



Virginia Energy Efficiency Loan Fund

Fund Objective	Provide financing for commercial lighting, HVAC equipment, building controls and other energy efficiency upgrade projects in Virginia
Loan Amounts	Minimum: \$50,000 Maximum: \$4,000,000
Project Types	Commercial, industrial, and multifamily properties
Loan Term	5 & 7 year fixed rate; 10 year- fixed for the first 5 and reset for the 2nd 5 years
Interest Rate	5% to 7% depending on credit risk, borrower's financial condition, and term of loan
Purpose of Loans	Acquisition and installation of energy efficiency upgrade equipment up to 75% of cost
Collateral	Lien on equipment and or other business assets
Financial Considerations	In business at least two years with positive cashflow and income; Cash flow must cover debt service at 1:20; Debt/Worth less than 3:1; personal guarantees of owners with 20% or more ownership

For more information, or to apply, please contact:

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Let's do more, together.