



IMPORTANT TAX RETURN DUE DATE CHANGES

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On July 31, 2015, President Obama passed a law (Surface Transportation and Veterans Health Care Choice Improvement Act of 2015) that contained important tax return due date changes. The changes take effect for tax years beginning January 1, 2016. Therefore, no changes were made affecting the current year filings. The following is a list of the changes:

- **Partnership** tax returns will be due March 15, rather than April 15. Fiscal year returns will be due the 15th day of the third month following the close of the tax period. Extensions will be granted for six months, rather than five.
- **C corporation** tax returns will be due April 15, rather than March 15. Fiscal year returns will be due the 15th day of the fourth month following the close of the tax period. However, for those with a June 30 year-end, returns will still be due on September 15 until 2025, at which point the due date changes to October 15.

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- Extensions will be granted for six months, rather than five (with the exception of June 30 year-end returns until 2025).
- **FinCEN Report 114** will take the place of the FBAR form and such returns will be due April 15, rather than June 30.
 - Extensions will be granted for six months, rather than the current law of not allowing any extension.
- **Annual Information Return of a Foreign Trust with a United States Owner (Form 3520-A)** will be due on the 15th day of the third month after the close of the trust's tax year.
- **Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts (Form 3520)** will be due April 15.
- **Fiduciary tax returns (Form 1041)** will be granted extensions for 5 ½ months, rather than the current law of five months.
- **Form 5500** will be granted extensions for 3½ months, rather than the current law of 2 ½ months.
- **Form 990 (series)** will be granted extensions for six months, rather than the current law of two different extensions for three months each.
- **Forms 4720, 5227, 6069, and 8870** will be granted extensions for six months.
- **S corporations and individuals** have no changes!

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