

The State Life Insurance Company
P. O. Box 6062
Indianapolis, IN 46206-6062

Annuity Illustration

Annuity Care II

Prepared for:

Wilma

Presented by:

For Producer Use Only

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Prepared for: Wilma

Sex: Female Age: 60

State: OH

Contract Premium: \$100,000.00

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Description of Policy: Annuity Care II is a single premium fixed interest deferred annuity that combines long-term asset growth and long-term care (LTC) benefits. This LTC benefit is built-in to the annuity, providing you with a combination of annuity value and additional long-term care benefits should you need them.

Other Things You Should Know About This Policy:

Contract Premium: The single amount you pay for this policy. This may be reduced by any applicable state premium taxes and/or premiums for optional benefits/riders.

Guaranteed Interest Rate: The guaranteed interest rate for the Accumulated Value (AV) is equal to the projected (non-guaranteed) interest rate for the first policy year. The guaranteed interest rate on the AV is 1.00%. The guaranteed interest rate for the LTC Accumulated Value (LTC AV) is equal to the projected (non-guaranteed) interest rate for the first five policy years. The guaranteed interest rate on the LTC AV is 1.00%.

Projected (Non-Guaranteed) Interest Rate: The projected (non-guaranteed) interest rate on the LTC AV is 2.50%. This rate is guaranteed for 5 policy years. The projected (non-guaranteed) interest rate on the AV is 1.55%. This rate is guaranteed for 1 policy year.

There is a monthly charge deducted from the AV to pay for the Continuation of Benefits (COB) provision. The LTC AV is reduced on a proportional basis for the monthly charges to the AV however it will not exceed the interest credited to the LTC AV.

Cash Surrender Value: The AV, minus any surrender charges, is available to the policyowner upon surrender of the policy. Surrender charges are waived on partial surrenders up to 10% of your AV (as of the beginning of the policy year) after the first policy year. Full surrenders within 12 months of a partial surrender will result in a recapture of the waived surrender charges. Any partial surrender from the AV proportionally reduces the LTC AV. Surrender charges will be waived on qualifying LTC withdrawals from the LTC AV. Upon full surrender, these charges will be deducted in the first nine years as follows:

Policy Year	Charge	Policy Year	Charge	Policy Year	Charge
1	9%	4	6%	7	3%
2	8%	5	5%	8	2%
3	7%	6	4%	9	1%
				10 and after	0%

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Continuation of Benefits Provision: The COB provision will continue coverage of qualifying long-term care expenses under the contract. Based on the issue age(s) and COB option selected for this illustration, the monthly cost as a percentage of the LTCAV is 0.064%. The percentage is guaranteed to never change. At issue, the COB monthly limit will equal the LTCAV divided by 24 months.

LTC Accumulated Value: The amount available for payment of expenses for qualifying long-term care services incurred under the contract.

COB Balance: The amount available under the Continuation of Benefits provision, which is available only when long-term care payments have reduced the LTCAV to zero (0).

Total LTC Balance: The sum of the LTCAV and COB Balance.

LTC Monthly Benefit: The amount payment will be based upon is the amount of actual expenses incurred for qualifying long-term care expenses up to the LTC Monthly Benefit.

LTC Withdrawals: The LTCAV can be used by the policyowner to pay for qualified LTC expenses incurred by the annuitants(s) or eligible person after a 90-day elimination period is met. An outline of coverage will be provided to you with LTCAV eligibility requirements, exclusions and limitations. The LTCAV will no longer be available if you elect either a full surrender or annuitization of your contract. The withdrawal period for the LTCAV is 24 months. When LTC withdrawals are being paid from the LTCAV, the AV is reduced on a proportional basis.

Tax Information: The values illustrated do not reflect withdrawals. All AV withdrawals are subject to federal income tax, to the extent of the gain in the contract. Withdrawals prior to the policyowner reaching age 59 1/2 will generally be subject to an additional 10 percent federal income tax penalty. LTCAV withdrawals should be considered federally tax-qualified and income tax-free as a reduction in basis. This illustration should not be relied on for tax advice. Any tax issues regarding this illustration or the contract should be reviewed with the policyowner's tax advisors.

