

Northeast Technology Center - Millage Increase Proposal

SEPARATING FACT FROM FICTION

Myth #1:
CareerTech Centers have the most modern facilities & equipment.

Reality:

NTC has 11 programs currently operating in 40-year-old facilities.

If the millage is approved... an additional 2 mills in the building fund will significantly reduce the long-range construction and renovation time-line. Current facilities will be updated, expanded or added, and more students will be served.

Myth #2:
CareerTech Centers in Oklahoma have plenty of funding.

Reality:

State & federal funding continues to decline; tuition increases are rare.

If the millage is approved... an additional 2 mills in NTC's building fund will provide a stable source of funding that can be used for capital improvements. At 3 mills, NTC will then be closer to the state average for CareerTech Centers, which is 3.2 mills.

Myth #3:
The additional funding will be used to increase salaries for NTC employees.

Reality:

Millage funds cannot be used to pay salaries.

If the millage is approved... the monies will go into the district's building fund which allows for capital improvements and the purchase of items such as equipment and technology. Two mills would generate \$3 million annually for NTC's building fund.

REMEMBER TO VOTE NOVEMBER 10TH!

Cosmetology Building
NTC Afton Campus
Completed August 2015



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FREQUENTLY ASKED QUESTIONS

What is a mill?

NTC receives the majority of its funding from the property taxes of citizens who live within district boundaries. The amount of property tax received is determined by a vote of the people, and that rate of taxation is known as a millage, or one thousandth of a dollar.

How many mills does NTC receive now?

Although the state average is 3.24 mills, NTC currently operates on only one mill in its building fund. This equates to about \$1.5 million annually. Voters can designate as much as five mills to go toward funding their local CareerTech center's building fund.

How many mills is NTC asking for in November?

If approved by the voters, NTC would receive an additional two mills, which would provide an annual building fund increase of \$3 million.

How will the additional funds be used?

These funds would be allocated primarily toward construction – first updating existing facilities and then providing expansions – but other purchases would include technology, equipment, buses and utilities.

How is this different from a bond issue?

Unlike a bond issue, construction funded by a millage increase begins only AFTER the taxes have been collected. Millage increases also offer a district more flexibility in responding to construction needs, and once approved, they are a permanent funding stream.

Will this increase my taxes? If so, how much?

Yes, if approved by the voters, property taxes will slightly increase. Here's an example based on a \$100,000 home. You can use this formula to calculate the tax impact on your property.

Home Cost	\$100,000
x Assessment Ratio	11%
= Assessed Valuation	\$11,000
- Homestead Exemption	\$1,000
= Net Assessed Valuation	\$10,000
x Mill levy (1 mill)	.001
= Total Tax Bill	\$10 (per mill)
Currently 1 mill = \$10	Requested 3 mill = \$30

For a \$100,000 home, it's a \$20 ANNUAL increase.
That's less than \$2 per month more than you currently pay.

What happens if the millage increase doesn't pass?

Nothing. NTC will continue serving students, but will do so in crowded, outdated facilities. Facility improvements will occur at a slow pace, program additions and expansions will be delayed, and enrollment waiting lists will continue to grow.



Diesel Repair Building
NTC Pryor Campus
Completed August 2013