



SECTION ON
SOCIO-ECONOMICS
NEWSLETTER

January 4, 2016

Number 36

*Section on Socio-Economics
Annual Meeting Program*

“Socio-Economics: Broadening the Economic Debate”

*Saturday, January 9, 2016
9:00 a.m. - 5:00 p.m.*

Sheraton New York Times Square Hotel

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Socio-Economics Luncheon

*Saturday, January 9, 2016
12:15 - 1:45 p.m.*

Sheraton New York Times Square Hotel

Hon. Jorge Elorza
Mayor, Providence RI

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*Society of Socio-Economists
Annual Meeting Program*

Monday, January 11, 2016
9:00 a.m. - 6:00 p.m.

In this issue . . .

- 1. Overview of Programs 1**
- 2. AALS Section on Socio-Economics
Annual Meeting Program 2 - 3**
Saturday, January 9, 2016
- 3. Section Luncheon Address 1 - 3**
Saturday, January 9, 2016
- 4. Annual Meeting Program of
Society of Socio-Economists (SOS)
Saturday, January 11, 2016 4**
- 6. Section Officers 5**
- 7. Socio-Economic References 5**
- 8. Socio-Economic Principles 5**

Socio-Economics Luncheon
Saturday, January 9, 2016
12:15 - 1:45 p.m.

Hon. Jorge Elorza
Mayor, Providence RI

“Socio-Economics and Public Service”

*Former Law Professor (Roger Williams)
& Member of the Section on Socio-Economics*

(Luncheon Tickets must be purchased by Jan 8)

* For more information contact Professor Robert Ashford, Syracuse University, 315-677-4680, rhashford@aol.com
(Please share with colleagues, friends, and interested persons.)

*AALS Section on Socio-Economics
Annual Meeting Program
Saturday January 9, 2016*

- 9:00 - 9:15 am Welcoming Remarks**
Section Chair: Richard Gerschon (Mississippi)
- 9:15 - 9:40 am Plenary: Preview of Day's Program**
Deleso Alford (Florida A&M)
Robert Ashford (Syracuse)
William Back (Missouri - Kansas City)
June Carbone (Minnesota)
Oliver Goodenough (Vermont)
Jeffrey Harrison (Florida)
Michael Malloy (McGeorge)
- 9:50 - 10:50 am Concurrent Sessions**
- 1. Wealth Concentration and the Shrinking Middle Class**
Robert Ashford (Syracuse)
David Bieri (Economics, Virginia Tech)
Paul Davidson (Founding Co-Editor, *Journal of Post-Keynesian Economics*)
Richard Hattwick (Founding Co-Editor, *Journal of Socio Economics*)
Nicolaus Tideman (Economics, Virginia Tech)
 - 2. Death of the Firm - Part 1
Vulnerabilities and the Changing Structure of Employment**
Mary Ann Case (Chicago)
June Carbone (Minnesota)
Stefan Padfield (Akron)
Katherine Stone (UCLA)
 - 3. Perspectives on Anti-Trust Law**
Jeffrey Harrison - Moderator (Florida)
Thomas Horton (South Dakota)
Chris Sagers (Cleveland State)
Maurice Stucke (Tennessee)
 - 4. Teaching Financial Services Law Post Meltdown**
Michael Malloy - Moderator (McGeorge)
Hilary J. Allen (Suffolk)
Colleen M. Baker (Illinois, College of Business)
Onnig H. Dombalagian (Tulane)
Arthur E. Wilmarth, Jr. (George Washington)
- 11:00 am - Noon Plenary Session on Socio-Economics**
Robert Ashford (Syracuse) -Moderator
Gerald Torres (Cornell)
Hon. Jorge Elorza (Mayor, Providence, RI) - Commentator
(Additional Participants To Be Announced)

12:15 - 1:45 pm

Socio-Economics Luncheon Address

***Hon. Jorge Elorza
Mayor, Providence RI***

“Socio-Economics and Public Service”

(Luncheon Tickets must be purchased from AALS by Jan 8)