Please refer to the Annuity Disclosure and the Annuity Buyer's Guide, available from your insurance producer.

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Guaranteed Interest Rates

End of policy Year	Age	Accumulated Value	Cash Surrender Value	LTC Accumulated Value	COB Balance	Total LTC Balance*	LTC Monthly Benefit
1	61	\$100,770	\$91,700	\$101,714	\$152,571	\$254,284	\$4,238
2	62	\$100,986	\$92,907	\$103,447	\$155,171	\$258,619	\$4,310
3	63	\$101,191	\$94,107	\$105,198	\$157,798	\$262,996	\$4,383
4	64	\$101,384	\$95,301	\$106,967	\$160,450	\$267,417	\$4,457
5	65	\$101,566	\$96,487	\$108,752	\$163,127	\$271,879	\$4,531
6	66	\$101,741	\$97,671	\$108,940	\$163,410	\$272,350	\$4,539
7	67	\$101,916	\$98,859	\$109,129	\$163,693	\$272,822	\$4,547
8	68	\$102,092	\$100,050	\$109,318	\$163,977	\$273,294	\$4,555
9	69	\$102,268	\$101,246	\$109,507	\$164,261	\$273,768	\$4,563
10	70	\$102,445	\$102,445	\$109,697	\$164,545	\$274,242	\$4,571
11	71	\$102,622	\$102,622	\$109,887	\$164,830	\$274,717	\$4,579
12	72	\$102,799	\$102,799	\$110,077	\$165,116	\$275,193	\$4,587
13	73	\$102,976	\$102,976	\$110,268	\$165,402	\$275,669	\$4,594
14	74	\$103,154	\$103,154	\$110,459	\$165,688	\$276,147	\$4,602
15	75	\$103,332	\$103,332	\$110,650	\$165,975	\$276,625	\$4,610
16	76	\$103,510	\$103,510	\$110,842	\$166,263	\$277,104	\$4,618
17	77	\$103,688	\$103,688	\$111,034	\$166,550	\$277,584	\$4,626
18	78	\$103,867	\$103,867	\$111,226	\$166,839	\$278,065	\$4,634
19	79	\$104,046	\$104,046	\$111,419	\$167,128	\$278,546	\$4,642
20	80	\$104,226	\$104,226	\$111,611	\$167,417	\$279,029	\$4,650
25	85	\$105,128	\$105,128	\$112,581	\$168,872	\$281,453	\$4,691
30	90	\$106,037	\$106,037	\$113,559	\$170,338	\$283,897	\$4,732
35	95	\$106,955	\$106,955	\$114,545	\$171,818	\$286,363	\$4,773
40	100	\$107,880	\$107,880	\$115,540	\$173,310	\$288,849	\$4,814
45	105	\$108,812	\$108,812	\$116,543	\$174,814	\$291,357	\$4,856
50	110	\$109,753	\$109,753	\$117,555	\$176,332	\$293,886	\$4,898
55	115	\$110,702	\$110,702	\$118,575	\$177,862	\$296,437	\$4,941

*Includes LTC Accumulated Value and Continuation of Benefits Balance. Values do not reflect partial surrenders.

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Projected (Non-Guaranteed) Interest Rates

