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FOR IMMEDIATE RELEASE

The Greater Cincinnati Foundation Awards the Cincinnati Community ToolBank \$30,000 in Support of Tool Lending Program

CINCINNATI, OH – January 13, 2016 – Cincinnati Community ToolBank is thrilled to announced it has been awarded \$30,000 from The Greater Cincinnati Foundation (GCF) in support of their capacity building grant request. This grant will help to fund additional staff, organizational and professional development which will help to increase awareness and the impact of the ToolBank's tool lending program in the Greater Cincinnati Area.

"Cincinnati Community ToolBank's tool lending services help foster strong communities and fit perfectly into our community investment framework," said Shiloh Turner, Vice President of Community Investment. "Their work is a great resource for area nonprofits."

The Cincinnati Community ToolBank is a nonprofit tool lending program that serves charitable organizations by putting high-quality tools in the hands of volunteers who are painting schools, repairing seniors' roofs, landscaping public spaces, and more, guaranteeing that every volunteer is equipped with the tools they need to get the job done. ToolBank's resources empower all nonprofit organizations to perform larger, more ambitious, and more frequent service projects in the community. Since opening in July 2012, the Cincinnati ToolBank has served 178 charitable organizations, enabling them to equip nearly 95,000 volunteers with over \$1.8M worth of tools used to complete over 6,400 projects benefiting our community!

"We are honored to have the continued support of The Greater Cincinnati Foundation," said Kat Pepmeyer, Executive Director of the ToolBank, "This past year, the Cincinnati ToolBank loaned out \$878,210 worth of tools to local charitable organizations which is more than the past two years combined. Additional staff and organizational development are critical at this stage for sustaining our operations. For the ToolBank to have GCF's vote of confidence is a tremendous compliment."

About the Cincinnati ToolBank

The Cincinnati ToolBank is the fourth affiliate of ToolBank USA, the parent organization of the new national network of ToolBanks. The growing networks of ToolBank affiliates are modeled after the highly successful Atlanta Community ToolBank, which has served greater Atlanta's charitable sector for 25 years. Membership is free and once an agency has completed the application process, they can then check out tools online in one-week increments for up to eight weeks at a time for a small handling fee equivalent to 3% of the tool retail value. By housing, maintaining, and lending tools to charitable organizations ToolBanks enable nonprofit agencies to be more efficient, productive and to complete more skilled volunteer projects.

About The Greater Cincinnati Foundation

One of the nation's leading community foundations, The Greater Cincinnati Foundation helps people make the most of their giving to build a better community. We believe in the power of philanthropy to change the lives of people and communities. As a community foundation, GCF creates a prosperous Greater Cincinnati by investing in thriving people and vibrant places. An effective steward of the community's charitable resources since 1963, the Foundation inspires philanthropy in eight counties in Ohio, Kentucky, and Indiana.

The Cincinnati ToolBank is accepting donations to help fund the tool lending program. For more information about the Cincinnati ToolBank or how you can support its community efforts, please call Kat Pepmeyer at 513-246-0015