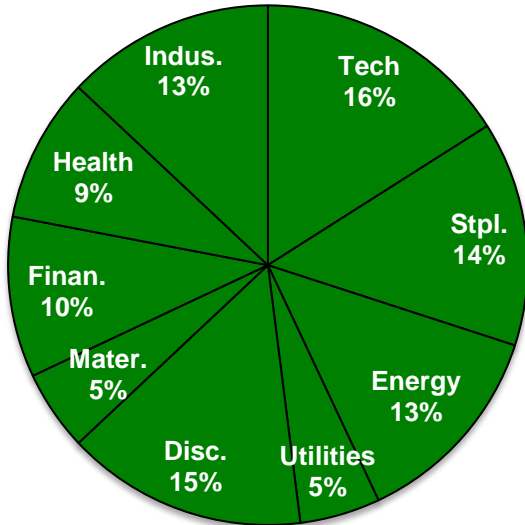


Sector Weighting Methodology

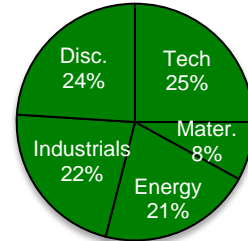
Domestic Universe Weighting Methodology When Fully Invested



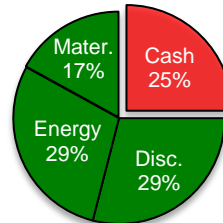
* Copeland considers the Telecommunications sector to be part of the Utilities sector.

When the fund exits a sector, the proceeds of the sale are redeployed across the remaining investable sectors in a proportional amount to their current weight.

5 Positive Sectors



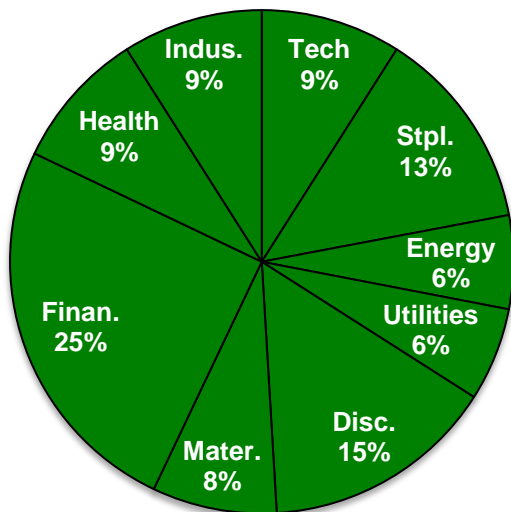
3 Positive Sectors



No Positive Sectors



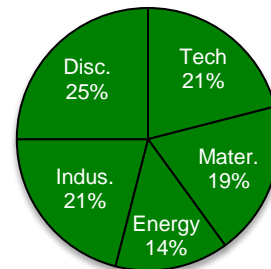
International Universe Weighting Methodology When Fully Invested



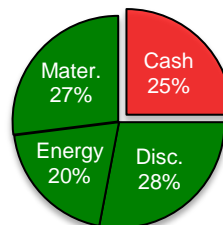
* Copeland considers the Telecommunications sector to be part of the Utilities sector.

When the fund exits a sector, the proceeds of the sale are redeployed across the remaining investable sectors in a proportional amount to their current weight.

5 Positive Sectors



3 Positive Sectors



No Positive Sectors



The value of an investment in the Funds and the return on investment both will fluctuate and redemption proceeds may be higher or lower than an investor's original cost. Total return is calculated assuming reinvestment of all dividends. Total returns would have been lower had the Adviser, the Distributor, the Administrator, and Custodian not waived or reimbursed a portion of their fees. For performance numbers current to the most recent month-end please call 1-888-9-COPELAND.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Copeland Risk Managed Dividend Growth Fund and the Copeland International Risk Managed Dividend Growth Fund. This and other important information about the Funds is contained in the prospectus, which can be obtained by calling 1-888-9-COPELAND (1-888-926-7352). The prospectus should be read carefully before investing. The Copeland Risk Managed Dividend Growth Fund and the Copeland International Risk Managed Dividend Growth Fund are distributed by Northern Lights Distributors, LLC member FINRA. Copeland Capital Management, LLC and Northern Lights Distributors, LLC are not affiliated.

Mutual Funds involve risk including possible loss of principal. There is no assurance that the Fund will achieve its investment objectives. There is no guarantee that companies will declare dividends or, if declared, that they will remain at current levels or increase over time. The Fund may invest in MLP's. Holders of MLP units have limited control and voting rights on matters affecting the partnership. In addition, there are certain tax risks associated with an investment in MLP units and conflicts of interest exist between common unit holders and the general partner, including those arising from incentive distribution payments. The Fund may invest in REIT's. A REIT's performance depends on the types and locations of the rental properties it owns and on how well it manages those properties. Real estate values rise and fall in response to a variety of factors, including local, regional and national economic conditions, interest rates and tax considerations. The adviser's judgments about the return tracking characteristics of securities may prove incorrect and may not produce the desired results. The fund may invest in small and medium capitalization companies and the value of these company securities may be subject to more abrupt or erratic market movements than those of larger, more established companies or the market averages in general. A higher portfolio turnover will result in higher transactional and brokerage costs.

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