



# Spokane Association of REALTORS® 2015 YEAR TO DATE HOME SALES REPORT THROUGH MARCH (1<sup>st</sup> QTR)

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## UNIT SALES UP 21.3%

Closed sales of single family homes on less than one acre including condos through March 2015 total 1,162 compared to 958 through March 2014.

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## AVERAGE PRICE UP 4.2%

The average closed price through March 2015 is \$182,256 compared to \$174,932 through March 2014. \*



## MEDIAN PRICE UP 6.3%

The median closed price through March 2015 is \$168,000 compared to \$158,100 through March 2014. \*

**\*NOTE:** Does not represent home values.

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## INVENTORY DOWN



Inventory is down 4.8% compared to March 2014. Current inventory as of this report is 2,162 properties which is a 4.4 months supply.

**NOTE:** Months supply based on closed sales for March.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 20.3% of sales through March 2015 compared to 27.5% through March 2014.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.