Neill

President

National Organization for Women

***“Socio-Economics and Feminism:
What Does the Minimum Wage
Have to Do With Reproductive Rights?”***

(Luncheon Tickets Must be purchased by Jan 4)

* For more information contact Professor Robert Ashford, Syracuse University, 315-677-4680, rhashford@aol.com
(Please share with colleagues, friends, and interested persons.)

AALS Section on Socio-Economics
Annual Meeting Program
Monday January 5, 2015

- 9:00 - 9:15 a.m. Welcoming Remarks: Thomas Ulen (Illinois)
 9:15 - 9:40 a.m. Plenary: Preview of Day's Programs: Robert Ashford (Syracuse) Moderator
 9:50 - 10:50 a.m. Concurrent Sessions:
1. Socio-Economics and the Future of the Legal Profession
 June Carbone - Moderator (Minnesota)
 Jennifer Drobac (Indiana-Indianapolis)
 Bill Henderson (Indiana-Bloomington)
 Dan Katz (Michigan State)
 2. Questioning the Benefits of Cost-Benefit Analysis:
 Nicholas Ashford (Massachusetts Institute of Technology)
 Martha McCluskey (Buffalo)
 Frank Pasquale (Maryland)
 Jennifer Taub (Vermont)
 3. Teaching Financial Services Law in Times of Financial Crisis
 Hilary Allen (Suffolk)
 Colleen Baker (Illinois)
 Michael Malloy (McGeorge)
- 11:00 - 11:30 Noon Deans' Forum on Socio Economics Richard Gershon (Dean, Mississippi) Section Chair - Elect)
 11:30 - Noon Plenary Session: (Open Forum on Socio-Economics)

12:15 - 1:45 p.m.

Socio-Economics Luncheon
Terry O'Neill *
President
National Organization for Women
***“Socio-Economics and Feminism:
 What Does the Minimum Wage
 Have to Do With Reproductive Rights?”***
(Luncheon Tickets Must be purchased by Jan 4)

2:00 - 3:00 p.m.

- Concurrent Sessions
- 1: The Role of Corporate Personality Theory in Regulating Corporations
 Stefan Padfield (Akron) - Moderator
 Margaret Blair (Vanderbilt)
 Lisa Fairfax (George Washington)
 Elizabeth Pollman (Loyola - Los Angeles)
 David Yosifon (Santa Clara)
 2. Feminism and Economic Inequality
 Naomi Cahn (George Washington) - Moderator
 Eleanor Brown (George Washington)
 Maxine Eichner (North Carolina)
 Robin West (Georgetown)
 3. The Cheater Take All Society
 William Black (Missouri - KC)
 Frank Pasquale (Maryland)
 Jennifer Taub (Vermont)

3:10 - 4:10 p.m.

- Plenary Session on Socio Economics
 William Greider (Correspondent, *The Nation*)
 Richard Hattwick (Founding Editor, *Journal of Socio-Economics*)
 David Cay Johnston (Syracuse, Pulitzer Prize Winning Author)
 Nina Kohn (Syracuse)
 Tayyab Mahmud (Seattle)
 Ezra Rosser (American)
 Stuart Yasgur (Economist, ASHOKA- Innovatos for the Public)

4:10 - 5:00 p.m.

- The Future of Socio-Economics (Featuring all the day's participants)

* Terry O'Neill was elected President of the National Organization for Women (NOW) in 2009 and re-elected in 2013. She oversees NOW's multi-issue agenda including reproductive rights and justice, economic justice, ending violence against women, ending racism and homophobia, and guaranteeing women's equality in the U.S. Constitution. O'Neill previously served on the law faculties of Tulane University and the University of California Davis, where she taught corporate law and corporate social responsibility in addition to feminist legal theory and international women's rights law. She was a founding member of the AALS Section on Socio-Economics and served as its third Section Chair.

Society of Socio-Economists**Annual Meeting Program**

Tuesday, January 6, 2015

9:00 a.m. - 6:00 p.m.

