

ILLINOIS ASSOCIATION OF REALTORS® & ROCKFORD AREA REALTORS®

Frequently Asked Questions

Q. What are the CE requirements for the April 30, 2016 and 2017 renewal periods for managing brokers and brokers?

A. The requirements are as follows:

Managing Brokers

Licensed prior to 2/1/15: 12 hours of CE (3 hrs. CORE A, 3 hrs. CORE B and 6 hours of elective) plus the 12-hour (2-day) interactive Broker Management Course

Licensed between 2/1/15 and 2/1/17: 12 hours of CE (3 hrs. CORE A, 3 hrs. CORE B and 6 hours of elective)

Licensed after 2/1/17: no hours due until the 4/30/19 renewal at which time 24 hrs. of CE are needed. (3 hrs. CORE A, 3 hrs. CORE B, 6 hours of elective, plus the 12-hour (2-day) interactive Broker Management Course)

Brokers

Licensed before February 1, 2014 and You Renewed in 2014: 12 hours of CE (3 hrs. CORE A, 3 hrs. CORE B, and 6 hours of elective)

Licensed between 2/1/14 and 2/1/16: 30 hours Post License Course. No regular CE needed.

Licensed after 2/1/16: No hours needed until April 30, 2018 renewal period which will include the 30 hours Post License Coursework.

Q. If I acquired more CE credit than I needed during the last renewal period can I transfer them to the current renewal period?

A. No. All classes must be taken within the renewal period.

Q. Am I restricted to being able to only take 6 hours of CE per year?

A. No. You may complete your requirements any time during the two-year renewal period.

Q. I have a managing broker license, can I license down to a broker license?

A. Governor Pat Quinn recently signed a bill (Senate Bill 1655) that included a provision which will allow a person holding a managing broker license to exchange that license for a broker's license. Contact IDFPR for more information. 1-800-560-6420

Q. There appears to be a difference in my records that are reflected on the "CE Look-up" on the Illinois Association of REALTORS' website and the IDFPR website. Why is that?

A. First of all, understand that your local Association does not keep track of your education records. This is the responsibility of the licensee. The IAR and the IDFPR "CE Look-up" links are provided on the landing page of LAMPS for your convenience. Secondly, IAR only tracks the courses taken from their school. (RAR is a branch school of IAR) In other words, if you took a course outside of the IAR/RAR school the transcript would not be reflected on the IAR look-up. IDFPR tracks all courses from **all** schools, however, the updating process is slower. You may not see your transcripts reflected for months. It is highly recommended to keep track of all the classes you took. The "look-up" features on both the IAR site and the IDFPR site is a great way to cross-check with what you are reflecting in your records.

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