

Financial Summary

As of June 30, 2016

(100% of fiscal year)

	Current Year		Prior Year	
Budgeted Income Received YTD	\$288,827	90.0%	\$282,460	108.1%
Budgeted Expenses Paid YTD	\$289,183	90.2%	\$266,623	102.0%
“For Those in Need” YTD	\$ 19,143		\$ 20,760	

Budgeted income includes the total of all pledged and unpledged donations and miscellaneous income including building rent, etc. “For Those in Need” collections are in addition to Budgeted Income Received and are disbursed quarterly to worthy causes. The percentage reflects the portion of the total amount of income or expense budgeted for the fiscal year.

We closed the fiscal year with a loss of \$356. In an overall budget of \$320,632, this loss is statistically insignificant. Many thanks to our staff and committees that controlled expenses in the second half of the fiscal year when a revenue shortfall became apparent.

Questions can be directed to your Finance Committee Chair, Mike McDonald (m_mcdonald@charter.net) or to other members of the Finance Committee.