Co-Sponsored by the

**School of Public and International Affairs (SPIA)
Virginia Tech****“Socio-Economics: Broadening the Economic Debate”***Additional Participants are welcome. Send indications of interest to socioeconomics@aol.com*

9:00 a.m. - 11:45 a.m.	Plenary Session (All participants will have an opportunity to speak.) Topics to be discussed include ...
	(1) Socio-Economic Theory
	(2) Sustainable Economic Recovery and Growth
	(3) Wealth and Income Distribution
	(4) Race, Gender, and Class
	(5) Corporate Fiduciary Duties, Social Responsibility, and Governance
	(6) Social Entrepreneurship
	(7) Economics, Financial, and Environmental Regulation
	(8) The Economics of War and Peace
	(9) Tax Policy
	(10) Ethical Dimensions of Economic Analysis
12:15 p.m. - 1:15 p.m.	Luncheon Panel (TBA)
1:30 p.m. - 3:00 p.m.	Concurrent Sessions
	1-A Connecting and Integrating Strategies for an Economic Transformation
	1-B Reinventing the State in an Era of Inequality
	1-C Socio-Economic Theory
3:15 p.m. - 4:45 p.m.	Concurrent Sessions
	2-A Governing Environmental Justice in the Context of Climate Change
	2-B Financial Services Regulation Times of Financial Crisis
	2-C Socio-economics Perspectives on Economic Theory
5:00 p.m. - 6:00 p.m.	Concluding Plenary

Participants include...

Hilary Allen (Suffolk), Nicholas Ashford (M.I.T.), Robert Ashford (Syracuse),
 Colleen Baker (College of Business - Illinois), David Bieri (Virginia Tech), Bill Black (Missouri - Kansas City)
 June Carbone (Minnesota), Harold Channer (Manhattan Neighborhood Network)
 Paul Davidson (Founding Editor, Journal of Post-Keynesian Economics)
 Dusko Doder (Author), Richard Gershon (Dean, Mississippi), Sidney Greenfield (Anthropology, Wisconsin - Emeritus)
 William Greider (Author), Ralph Hall (Virginia Tech),
 Richard Hattwick (Founding Editor - Journal of Socio-Economics)
 David Cay Johnston (Syracuse), Sara Jordan (Virginia Tech), Robert Kirsch (Salisbury University)
 Nina Kohn (Syracuse), Sarah Lyon-Hill (Virginia Tech), Tayyab Mahmud (Seattle), Michael Malloy (McGeorge)
 Demetrios Matsakis (Astronomer), Catherine McFate (President and CEO - Center for Effective Government)
 Stefan Padfield (Akron), Robert Prasch (Economics, Middlebury), Ezran Rosser (American)
 Falguni A. Sheth (Hampshire College), Susan Sterett (Director, Metropolitan Institute, Virginia Tech), Johanne
 Winchester (United Nations Liaison), Stuart Yasgur (Economist, Ashoka Foundation for Social Entrepreneurship)

What is the Society of Socio-Economists?

The Society of Socio-Economists (SOS) is a society of law teachers, teachers of other disciplines, and other interested people who support perform economic analysis in harmony with the following “Statement of Socio-Economics Principles.”

SOS holds an annual meeting in conjunction with the Annual Meeting of the Association of American Law Schools (AALS) in coordination with the AALS Section on Socio-Economics.

SOS membership is free. However, SOS usually requests registration fee of (usually \$75, which can be reduced or waived) to attend its Annual Meetings as well as a luncheon fee dependent on the price of the Hotel or Restaurant at which the luncheon is held.

