

Personal Property Exemptions for 2016

You may qualify!

- **Eligible Manufacturing Personal Property (EMPP)** – predominantly used in **industrial processing** or direct integrated support. If you feel you qualify, please see **form 5278** for further instructions. The form can be found at:

(http://www.michigan.gov/documents/taxes/5278_500796_7.pdf).

Form 5278 must be completed in its entirety and received by the assessor of the local unit of government where the qualified personal property is located no later than February 20, 2016.

“Postmarked by” is **not** considered timely filed.

- **Small Business Tax Exemption** – If the True Cash Value of all of the commercial or industrial personal property located within a City or Township that is owned by, leased to, or in the possession of the owner or a related entity is less than \$80,000, you may qualify. If you feel you qualify, please see **form 5076** for further instructions. The form can be found at:

(http://www.michigan.gov/documents/treasury/5076f_493854_7.pdf)

Form 5076 must be received by the assessor of the local unit of government where the personal property is located no later than February 10, 2016.

NOTE: Failure to file forms 5278 or 5076 by the given due dates will result in the forms being deemed unqualified with no recourse available.

- For all others that do not qualify for either of the above mentioned exemptions, please fill out the enclosed form 632 (L-4175) 2016 Personal Property Statement. **Form 632 (L-4175) must be completed and returned to the assessor of the local unit of government where the personal property is located by February 20, 2016.**