2:00 - 3:00 pm

Concurrent Sessions

- 1: **An Ethical Code for Economic Analysis**
Robert Ashford (Syracuse)
David Bieri (Economics, Virginia Tech)
Paul Davidson (Founding Co-Editor, *Journal of Post-Keynesian Economics*)
Nicolaus Tideman (Economics, Virginia Tech)
2. **The Death of the Firm - Part 2**
Vulnerabilities and the Changing Structure of Employment
June Carbone (Moderator)
William Black (Missouri - Kansas City)
Lynn Stout (Cornell)
Arthur Wilmarth (George Washington)
3. **Barriers to Low-Cost Legal Services: Are JDs a Problem?**
Oliver Goodenough (Vermont)
Edward Hartman (Co-Founder and Chief Product Officer, LegalZoom)
Willia Hubbard (Immediate Past President, American Bar Association,
Partner, Nelson, Mullins, Riley, & Scarborough, LLP)
Ellen Murphy (Assistant Dean of Instructional Technology, Wake Forest)
4. **Perspectives on Economic, Racial, and Gender Justice**
Deleso Alford (Florida A& M)
Tamara Lawson (St. Thomas)
Johnne Winchester (United Nations Liaison)

3:15 - 4:00 pm

Plenary: Deans' Forum on Socio-Economics

Richard Gerschon (Mississippi)
Thomas Geu (South Dakota)

4:00 - 5:00pm

The Future of Socio-Economics

Robert Ashford (Syracuse)
William Back (Missouri - Kansas City)
June Carbone (Minnesota)
Harold Channer (Manhattan News Network)
Paul Davidson (Founding Co-Editor, *Journal of Post-Keynesian Economics*)
Thomas Geu (South Dakota)
Sidney Greenfield (Anthropology, Wisconsin, Emeritus)
Jeffrey Harrison (Economics & Law, Florida)
Richard Hattwick (Founding Editor, *Journal of Socio Economics*)
Stefan Padfield (Akron)
Nicolaus Tideman (Economics, Virginia Tech)
John Tomer (Economics Emeritus, Manhattan College)

Jorge Elorza**Mayor, Providence RI****Biographical Statement**

Mayor Jorge O. Elorza was born in Providence and grew up in the city's West End. After graduating from Classical High School, he earned his bachelor's degree from the University of Rhode Island, worked as an auditor on Wall Street, and then attended Harvard Law School.

Elorza returned to Providence and worked as an attorney for Rhode Island Legal Services. In 2005, he joined the law faculty at Roger Williams Law School where he litigated public interest cases and co-founded the Latino Policy Institute. While serving as a law professor he was a member of the AALS Section on Socio-Economics and an active participant in its programs.

In 2010, Elorza was appointed to the Providence Housing Court, where he served until 2013. Elorza was elected as Providence's 38th Mayor and took office in 2015. Mayor Elorza is focused on turning Providence around by creating economic opportunity for all, public services that work for everyone and innovative, ethical City government. From developing Providence's waterfront, to his plan to eliminate the blight of abandoned properties, Mayor Elorza is dedicated to socio-economic principles and public service. He works tirelessly to ensure that Providence is positioned to succeed.

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Socio-Economics Annual Dinner***Sunday, January 10, 2016******6:00 p.m. - 9:00 p.m.******Sheraton New York Times Square Hotel***

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Society of Socio-Economists***Annual Meeting Program******Monday, January 11, 2016******9:00 a.m. - 6:00 p.m.******Sheraton New York Times Square Hotel***

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“Socio-Economics: Broadening the Economic Debate***Additional Participants are welcome. Send indications of interest to socioeconomics@aol.com***

- 9:00 - 11:45 am** **Plenary Session (All participants will have an opportunity to speak.)**
Topics to be discussed include ...
(1) Socio-Economic Theory
(2) Sustainable Economic Recovery and Growth
(3) Wealth and Income Distribution
(4) Race, Gender, and Class
(5) Corporate Fiduciary Duties, Social Responsibility, and Governance
(6) Social Entrepreneurship
(7) Economics, Financial, and Environmental Regulation
(8) The Economics of War and Peace
(9) Tax Policy
(10) Ethical Dimensions of Economic Analysis
- 12:15 - 1:15 pm** **Luncheon Speaker (TBA)**
- 1:30 - 3:00 pm** **Concurrent Sessions: (Based on plenary session topics)**
- 3:15 - 4:45 pm** **Concurrent Sessions (Based on plenary session topics)**
- 5:00 - 6:00 pm** **Concluding Plenary**

Participants include...*Deleso Alford (Florida A&M), Robert Ashford (Syracuse)**David Bieri Economics, Viurginia Tech, William Black (Missouri - KC)**Regina Burch (Associate Director, Association of American Law Schools)**June Carbone (Minnesota)**Paul Davidson (Founding Co-Editor, Journal of Post-Keynesian Economics)**Loydd Jeff Dumas (Economics, Texas-Austin)**Terry Dumas (Economists for Peace and Security)**Richard Gerschon (Dean, Mississippi)**Thomas Geu (Dean South Dakota), Oliver Goodenough (Vermont)**Sidney Greenfield (Anthropology-Emeritus, Wisconsin)**Ralph Hall (Virginia Tech), Jeffrey Harrison (Florida)**Richard Hattwick (Founding Co-Editor, Journal of Socio Economics)**Michael Malloy (McGeorge), Stefan Padfield (Akron), Michael Risinger (Seton Hall),**Nicholas Tideman (Economics, Virginia Tech), Johnanne Winchester (United Nations Liaison)*

