



Skip a Payment for the Holidays!

November, December, OR January

Section 705 Federal Credit Union Skip-A-Payment Amendment to Loan Agreement(s)

As a valued member of Section 705 FCU, you are entitled to skip a payment on your loan (excluding real estate, open end, emergency cash and visa loans). Only three skip a payments are allowed for the life of the loan. If you have more than one loan you can skip a payment on all loans that are current and qualify.

There is a processing fee of \$30.00 PER LOAN you wish to skip. Skip payments not approved will not incur a processing fee. We will simply deduct the fees from your requested account or you can send us a check. On qualifying loans, interest will continue to accrue during the waived payment period which will result in the term of the loan being extended.

Take advantage of this special by:

1. Indicate which month you want to skip. Payments can be skipped for only one month.
2. List the loan or loans you would like to skip.
3. Return this coupon along with the fee to the Credit Union by mailing it to us, bringing it in or faxing it to us at (337) 232-2786.

If you use payroll deduction or automatic transfers for your loan payment from a Section 705 FCU account, the funds, which would normally transfer to your loan, will be available for withdrawal.

2015 Skip-A-Payment Coupon

Name: _____
Daytime Phone: _____
Email Address: _____
Acct# or S.S.#: _____

1. Circle the month you want to skip
November December January
2. List the loan number & payment amount
(a) _____ (b) _____ (c) _____
3. Check the following that applies:

Please deduct the \$30 per loan fee as follows

Mail to: Section 705 FCU
ATTN: Skip A-Payment
P.O. Box 91646
Lafayette, LA 70509

____ Share Draft (Checking) # _____
____ Share (Savings) # _____
____ Check Enclosed

All requests must be received prior to payroll postings or the loan due date.

By signing below you authorize Section 705 FCU to extend your final loan payment by one month. In order to skip your payment, all loans and accounts must be current and in good standing at the time we receive your request, and your loan must have opened more than 6 months ago. You understand that interest will continue to accumulate during the month of the skipped payment. You acknowledge that all signers on the original loan MUST sign this coupon and signatures will be verified against the original loan file before the skip will be authorized.

I (we) have read the above statement and fully understand and agree with it.

Applicant's Signature _____ Date _____ Co-Applicant/Co-signer Signature _____ Date _____