



NEW JERSEY SENATE

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HISTORIC PRESERVATION

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AND SENIOR CITIZENS

October 30, 2015

Dear Director Rebuck & Chairman Levinson,

The meteoric rise of daily fantasy sports, particularly with large sums of money being won by players, has led to accusations of insider information and corruption which could hurt consumers. Recently, employees at FanDuel and Draft Kings, the two largest fantasy sports companies, have been accused of using privileged information not available to the public to play and win at other fantasy sports sites. That is wrong.

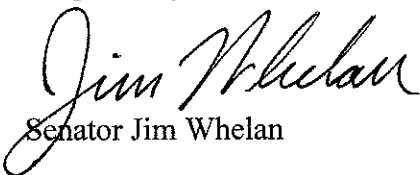
I don't believe we should impede one's enjoyment of fantasy sports. Casinos can use fantasy sports, especially during football season, to bring people to Atlantic City to play in these competitions. However, we have an obligation to ensure that fantasy sports competition is fair, impartial, and transparent to everyone.

Enclosed is draft legislation I plan to introduce to that would allow the Division of Gaming Enforcement to regulate fantasy sports companies as well as casinos that engage in fantasy sports competition. Companies like FanDuel and DraftKings would be licensed and vetted by the Division in the same way as internet gaming companies.

New Jersey has been recognized as a leader in successfully regulating internet gaming. We should use that model as a framework to regulate daily fantasy sports and protect players.

I would appreciate your feedback on this bill.

Respectfully,


Senator Jim Whelan