End of policy Year	Age	Accumulated Value	Cash Surrender Value	LTC Accumulated Value	COB Balance	Total LTC Balance*	LTC Monthly Benefit
1	61	\$100,770	\$91,700	\$101,714	\$152,571	\$254,284	\$4,238
2	62	\$101,538	\$93,415	\$103,449	\$155,174	\$258,624	\$4,310
3	63	\$102,304	\$95,143	\$105,207	\$157,811	\$263,018	\$4,384
4	64	\$103,069	\$96,885	\$106,987	\$160,480	\$267,467	\$4,458
5	65	\$103,831	\$98,640	\$108,789	\$163,183	\$271,971	\$4,533
6	66	\$104,592	\$100,408	\$110,612	\$165,918	\$276,531	\$4,609
7	67	\$105,350	\$102,189	\$112,458	\$168,687	\$281,145	\$4,686
8	68	\$106,105	\$103,983	\$114,326	\$171,489	\$285,815	\$4,764
9	69	\$106,858	\$105,789	\$116,216	\$174,324	\$290,540	\$4,842
10	70	\$107,607	\$107,607	\$118,128	\$177,192	\$295,320	\$4,922
11	71	\$108,354	\$108,354	\$120,062	\$180,093	\$300,155	\$5,003
12	72	\$109,096	\$109,096	\$122,018	\$183,027	\$305,045	\$5,084
13	73	\$109,836	\$109,836	\$123,996	\$185,994	\$309,990	\$5,167
14	74	\$110,571	\$110,571	\$125,996	\$188,994	\$314,990	\$5,250
15	75	\$111,302	\$111,302	\$128,018	\$192,027	\$320,044	\$5,334
16	76	\$112,028	\$112,028	\$130,061	\$195,092	\$325,153	\$5,419
17	77	\$112,750	\$112,750	\$132,126	\$198,190	\$330,316	\$5,505
18	78	\$113,467	\$113,467	\$134,213	\$201,319	\$335,532	\$5,592
19	79	\$114,179	\$114,179	\$136,321	\$204,482	\$340,803	\$5,680
20	80	\$114,885	\$114,885	\$138,450	\$207,676	\$346,126	\$5,769
25	85	\$118,329	\$118,329	\$149,411	\$224,116	\$373,527	\$6,225
30	90	\$121,600	\$121,600	\$160,875	\$241,312	\$402,187	\$6,703
35	95	\$124,665	\$124,665	\$172,809	\$259,214	\$432,023	\$7,200
40	100	\$127,491	\$127,491	\$185,169	\$277,754	\$462,923	\$7,715

Non-Guaranteed assumptions: Accumulated Value 1.55%; LTC Accumulated Value 2.50% all years. This is an illustration, not a contract. These interest rates are not guaranteed and are subject to change. As a result, the actual values may be more or less favorable than those illustrated.

*Includes LTC Accumulated Value and Continuation of Benefits Balance. Values do not reflect partial surrenders.

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Projected (Non-Guaranteed) Interest Rates

End of policy Year	Age	Accumulated Value	Cash Surrender Value	LTC Accumulated Value	COB Balance	Total LTC Balance*	LTC Monthly Benefit
45	105	\$130,041	\$130,041	\$197,898	\$296,846	\$494,744	\$8,246
50	110	\$132,281	\$132,281	\$210,926	\$316,389	\$527,315	\$8,789
55	115	\$134,175	\$134,175	\$224,171	\$336,256	\$560,427	\$9,340

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This annuity payment estimation is based on single life annuitization occurring at age 70 (10th contract year):

Annuitization Option	Guaranteed Monthly Payment	Non-Guaranteed Monthly Payment
Life Annuity with 120 Guaranteed Payments	\$531	\$557
Income Rate per \$1,000	\$5.18	\$5.18

The amount of monthly payment will be based on the cash surrender value. The LTCAV is no longer available if either a full contract surrender or annuitization is elected.

Annuity Care II Illustration Overview of Benefits Page



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Age: 60 Gender: Female

\$100,000 Single Base Contract Premium
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End of Year One Values:	
LTC Accumulated Value	\$101,714
Continuation of Benefits Balance	\$152,571
Total LTC Balance	\$254,284
LTC Monthly Benefit	\$4,238
LTC Accumulated Value Withdrawal Period	24
Continuation of Benefits Minimum Months	36
Total Months LTC Benefits (Minimum)	60
LTC Claim Method	Reimbursement
Available for:	
Assisted Living, Home Health Care,	
LTC Facility, Adult Day Care,	
Hospice Care (Home or Facility)	
Annual Bed Reservation Benefit	31 days*
Annual Respite Care Benefit	21 days*
*Per Calendar Year	
Elimination Period	90 days

This is a supplemental illustration. The values are based on the proposed premium shown. See attached basic illustration for important information.