

Spokane Association of REALTORS® 2015 YEAR TO DATE HOME SALES REPORT THROUGH APRIL



UNIT SALES UP 22.7%

Closed sales of single family homes on less than one acre including condos through April 2015 total 1,716 compared to 1,399 through April 2014.



AVERAGE PRICE UP 4.2%

The average closed price through April 2015 is \$184,942 compared to \$177,444 through April 2014. *

MEDIAN PRICE UP 4.5%

The median closed price through April 2015 is \$169,304 compared to \$162,000 through April 2014. *

*NOTE: Does not represent home values.



INVENTORY DOWN

Inventory is down 8.6% compared to April 2014. Current inventory as of this report is 2,307 properties which is a 4.2 months supply.

NOTE: Months supply based on closed sales for March.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 19.1% of sales through April 2015 compared to 23.7% through April 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.