Statement of Socio-Economic Principles

Socio-economics begins with the assumption that economic behavior and phenomena are not wholly governed or described by any one analytical school, but are embedded in society, polity, culture, and nature. Drawing upon economics, sociology, political science, psychology, anthropology, biology and other social and natural sciences, philosophy, history, law, management, and other disciplines, socio-economics regards competitive behavior as a subset of human behavior within a societal and natural context that both enables and constrains competition and cooperation. Rather than assume that the individual pursuit of self-interest automatically or generally tends toward an optimal allocation of resources, socio-economics assumes that societal sources of order are necessary for people and markets to function efficiently. Rather than assume that people act only rationally, or that they pursue only self-interest, socio-economics seeks to advance a more encompassing interdisciplinary understanding of economic behavior open to the assumption that individual choices are shaped not only by notions of rationality but also by emotions, social bonds, beliefs, expectations, and a sense of morality.

Socio-economics is both a positive and a normative science. It is dedicated to the empirical, reality testing approach to knowledge. It respects both inductive and deductive reasoning. But it also openly recognizes the policy relevance of teaching and research and seeks to be self-aware of its normative implications rather than maintaining the mantle of an exclusively positive science. Although it sees questions of value inextricably connected with individual and group economic choices, socio-economics does not entail a commitment to any one paradigm or ideological position, but is open to a range of thinking that treats economic behavior as involving the whole person and all facets of society within a continually evolving natural context.

Unique among interdisciplinary approaches, however, socio-economics recognizes the pervasive and powerful influence of the neoclassical paradigm on contemporary thought. Recognizing that people first adopt paradigms of thought and then perform their inductive, deductive, and empirical analyses, socio-economists seek to examine the assumptions of the neoclassical paradigm, develop a rigorous understanding of its limitations, improve upon its application, and develop alternative, perhaps complementary, approaches that are predictive, exemplary, and morally sound. With modest amendment, this description of Socio-Economics was the substance of the petition signed by more than one hundred twenty law professors from over fifty AALS member schools, to establish the AALS Section on Socio-Economics. It serves as the constitution of the Section. (For a fuller description of socio-economics, see http://papers.ssrn.com/sol3/papers.cfm?abstract_id=882751)

Web Site for all Programs (1996-2015)
< www.journaloflawandsocioeconomics.com >

Introductory Socio-Economic References

1. Paul Stern, "The Socio-Economic Perspective and Its Institutional Prospects," *The Journal of Socio-Economics*, Volume 22, No. 1, 1993, pp. 1-11.
2. Richard Coughlin, "Whose Morality? Which Community? What Interests? Socio-Economic and Communitarian Perspectives," *The Journal of Socio-Economics*, Volume 25, 1996, pp. 135-55.
3. Robert Ashford, "Socio-Economics: What Is Its Places in Law Teaching?" *Wisconsin Law Review*, Volume 1997, p. 611-623.
4. Jeffrey L. Harrison, "Law and Socio-Economics," Volume 49, *Journal of Legal Education*, 224 (1999).
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6. Robert A. Solo, *The Philosophy of Science, and Economics* (1991) and *Economic Organizations and Social Systems* (2000).
7. Steve Keen, *Debunking Economics - The Naked Emperor of the Social Sciences* (2001).
8. Socio-Economics and Corporate Law Symposium: The New Corporate Social Responsibility, 76 *Tulane Law Rev.* 1187 (2002).
9. Symposium: Teaching Law and Socio-Economics 41 *San Diego Law Review* 1 (2004).
10. Lynne Dallas, *Law and Public Policy: A Socio-Economic Approach* (2004).
11. Robert Ashford, "Socio-Economics" *Encyclopedia of Law & Society*, 2007, pp. 1405-1407.

Join Today!

Section on Socio-Economics

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Chair: Richard Gershon
(Mississippi)

Chair Elect: Robert Cooter
(California - Berkeley)

Program Chair:
Robert Ashford (Syracuse)

Opinions expressed herein are not necessarily those of the Section and do not necessarily represent the position of the AALS.