

Notes on Budget

2014 Results:

Council transferred \$500 from the unrestricted fund to Members Travel at closing

Expenses were within budget

Income budget was not met due to overestimating number of members and average contribution

Accountant expense lower than budget due to review engagement being limited to preparation only

Bookkeeping expenses higher than budget due to underestimation. Will be reduced in future.

2015 Budget

Goetheanum Income estimate based upon 520 Members, \$75 each

Basic income estimate based upon 520 members current average (\$200) less Goetheanum contribution (\$75)

Section expense now includes Youth Section representative travel to Collegium meeting

2016 Budget

Goetheanum Income estimate based upon 525 Members, \$75 each

Basic income estimate based upon 525 members current average (\$200) less Goetheanum contribution (\$75)

Conference for Humanities estimated income and expense

Notes on Posted Draft Financial Statements (April 20,2015)

Financial Statements are currently under review engagement with Accountant (Clarke and Kaprielian)