Statement of Socio-Economic Principles

Socio-economics begins with the assumption that economic behavior and phenomena are not wholly governed or described by any one analytical, but are embedded in society, polity, culture, and nature. Drawing upon economics, sociology, political science, psychology, anthropology, biology and other social and natural sciences, philosophy, history, law, management, and other disciplines, socio-economics regards competitive behavior as a subset of human behavior within a societal and natural context that both enables and constrains competition and cooperation. Rather than assume that the individual pursuit of self-interest automatically or generally tends toward an optimal allocation of resources, socio-economics assumes that societal sources of order are necessary for people and markets to function efficiently. Rather than assume that people act only rationally, or that they pursue only self-interest, socio-economics seeks to advance a more encompassing interdisciplinary understanding of economic behavior open to the assumption that individual choices are shaped not only by notions of rationality but also by emotions, social bonds, beliefs, expectations, and a sense of morality.

Socio-economics is both a positive and a normative science. It is dedicated to the empirical, reality testing approach to knowledge. It respects both inductive and deductive reasoning. But it also openly recognizes the policy relevance of teaching and research and seeks to be self-aware of its normative implications rather than maintaining the mantle of an exclusively positive science. Although it sees questions of value inextricably connected with individual and group economic choices, socio-economics does not entail a commitment to any one paradigm or ideological position, but is open to a range of thinking that treats economic behavior as involving the whole person and all facets of society within a continually evolving natural context.

Unique among interdisciplinary approaches, however, socio-economics recognizes the pervasive and powerful influence of the neoclassical paradigm on contemporary thought. Recognizing that people first adopt paradigms of thought and then perform their inductive, deductive, and empirical analyses, socio-economists seek to examine the assumptions of the neoclassical paradigm, develop a rigorous understanding of its limitations, improve upon its application, and develop alternative, perhaps complementary, approaches that are predictive, exemplary, and morally sound. With modest amendment, this description of Socio-economics was the substance of the petition signed by more than one hundred twenty law professors from over fifty AALS member schools, to establish the AALS Section on Socio-Economics. It serves as the constitution of the Section. (For a fuller description of socio-economics, see http://papers.ssrn.com/sol3/papers.cfm?abstract_id=882751)

Web Site for all Programs (1996-2013)
< www.journaloflawandsocioeconomics.com >

Introductory Socio-Economic References

1. Paul Stern, "The Socio-Economic Perspective and Its Institutional Prospects," *The Journal of Socio-Economics*, Volume 22, No. 1, 1993, pp. 1-11.
2. Richard Coughlin, "Whose Morality? Which Community? What Interests? Socio-Economic and Communitarian Perspectives," *The Journal of Socio-Economics*, Volume 25, 1996, pp. 135-55.
3. Robert Ashford, "Socio-Economics: What Is Its Place in Law Teaching?" *Wisconsin Law Review*, Volume 1997, p. 611-623.
4. Jeffrey L. Harrison, "Law and Socio-Economics," Volume 49, *Journal of Legal Education*, 224 (1999).
5. Richard E. Hattwick, "The Future Paradigm for Socio-Economics: A Call for Papers," Volume 28, *The Journal of Socio-Economics*, 1999, pp. 511-532.
6. Robert A. Solo, *The Philosophy of Science, and Economics* (1991) and *Economic Organizations and Social Systems* (2000).
7. Steve Keen, *Debunking Economics - The Naked Emperor of the Social Sciences* (2001).
8. Socio-Economics and Corporate Law Symposium: The New Corporate Social Responsibility, 76 *Tulane Law Rev.* 1187 (2002).
9. Symposium: Teaching Law and Socio-Economics 41 *San Diego Law Review* 1 (2004).
10. Lynne Dallas, *Law and Public Policy: A Socio-Economic Approach* (2004).
11. Robert Ashford, "Socio-Economics" *Encyclopedia of Law & Society*, 2007, pp. 1405-1407.

Join Today!

Section on Socio-Economics

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Chair: Thomas Ulen
(Professor of Law and Economics - Illinois)
Chair-Elect: Richard Gershon,
Dean, Mississippi)
Program Chair:
Robert Ashford (Syracuse)

Opinions expressed herein are not necessarily those of the Section and do not necessarily represent the position of the AALS.