

## **BULLETIN**

<u>"EXHIBIT A"</u> will be <u>required</u> on all properties listed in the MLS in Spokane County – <u>effective</u> <u>Tuesday</u>, <u>July 5</u>, <u>2016</u>.

The MLS Steering Committee recommended, and the Board of Directors approved, the requirement that an "Exhibit A" be uploaded as an Associated Document on all properties in Spokane County within the next business day of the listing being input in the MLS.

In order of best business practices, Exhibit A could be:

- 1. the Exhibit A page from a preliminary title report from a title company;
- 2. the last recorded deed for the property, confirmed by the title company that it is still accurate, with "Exhibit A" written at the top; or
- 3. the legal description from the county website parcel summary with "Exhibit A" written at the top. However this should be used only in an absolute pinch if 1 or 2 is not available for some reason.

If not uploaded within the next business day, the fine will be as follows:

## **Tier 1 Violation Fines:**

First Violation	
If timely corrected (within 72 hours)	\$0
Not timely corrected	\$100
Second Violation	\$200
Third and Subsequent Violations	\$300
Uncorrected Violation - 1 <sup>st</sup> Additional Fine Period	\$200
<ul> <li>2<sup>nd</sup> and subsequent Additional Fine Periods</li> </ul>	\$400
Maximum accumulated fine for a single Violation	\$2,000
Additional Violations after maximum fine reached	MLS Suspension*
Failure to pay fines	MLS Suspension*

<sup>\*</sup>Suspension is for no less than thirty (30) days nor more than one (1) year